

iSAMRA



INDIAN SINGERS' AND MUSICIANS' RIGHTS ASSOCIATION

(Formerly known as Indian Singers' Rights Association)

Annual Report 2023-24

BOARD OF ADVISORS



ANURADHA PAUDWAL



UDIT NARAYAN



SHANTANU MUKHERJI



KAVITA KRISHNAMURTI



NAGOOR BABU



SUDESH BHOSLE



KAILASH KHER



MAHALAXMI IYER

BOARD OF DIRECTORS



ASHA BHOSLE
CHAIRMAN EMERITUS



ANUP JALOTA
CHAIRMAN



SONU NIGAM



KUMAR SANU



TALAT AZIZ



SURESH WADKAR



ALKA YAGNIK



A HARIHARAN



JASPINDER NARULA



SHAIENDRA SINGH



K G RANJITH



Niladri Kumar



SANJAY TANDON

INDIAN SINGERS' AND MUSICIANS' RIGHTS ASSOCIATION

(Formerly known as Indian Singers' Rights Association)

2208, Lantana, Nahar Amrit Shakti, Chandivali, Andheri (E), Mumbai 400 072

CIN: U91100MH2013NPL242907

Tel: 022 4010 4666 / 022 4012 3666 E-mail: info@isamracopyright.com

Website : www.isamracopyright.com

NOTICE

NOTICE is hereby given that the Meeting of the General Body of the Society will be held at **"Eden Hall", The Classique Club, Behind Infinity Mall, Link Road, Oshiwara, Andheri (W), Mumbai 400 053 on Monday 30th September, 2024 at 3 pm** to transact the following business:

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Balance Sheet as on 31st March 2024, Statement of Income and Expenditure for the year ended on that date, and the Auditors Report thereon, together with the Directors' Report as approved by the Board of Directors for the period ending 31st March, 2024.
2. To consider and if thought fit, to pass with or without modification(s), the following as Ordinary Resolution :-

"RESOLVED THAT pursuant to Article 2 of the Articles of Association of the Indian Singers' And Musicians' Rights Association ("ISAMRA"), the registration of members admitted by the Board as members of ISAMRA since the last AGM of the Company (23/11/2023) to this current AGM (30-09-2024) be and is hereby taken on record.

RESOLVED FURTHER THAT the registration of the members in the Company from the last AGM till the present AGM (30-09-2024) is made in compliance with the Companies Act, Copyright Act, Articles of Association and other provisions as may be applicable.

The Members are requested to record the Registration of such New members, list of which is to be found at the end of the Annual Report.

3. To elect a Director in place of Ms. Jaspinder Narula (DIN: 09782857) to the directorship of the Company who retires at the end of her term and is eligible for re-appointment pursuant to the provisions of the Articles of Association of the Company.
4. To elect a Director in place of Mr. Shailendra Singh (DIN: 07663840) to the directorship of the Company who retires at the end of his term and is eligible for re-appointment pursuant to the provisions of the Articles of Association of the Company and offers himself for re-appointment.
5. To elect a Director in place of Mr. Kumar Sanu Bhattacharjee (DIN: 03410638) to the directorship of the Company who retires at the end of his term and is eligible for re-appointment pursuant to the provisions of the Articles of Association of the Company.
6. To elect a Director in place of Mr. Sonu Nigam (DIN: 01255528) to the directorship of the Company who retires at the end of his term and is eligible for re-appointment pursuant to the provisions of the Articles of Association of the Company and offers him self for re-appointment.
7. To elect Mr. Sanjay Tandon (DIN: 05317473) as Managing Director of the Company pursuant to the provisions of the Articles of Association of the Company.
8. To elect a Director in place of Mr. Talat Aziz (DIN: 00880922) to the directorship of the Company who was appointed as Additional Director in place of Late Shri Pankaj Udhas who expired in February 2024 and is eligible for re-appointment pursuant to the provisions of the Articles of Association of the Company and offers him for re-appointment.

Indian Singers' And Musicians' Rights Association
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9. To elect a Director in place of Mr. Anup Jalota (DIN: 00795505) to the directorship of the Company who retires at the end of his term and is eligible for re-appointment pursuant to the provisions of the Articles of Association of the Company and offers himself for re-appointment.
10. To elect the Chairman of the Company.
11. To consider and if thought fit, to pass, the following resolution as an Ordinary Resolution:
“RESOLVED THAT pursuant to Section 139, 142 and other applicable provisions of the Companies Act, 2013 read with Companies (Audit and Auditors) Rules, 2014 including any statutory amendment(s) thereof, and pursuant to the recommendation of the Board of Directors, and pursuant to the confirmation from Auditors for the appointment of the Auditor for a period of 5 years, the consent of and authority from the members of the Company be and is hereby accorded to the Board of Directors to appoint a qualified Chartered Accountant as the Statutory Auditors of the Company on such terms and conditions as may be mutually agreed between the Board of Directors of the Company and the Auditors.”

SPECIAL BUSINESS:

12. To receive, consider and adopt the Budget Estimates along with programme of action as approved by the Board of Directors/Governing Council for the year 2024-25.
13. To place the following documents for being received, considered and approved by the members of the Company :
 - (a) The Register of Performer's maintained by ISAMRA as provided in Rule 64(i) of the Copyright Rules, 2013 together with an up-to-date list of the Performers and other Owners of Performer's Rights for which ISAMRA has been authorized to issue or grant licenses/Clearances that are so recorded in the said Register.
 - (b) The Tariff Scheme and the Distribution Scheme or any other Scheme including the decision of the Copyright Board on the said Schemes, if any
 - (c) The agreements if any entered with foreign copyright societies under Section 34(2) of the Copyright Act, 1957
 - (d) Any changes made in the instrument of registration of ISAMRA
 - (e) Annual Transparency Report as provided in Rule 65A.

By order of the Board/Governing Council
For The Indian Singers' and Musicians' Rights Association
(Formerly known as Indian Singers' Rights Association)

Anup Jalota
Chairman
DIN No. 00795505

Place: Mumbai
Date: 4th September, 2024

Registered Office:

Indian Singers' And Musicians' Rights Association
(Formerly known as Indian Singers' Rights Association)
2208, Lantana Building, Nahar Amrit Shakti, Chandivali, Andheri (E) Mumbai-400072

CIN: U91100MH2013NPL242907
Tel: 022 4010 4666 / 022 4012 3666

E-mail: info@isamracopyright.com

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Notes:

- a) The relevant Explanatory Statement, pursuant to Section 102 of the Companies Act, 2013, in respect of the Special Business to be transacted at the Annual General Meeting is annexed hereto.
- b) All the documents referred to in the accompanying Notice are open for inspection at the registered Office of the Company on all working days between 11.00 A.M to 1.00 P.M up to the date of the AGM.
- c) The Register of Directors and Key Managerial Personnel and their Shareholding and the Register of Contracts and Arrangements maintained under Sections 170 and 189 of the Companies Act, 2013 respectively are available for inspection at the registered office of the Company during business hours between 11.00 A.M. to 1.00 P. M. except on holidays and will be made available for inspection at the venue of the meeting.
- d) Members are requested to **bring duly filled in Attendance Slip along with their copy of Annual Report to the Meeting.** Members are also requested to **kindly carry their Identity cards (ID card) with them for identification.**
- e) The Register of Members of the Company will be closed from Monday, 23rd September, 2024 to Sunday, 29th September, 2024 (both days inclusive).
- f) In case of deceased Members, their respective legal heirs will be entitled to participate and vote at the Annual General Meeting.
- g) Members desirous of obtaining any information concerning accounts are requested to send their queries to the registered office of the company at least seven (7) days before the date of the AGM. In case of receipt of query at any time less than seven days before the AGM, such query will not be answered at the AGM but will be dealt with separately by the Company.
- h) Members are requested to notify the Company about their change of address, if any.
- i) If quorum (ie 1/3rd of the Members as on 4th September, 2024) is not present within thirty (30) minutes from the time appointed for the Meeting or if during a Meeting the quorum ceases to be present, the Meeting shall stand adjourned to the same day and same place after half an hour or on such other day, time and place, as the Board of Directors may determine. If, at the adjourned Meeting, a quorum is not present within thirty (30) minutes from the time appointed for the Meeting, the Members present in person and entitled to vote shall have power to decide upon all matters which could properly have been disposed off at the Meeting from which the adjournment took place.

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Explanatory Statement

(Pursuant to the provisions of Section 102 of the Companies Act, 2013)

As required by Section 102 of the Companies Act, 2013, (hereinafter referred to as “the Act”) the following Explanatory Statement sets out all material facts relating to the business mentioned under Item Nos. 12 & 13 of the accompanying Notice dated 4th September, 2024.

Item No. 12 : Budget Estimates

As per Copyright Rules 2013, and Articles of Association of the Company, the Budget Estimates and the action programme is to be placed before the members of the Company for their approval. The Board after considering the expansion plans and global presence presents the Budget Revenues and Expenditure for the year 2024-2025 together with the action programme is as follows:

Details	Rs.	Rs.
Income		59,00,00,00,000
Expenses :		
Salary	2,60,00,000	
Directors Sitting Fees	15,00,000	
Legal & Professional Expenses	1,25,00,000	
Travelling Expenses	65,00,000	
Office Rent	25,00,000	
Data Collection	40,00,000	
PR & Social Media Expenses	18,00,000	
Meeting Expenses	35,00,000	
Fees & Subscription	10,00,000	
Website Expenses	6,00,000	
Telephone Expenses	1,25,000	
Printing & Stationery	2,25,000	
Postage & Telegram	1,00,000	
Conveyance	1,00,000	
Electricity Expenses	2,50,000	
Repairs & Mtc	5,00,000	
Computer Expenses	8,00,000	
Other Expenses (Audit Fees Etc)	8,00,000	
		6,28,00,000

The above expenses shall be met 1st from any Royalties collected from Users during the year subject to the provisions of the Copyright Act, 1957 and Copyright Rules, 2013. Any shortfall will be met by the Members through individual contributions or the Copyright Establishment Fund.

The Programme of Action for 2024-25

1. Increase Membership
2. Extend relations with Foreign Societies
3. Improving Data Collection and Distribution

Indian Singers' And Musicians' Rights Association
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Item No. 13: Documents to be presented in the annual General Body meeting:

As per Copyright Rules 2013, and Articles of Association of the Society and in order to have transparency in the management of the activities, following documents are presented in the annual general meeting and placed before the members of the Company for their consideration and approval.

- a) The Register of Performer's and Other Owners of Performer's Right maintained by ISAMRA as provided in Rule 64(i) of the Copyright Rules, 2013 together with an up-to-date list of the Performers and other Owners of Performer's Rights for which ISRA has been authorized to issue or grant licenses/clearances that are so recorded in the said Register.
- b) The Tariff Scheme and the Distribution Scheme or any other Scheme including the decision of the Copyright Board on the said Schemes, if any, The proposed Tariff Scheme and Distribution Scheme is annexed hereto.
- c) The agreements if any entered with foreign copyright societies under Section 34(2) of the Copyright Act, 1957
- d) Any changes made in the instrument of registration of ISAMRA.
- e) Annual Transparency Report as provided in Rule 65A.

By order of the Board/Governing Council

For The Indian Singers' and Musicians' Rights Association
(Formerly known as Indian Singers' Rights Association)

Anup Jalota
Chairman
DIN No. 00795505

Place: Mumbai

Date: 4th September, 2024

Registered Office:

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BANKERS

HDFC Bank

LEGAL FIRMS

M/s. Anand & Anand

M/s. DSK Legal

M/s. K Law

M/s. Priyanka Khimani & Associates

M/s. Panda Law

COMPANY SECRETARIAL SERVICES

M/s. Universal Business & Corporate Services Centre

AUDITORS

M/s. Kothari Mehta & Associates

REGISTERED OFFICE

2208, Lantana, Nahar Amrit Shakti, Chandivali, Andheri (E), Mumbai 400 072

CORPORATE OFFICE

Bungalow No. 36, Mhada Layout, SVP Nagar, Four Bungalows, Andheri (W), Mumbai 400 053

Tel : 022 4010 4666 / 022 4012 3666

Email : info@isamracopyright.com

Website : www.isamracopyright.com

CORPORATE IDENTITY NUMBER

U91100MH2013NPL242907

Indian Singers' And Musicians' Rights Association
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INDIAN SINGERS' AND MUSICIANS' RIGHTS ASSOCIATION

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DIRECTOR'S REPORT

To

The Members,

INDIAN SINGER'S AND MUSICIANS' RIGHTS ASSOCIATION

(Formerly known as Indian Singers' Rights Association)

DIRECTORS' REPORT PRESENTED BY THE CHAIRMAN

Your Directors are pleased to present the 11th Annual Report on the business and operations of your Company and the Audited Accounts along with Audited Financial Statements and the Auditor's Report thereon for the Financial Year ended 31st March, 2024.

BRIEF BACKGROUND:

The Copyright Act 1957 (14 of 1957) was amended by the Copyright (Amendment) Act, 2012 (27 of 2012) on and w.e.f. 21st June, 2012. By virtue of the said amendments, Singers Rights (which are Special Rights and are known as the "Performer's Right" on their Performances) were further strengthened. Section 38, 38A, 38B, 39 & 39A pertain to performances of the performers and their Rights. **The Copyright Act provides that a Performer -- shall be entitled for Royalties in case of making of the Performances for commercial use.** In order to be able to collect such Royalties, Section 33 of the Act requires that any organization which wants to commence or carry-on the business of issuing or granting licenses in respect of the Performer's performance has to get itself registered with the Central Government. Thus, to the Singers of India formed and incorporated Indian Singers Rights Association (ISRA) was formed and incorporated on 3rd May, 2013 under Section 25 of the Companies Act, 1956 (No.1 of 1956) and as a Company Limited by Guarantee bearing Corporate Identity Number: U91100MH2013NPL242907 to represent and collect Royalties for Singers'.

The Copyright Rules were notified on 14th March 2013 whereafter **ISRA became the 1st Copyright Society in India to receive the Certificate of Registration** under Section 33(3) of the Copyright Act, 1957 on 14th June, 2013 for a period of 5 years. ISRA was registered by the Central Government vide Registration No. P.R.S-01/2013 as a Performers' Society (Copyright Society) under Section 33(3) of the Copyright Act 1957 and is permitted to commence and carry on the copyright business in Performers' Rights of Singers only and other activities ancillary thereto for a period of 5 years w.e.f. 14th June, 2013. ISRA then received the Certificate of Renewal of Registration from the Central Government dated 10th October, 2018 thereby allowing ISRA to continue carrying on the copyright business in Performer's Right of Singers and other activities ancillary thereto for a further period of 5 years (ie till 14-6-2023).

Being the registered Copyright Society for Singers and representing mostly major Singers of India, legally ISRA established the Singer's Right to Receive Royalty (R3 Rights) by procuring 2 Judgements from the Delhi High Court in 2016 which recognised the Right to Receive Royalty (R3 Rights) of the Singer members of ISRA as also ISRA's right to collect royalties on behalf of its performer members i.e. singers. Thus, it became clear that Royalties to Singers is not a MYTH and ISRA had proved this by collecting its singer member's royalties. Thus, it was established that Singers also have a Right to receive royalties from the exploitation of their recorded performances. Claim letters were sent to all Users like Restaurants, Shops, etc., Radio Stations, TV Channels, Mobile Companies asking them to pay the requisite royalties to ISRA.

However, ISRA faced great challenges from all quarters, to the extent that not only were major users such as Radio Stations, TV Channels, Mobile Operators and Online Apps etc. up in arms and refused to recognize the Singer's Right and refused to pay Royalties, all Music Companies challenged the Singers Right to Receive Royalty and were trying to make an impact in the courts that singers were paid one lump sum and thus were not entitled to royalties at all. This led up to a long-drawn litigation and lot of users also refused

Indian Singers' And Musicians' Rights Association **Formerly known as Indian Singers' Rights Association**

to recognize and pay citing the fact that ISRA should sort this with Music labels. While facing these challenges, the World was hit by Covid. However, ISRA successfully faced the Covid times and rather emerged stronger. Inspite of ISRA being in its infancy and being surrounded with such great challenges coupled with non-receipt of royalties from major users, it together with the strong support of the Board tackled the **Issue of Survival !** Infact, we have been able to **Stay Alive !**

Post Covid with all its members showing patience and trust in ISRA, the Board was able to usher in a new era this time **both for Singers & Musicians. On 9th August 2022, a Historic Agreement was signed** between ISRA and ALL the Music Labels in India -- IMI's (Indian Music Industry) member labels & other individual labels recognising each other's independent Rights and ending litigation over this issue. This "historic agreement" was announced on 23rd April 2023 by ISRA & IMI and Hon'ble Union Minister of Commerce and Industry, Consumer Affairs & Food and Public Distribution and Textiles – Shri Piyush Goyal Ji who shared the specifics at a press conference. The agreement covers all record labels, singers and musicians on a pan-India basis and sought to help the music market grow for the common benefit of all stakeholders across the music ecosystem in India. The Agreement has seen performance rights revenues flowing to ISRA members & members of its affiliated societies. ISRA, the Artist community and the music industry now looked forward to working with the Govt. of India to unlock its full potential and realise the dream of strengthening the soft power of the country.

On 31st August 2023, Another Landmark achievement by ISRA was that it decided to now represent and pay Royalty to Musicians too !! Thus, **ISRA converted itself into ISAMRA** (Indian Singers' And Musicians' Rights Association) and got a new set of Memorandum of Association and Articles of Association duly approved by the Registrar of Companies. Thus, **from 1st September 2023** even Musicians could apply and become members of ISAMRA. On behalf of the entire community of Singers (and now Musicians), ISAMRA and its Board place on record its sincere appreciation and respect to M/s. Lata Mangeshkar Ji, Sonu Nigam Ji, Alka Yagnik Ji, Suresh Wadkar Ji, Anup Jalota Ji and Sanjay Tandon Ji who together with all legendary singers waged a struggle since 1990 for this day to be seen. It took them 20 years (1990 to 2012) to get the Law amended so that Performers of India could get their Right to Receive Royalty ("R3") and thereafter 10 years to get to this Historic Day.

STATE OF THE COMPANY'S AFFAIRS CHALLENGES & EFFORTS OF THE COMPANY:

The Board is proud to put on record that after the Historic Agreement was signed, your Company worked day and night to put the practicalities in place. It started to put in place modern, updated & comprehensive ERP systems in place for Data Documentation, Data Management, Members Data Management, Overseas Society Management, & Distribution Management. As you would agree, it is indeed very important to have capable systems to manage such complex & voluminous tasks. Your Board has decided to invest a lot in technology.

The Board would like to reassure the Members at this stage, that though the challenge to establish this new regime is challenging, the entire Board together with its CEO is now on the path to establish more efficient, effective, & transparent systems and Distribution Schemes for all singers and musicians. Modern technology is being implemented to the fullest to further strengthen, improve & speed up the Distributions. The Board records its great appreciation towards its members who have always displayed their patience, understanding, support and co-operation. **ISAMRA is always there to establish and administer the Singers and Musicians Royalty with vigor and commitment so that they get their rightful Royalties.**

While ISAMRA directly administers its & its affiliated society's member's Rights in the territory of India, it continues to collect its members Royalty from Overseas territories through the affiliated societies. The Board is pleased to inform that ISRA is now a part of the International Community of 61 CMOs that exist in 45 countries by being affiliated to the International Federation of Performers – SCAPR (The Societies' Council for the Collective Management of Performers' Rights) situated in Brussels. This puts on record that ISRA is now Internationally accepted and recognized. ISAMRA at present has Agreements with 18 Foreign Societies – RAAP in Ireland, NOUVOIMAE in Italy, ABRAMUS in Brazil, CPRA in Japan, STOART in Poland, SAMPra in South Africa, VOIS in Russia, AMANAT in Kazakhstan, GCA in Georgia, ULCRR in Ukraine, ANPCI in Maldova, PI in Serbia, AIE in Spain, SAMI in Sweden, SENA in the Netherlands, PPL in UK, ACTRA PRS in Canada, SoundExchange in USA. ISAMRA is still striving to increase its international footprints and collect more and more royalties from overseas territories for its members. ISAMRA has now opened its membership to any Singer or Musician of the World !! Any Performers (Singer or Musician) can now apply for ISAMRA membership. Membership is now open to Featured and Non-Featured Performers of whichever nationality.

Indian Singers' And Musicians' Rights Association
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The International Community during its General Assembly in London gave a resounding applause to ISAMRA when our CEP declared the Historic Agreement which even would apply for repertoire of foreign societies. The International Community was pleased to see such a remarkable achievement by ISAMRA and congratulated him & ISAMRA and assured for more support.

The Board thanks all its members for the tremendous unanimous support during the 5th SGM that was held on 31-7-2023 to approve the name change from ISRA to ISAMRA and to adopt the new set of MoA & AoA for ISAMRA. The Meeting was attended by 61 members. This SGM enabled **ISRA to be registered as ISAMRA on 31st August 2023.**

Through-out the year, we continued with our interactions with our members through the various Chapter Meets. We also continued with our policy of education where our CEO went around lecturing in various Universities & Events for Performers Rights. We also associate ourselves and collaborate with various events to make ISAMRA well known and for the benefit of all Artists. We are regular partners with All About Music, Clef Awards etc.

To further the association with Music Labels and to jointly work with them to increase revenues over-all, the Board is happy to nominate our CEO Shri Sanjay Tandon to the PPL India Board.

We have also started to integrate ISAMRA into the International Database Systems. We have now On-boarded the IPD (the International Performers Database) which is the Database of Performers with the result that now every ISAMRA member will receive a Unique Number – the IPN Number. We are soon going to On-board the VRDB (the Visual Repertoire DataBase) which is the Database for Repertoire Management, Playlist Matching Repository Management of all Societies Works. This VRDB will populate the repertoire uploads from all participating CMOs, will give a facility to match usage against the shared repertoire database, and help ISAMRA in its distribution process. Both these Databases are under SCAPR in Brussels.

The 10th AGM was held on 23rd November 2023 and a total of 106 (Previous Year 34) members attended the same. The Board was very pleased to see such a large attendance. While the Management is thankful to all for reposing their trust and faith in them, it urges members to kindly attend the AGM in still large numbers which is just a “one day in the year” affair just as a matter of meeting all personally. The meeting had concluded fruitfully.

The Board is further pleased and proud to inform that the 1st payment of Royalties received under the new Historic Agreement was made on 27th March 2024. Radio Royalties were distributed on this date as per the Distribution Scheme for Radio as approved by members at the previous AGM. **The amount of Rs. 21.81 Crs were distributed !!**

Thus, as you would see, ISAMRA and its Board have now started to consolidate its position and establish itself in the field of Neighboring Rights in India.

1. KEY FINANCIAL HIGHLIGHTS:

The financial performance of the Company for the financial year ended 31st March 2024 is summarized below:

Particulars	For the Year ended 31 st March, 2024	For the Year ended 31 st March, 2023
Income		
Revenue from Operations	47,27,99,005.66	50,41,38,484.96
Less : Expenditure	3,20,53,740.29	3,55,25,020.25
Excess of Income/Expenditure over Expenditure/Income	44,07,45,265.37	47,37,80,203.73
Less : Provision for Taxes	0	13,37,000.00
Excess Royalty paid of prior year	0	2,10,401.82
Transferred to Welfare Fund	7,00,000.00	2,21,71,046.00
Net Royalty Payable to Members	44,00,00,000.00	45,00,00,000/-
Balance	45,265.37	61,755.91

2. INCREASE IN MEMBERSHIP

Total Number of Members as on 31st March 2024 are 982 as against 797 in the previous year. An increase of 185 members.

3. DIVIDEND:

Being a Company registered and incorporated under the provisions of Section 25 of Companies Act, 1956 (correspondingly replaced by Section 8 of Companies Act, 2013) and having no share capital, it is not allowed to declare any dividend amongst its members and hence your Directors cannot recommend any Dividend for the year.

4. TRANSFER TO RESERVES:

The Company has transferred an amount equivalent to INR 7,00,000/- (Rupees Seven Lacs Only) to the Welfare Fund.

5. MATERIAL CHANGES AND COMMITMENTS, IF ANY, AFFECTING THE FINANCIAL POSITION OF THE COMPANY WHICH HAVE OCCURRED BETWEEN THE END OF FINANCIAL YEAR OF THE COMPANY TO WHICH FINANCIAL STATEMENTS RELATE AND THE DATE OF REPORT:

During the previous year, the Board proposed to change the name of the Company from Indian Singers' Rights Association (ISRA) to Indian Singers' and Musicians' Rights Association (ISAMRA) to include Musicians also. The Board of Directors at their meeting held on 26th December 2022 had approved the change of the name clause of the Memorandum of Association and Articles of Association of the Company and a new set of Memorandum of Association and Articles of Association of the Company subject to the approval of members.

During the year under review, the members of the Company passed a special resolution at their Extraordinary General Meeting held on July 31st, 2023, to change the Company's name and approve and adopt new Articles of Association and a Memorandum of Association of the Company in accordance with the Companies Act, 2013.

The Company then filed the necessary forms with the Registrar of Companies, Mumbai pursuant to the name change and received the Fresh Certificate of Incorporation for name change of the Company with effect from 31st August 2023 and also the approval to the new Articles of Association and a Memorandum of Association of the Company.

6. CHANGE IN THE NATURE OF BUSINESS:

There has been no change in the nature of business of the Company during the year under review. Only Musicians (as Performers) are now entitled to become members of the Company.

7. DETAILS OF DEPOSITS:

Your Company has neither accepted nor invited nor there are any outstanding deposits to/from the public within the meaning of Section 73(1) of the Companies Act 2013, read with the rules made there under.

8. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO (SECTION 134(3)(m) OF THE COMPANIES ACT, 2013)

Rule 8 Sub-Rule 3 (A) pertaining to Conservation of Energy and Sub-Rule 3 (B) pertaining to Technology absorption are **not applicable** to the Company since the Company does not carry on manufacturing activities.

Foreign Exchange Earnings and Outgo:

The Company during the year under review received foreign exchange from 7 Overseas Copyright Societies amounting to Rs. 89,15,325.74.

The Foreign Exchange outgo during the year under review was :

On account of Fees & Subscription	Rs. 5,00,554.81 (Previous year Rs. 2,46,102.30)
On account of Travelling	Rs. 4,68,152.00 (Previous year NIL)

9. LOANS, GUARANTEES OR INVESTMENTS BY THE COMPANY:

During the year under review, the Company has not made any loan or given any guarantee or made any investments which are covered under section 186 of the Companies Act, 2013 and rules framed there under.

10. DISCLOSURES UNDER SECTION 164(1) and 164(2):

None of the Directors of the Company are disqualified from being appointed as Directors as specified under Section 164(1) and 164(2) of the Companies Act, 2013.

11. ANNUAL RETURN:

The Annual Return pursuant to Section 92 of the Companies Act, 2013 read with Rule 12 of the Companies (Management and Administration) Rules, 2014 is uploaded on the website of the Company and can be accessed at www.isracopyright.com.

12. DISCLOSURE OF REMUNERATION PAID TO DIRECTOR AND KEY MANAGERIAL PERSONAL:

A. DETAILS OF REMUNERATION/COMPENSATION RECEIVED BY MANAGING/WHOLE TIME DIRECTOR FROM HOLDING/SUBSIDIARY COMPANIES

There is No Managing / Whole time Director is not drawing any remuneration/compensation from the Company/Holding/Subsidiary Companies.

B. PARTICULARS OF EMPLOYEES:

During the year under Review, the CEO – Mr. Sanjay Tandon was paid remuneration and is disclosed in the Annual Return.

13. DETAILS IN RESPECT OF FRAUDS REPORTED BY AUDITORS UNDER SECTION 143(12) OTHER THAN THOSE WHICH ARE REPORTABLE TO THE CENTRAL GOVERNMENT, IF ANY:

During the year under review, there are no frauds reported by Auditors under Section 143(12)

Indian Singers' And Musicians' Rights Association
Formerly known as Indian Singers' Rights Association

14. BOARD MEETINGS:

The Board of Directors (herein after called as “the Board”) met for 5 times during the Year under review:

Sr. No.	Date of Meetings	Venue and time of the meeting	Directors present	Directors to whom Leave of absence was granted
1	7 th May 2023	The Hilton Mumbai International Hotel, Mumbai, Sahar Airport Road, Andheri (E), Mumbai 400 099 at 5 pm	<ul style="list-style-type: none"> • Anup Jalota • Shailendra Singh • Jaspinder Narula • Alka Yagnik • Sonu Nigam • Sanjay Tandon 	<ul style="list-style-type: none"> • Pankaj Udhas • Kumar Sanu • K G Ranjith • Suresh Wadkar
2	31 st July 2023	“Eden Hall”, Raheja Classique Club, Link Road, Andheri (W), Mumbai 400 053 at 2 pm	<ul style="list-style-type: none"> • Anup Jalota • Suresh Wadkar • Jaspinder Narula • Alka Yagnik • Sanjay Tandon 	<ul style="list-style-type: none"> • Shailendra Singh • Sonu Nigam • Kumar Sanu • K G Ranjith • Pankaj Udhas
3	14 th September, 2023	“Senate Room”, The Club, D N Nagar, Andheri West, Mumbai 400 053 at 3 pm	<ul style="list-style-type: none"> • Anup Jalota • Suresh Wadkar • Shailendra Singh • Sonu Nigam • Sanjay Tandon 	<ul style="list-style-type: none"> • Kumar Sanu • K G Ranjith • Pankaj Udhas • Jaspinder Narula • Alka Yagnik
4	23 rd November, 2023	“Eden Hall”, Raheja Classique Club, Link Road, Andheri (W), Mumbai 400 053 at 10 am	<ul style="list-style-type: none"> • Anup Jalota • Sonu Nigam • Jaspinder Narula • K G Ranjith • Niladri Kumar • Shailendra Singh • Sanjay Tandon 	<ul style="list-style-type: none"> • Kumar Sanu • Pankaj Udhas • Alka Yagnik • Suresh Wadkar
5	19 th March 2024	“Embassy”, Classique Club, Link Road, Andheri (W), Mumbai 400 053 at 3 pm	<ul style="list-style-type: none"> • Anup Jalota • Sonu Nigam • Niladri Kumar • Shailendra Singh • Talat Aziz • Sanjay Tandon 	<ul style="list-style-type: none"> • Kumar Sanu • Alka Yagnik • Suresh Wadkar • Jaspinder Narula • K G Ranjith

15. CHANGE IN DIRECTORS AND KEY MANAGERIAL PERSONAL:

Changes during the year under review in Directors and Key Managerial Personals are as follows :-

Sr. No.	Name of Director/Key Managerial Personnel	Particulars	Date of Appointment/ Resignation
1.	Niladri Kumar	Appointment	23.11.2023
2.	A. Hariharan	Appointment	23.11.2023
3.	Talat Aziz	Appointment	19.03.2024

16. DIRECTORS RESPONSIBILITY STATEMENT:

Pursuant to the provisions of sub-section (5) of Section 134 of the Companies Act, 2013 and to the best of their knowledge and belief and according to the information and explanations obtained /received from the operating management, your Directors make the following statement and confirm that-

- (a) in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures.
- (b) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period.
- (c) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities.
- (d) the directors had prepared the annual accounts on a going concern basis; and
- (e) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

17. COMMITTEES OF THE BOARD:

The Company being a Section 8 Company without any share capital, there are no mandatory Committees that are required to be formed as per the Companies Act, 2013. However, the Company has voluntarily formed a Board of Advisors consisting of the following members :

- | | |
|--------------------|----------------------|
| 1. Ms. Asha Bhosle | 2. Mr. Sonu Nigam |
| 3. Mr. Talat Aziz | 4. Mr. Suresh Wadkar |
| 5. Ms. Alka Yagnik | 6. Mr. Sanjay Tandon |

Further, a **South Sub-Committee & a West Sub-Committee** is formed by the Board to help in coordinating the South regions & West regions matter and bringing it to the Board for further consideration and decision

18. STATEMENT ON DECLARATION GIVEN BY THE INDEPENDENT DIRECTORS UNDER SECTION 149 (6) OF THE COMPANIES ACT, 2013:

The provisions of Section 149 pertaining to the appointment of Independent Directors do not apply to your Company.

19. SECRETARIAL AUDITOR:

The Company has not appointed a Secretarial Auditor, as the Company does not meet the criteria for the mandatory appointment of secretarial auditor under Section 204 of the Companies Act, 2013.

20. COST AUDIT:

Section 148(1) of the Companies Act, 2013 with respect to maintenance of Cost records is not applicable to your company.

21. STATUTORY AUDITORS:

The Statutory Auditors, M/s. Kothari Mehta & Associates, bearing Firm Registration Number 112176W were re-appointed as the auditors of the Company for a period of 5 years at the Annual General Meeting of the Company held on September 30, 2019 from the conclusion of that Annual General Meeting till the conclusion of Annual General Meeting to be held in the Year 2024.

22. EXPLANATIONS OR COMMENTS, ON QUALIFICATION, RESERVATION OR ADVERSE REMARK OR DISCLAIMER:

There are no qualifications, reservations or adverse remarks or disclaimers made by the Statutory Auditors of the Company in their report for the year ended 31st March, 2024.

23. OBLIGATION OF COMPANY UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013:

Your Company has always believed in providing a safe and harassment free workplace for every individual through various interventions and practices. The Company always endeavors to create and provide an environment that is free from discrimination and harassment including sexual harassment. During the year ended 31st March, 2024, no complaints have been received pertaining to sexual harassment.

24. SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATIONS IN FUTURE:

There were no significant orders passed by any of the Regulators or Courts or Tribunals, which has an impact on the operations of the Company or affecting the going concern status of the Company. However, Company had received a fresh Certification of Incorporation pursuant to a name change with effect from 31st August, 2023 from the Registrar of Companies, Mumbai. Furthermore, Company had also received approval letter for extension of Annual General Meeting of the Company for a period of 3 months from the Registrar of Companies, Mumbai dated 28th September, 2023.

25. PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES REFERRED TO IN SECTION 188(1) – FORM AOC -2

There are no contracts or arrangements entered into by the Company with related parties referred to in Section 188(1) of the Companies Act, 2013 during the year under review. Hence the information to be furnished in Form AOC – 2 is NIL and which is being attached as **Annexure I**.

26. DETAILS IN RESPECT OF ADEQUACY OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO THE FINANCIAL STATEMENTS:

The Board has adopted the policies and procedures for ensuring the orderly and efficient conduct of its business, including adherence to the Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial disclosures.

Your Company ensures that appropriate risk management limits, control mechanisms and mitigation strategies are in place through its efficient and effective Internal Control System and the same completely corresponds to its size, scale and complexity of operations. The Company strives to put several checks and balances in place to ensure that confidentiality is maintained. Effective procedures and mechanisms are rolled out to ensure that the interest of the Company is safeguarded at all times.

27. PERFORMANCE AND FINANCIAL POSITION OF THE SUBSIDIARY, ASSOCIATE COMPANY AND JOINT VENTURE:

Indian Singers' And Musicians' Rights Association does not have any subsidiary, associate company and joint venture.

28. COMPANIES WHICH HAVE BECOME OR CEASED TO BE ITS SUBSIDIARIES JOINT VENTURES OR ASSOCIATE COMPANIES DURING THE YEAR:

The Company does not have any subsidiary, so the above stated clause is not applicable to the Company.

29. RISK MANAGEMENT POLICY :

The Company's risk management framework is designed to be simple, consistent and clear for managing and reporting risk from the businesses to the Board. Our management systems, organizational structures, processes, standards, code of conduct together from the system of internal control that govern how we conduct the business and manage the associated risks. The Company has in place a mechanism to identify, assess, monitor and mitigate various risks to key business objects.

30. CORPORATE SOCIAL RESPONSIBILITY:

Section 135 of the Companies Act, 2013 with respect to Corporate Social Responsibility is not applicable to your Company.

31. CORPORATE INSOLVENCY RESOLUTION PROCESS INITIAED UNDER THE INCOLVENCY AND BANKRUPTCY CODE, 2016 (IBC):

No such process initiated during the period under review under the Insolvency and Bankruptcy Code, 2016 (IBC).

32. DETAILS OF ONE TIME SETTLEMENT:

The Company did not avail any such one-time settlement during the Financial Year, therefore disclosure of the details of difference between the amount of the valuation done at the time of one-time settlement and valuation done at the time of taking the loan from the Banks or Financial Institutions along with the reason thereof is not applicable to the Company.

ACKNOWLEDGEMENTS

The Board would like to welcome the Musician community into ISAMRA and thank each and every member for their support and confidence in the Board to further the interests of the Singers and Musicians in India. The Board would also like to thank the staff members and all associated people who have worked so diligently for their hard work, dedication and commitment to this date and hope that they will continue to do so in future. The Board would also like to place on record its appreciation for support and co-operation the Company has been receiving from PPL & all Music Labels of IMI & individual labels too, the Law Firms that worked for us tirelessly and brought in such excellent results, bankers, consultants, the DIPP, Central & State Government authorities and regulatory authorities. Last but not least, the Board wishes to acknowledge and appreciate the immense efforts of the CEO – Mr. Sanjay Tandon, without whose passion, perseverance and hard work, ISAMRA would not be where it is today.

Your Board is hopeful that with the Historic Achievements made by the Company, it would be able to further its objective of further establishing and increasing the reach of the Performer's Rights in India and Overseas in a more effective manner. We seek your full-fledged support and the blessings of the Almighty.

Long Live Singers!! Long Live Musicians!! Long Live their Unity!! Long Live ISAMRA!!

For The Indian Singers' and Musicians' Rights Association
(Formerly known as Indian Singers' Rights Association)

Anup Jalota
Chairman
DIN: 00795505

Place: Mumbai
Date: 4th September, 2024

Indian Singers' And Musicians' Rights Association
Formerly known as Indian Singers' Rights Association

ANEXURE TO BOARD'S REPORT

Annexure I Annual Return
Form No. MGT-9

EXTRACT OF ANNUAL RETURN
as on the financial year ended **31st March, 2024**

[Pursuant to Section 92(3) of the Companies Act, 2013 and Rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS :

i	CIN	U91100MH2013NPL242907
ii	Registration Date	03/05/2013
iii	Name of the Company -	Indian Singers' And Musicians' Rights Association
iv	Category / Sub-Category of the Company	Company Limited by Guarantee/ Non-Government Company
v	Address of the Registered office and contact details	2208, Lantana, Nahar Amrit Shakti, Chandivali, Andheri (E) Mumbai - 400072 Ph : 022 4010 4666 / 4012 3666
vi	Whether listed company	No.

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY :

All the business activities contributing 10 % or more of the total turnover of the company shall be stated:-

Sr. No.	Name and Description of main products / services	NIC Code of the Product/ service	% to total turnover of the company
N.A.			

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

The company does not have any Holding, Subsidiary and Associate Companies.

Sr. No.	NAME AND ADDRESS OF THE COMPANY	CIN/GLN	HOLDING/ SUBSIDIARY / ASSOCIATE	% of shares held	Applicable Section
N.A.					

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity):

(i)	Category-wise Share Holding:	Not Applicable
(ii)	Shareholding of promoters:	Not Applicable
(iii)	Change in Promoters' Shareholding (Please specify, if there is no change):	Not Applicable
(iv)	Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):	Not Applicable
(v)	Shareholding of Directors and Key Managerial Personnel:	Not Applicable

V. INDEBTEDNESS

**Indebtedness of the Company including interest
outstanding/accrued but not due for payment:**

NIL

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL:

A. Remuneration to Managing Director, Whole-time Directors and/or Manager- **NIL**

B. Remuneration to other directors: **Not Applicable**

C. **REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN
MD/MANAGER/WTD:**

Sr. no	Particulars of Remuneration	Key Managerial Personnel			Total
		CEO	Company Secretary	CFO	
1	Gross salary Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 Value of perquisites u/s 17(2) Income-tax Act, 1961 Profits in lieu of salary under section 17(3) Income-tax Act, 1961	63,00,000/-	-	-	63,00,000/-
2.	Stock Option	-	-	-	-
3.	Sweat Equity	-	-	-	-
4.	Commission - as % of profit - others, specify	46,09,792/-	-	-	46,09,792/-
5.	Others, please specify	-	-	-	-
	Total	-	-	-	-

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES: NA

For The Indian Singers' and Musicians' Rights Association
(Formerly known as Indian Singers' Rights Association)

Anup Jalota
Chairman
DIN: 00795505

Place: Mumbai
Date: 4th September, 2024

Indian Singers' And Musicians' Rights Association
Formerly known as Indian Singers' Rights Association

Annexure II
Form No. AOC - 2

[Pursuant to clause (h) or sub-section (3) of section 134 *of the Companies Act, 2013*
and rule 8(2) of the Companies (Accounts) Rules, 2014]

**Form for disclosure of particulars of contracts/arrangements entered into by the Company with
related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including
certain arms length transactions under third proviso thereto**

=====

1. Details of material contracts or arrangements or transactions not at arm's length basis

NA

2. Details of material contracts or arrangements or transactions at arm's length basis

NA

For The Indian Singers' and Musicians' Rights Association
(Formerly known as Indian Singers' Rights Association)

Anup Jalota
Chairman
DIN: 00795505

Place: Mumbai
Date: 4th September, 2024

Indian Singers' And Musicians' Rights Association
Formerly known as Indian Singers' Rights Association

KOTHARI MEHTA & ASSOCIATES
CHARTERED ACCOUNTANTS
1115, Gold Crest Business Centre,
L.T Road, Opp.Manubhai Jewellers,
Borivali (West) Mumbai – 400092
Ph. No. 49682450

To,
The Members of
INDIAN SINGERS' AND MUSICIANS' RIGHTS ASSOCIATION
INDEPENDENT AUDITORS' REPORT

Opinion

We have audited the accompanying Standalone financial statements of INDIAN SINGERS' AND MUSICIANS' RIGHTS ASSOCIATION ("the Company"), which comprises the Balance Sheet as at 31st March, 2024, the Statement of Income & Expenditure Account, the cash flow statement for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the company as at March 31, 2024 and its Income for the year ended on that date.

Basis for Opinion

We have conducted our audit in accordance with Standards of Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our Audit Report. We are independent of the company in accordance with the code of ethics issued by the Institute of Chartered Accounts of India together with the ethical requirements that are relevant to our audit of the financial statements under the provision of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis of our audit opinion.

Information Other than the Standalone Financial Statements and Our Report thereon

The Company's Board of Directors is responsible for the preparation and presentation of its Board of Directors report (herein after called as "Board Report") which comprises various information required under section 134(3) of the Companies Act 2013 but does not include the financial statements and our auditor's report thereon, which we obtained prior to the date of this report. Our opinion on the Standalone financial statements does not cover the Board Report and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Standalone financial statements, our responsibility is to read the Board Report and in doing so, consider whether the Board Report is materially inconsistent with the Standalone financial statements or our knowledge obtained during the course of our audit, or otherwise appears to be materially misstated.

If, based on the work we have performed on the Board Report that we obtained prior to the date of this auditor's report, we conclude that if there is a material misstatement in this Board Report, we are required to report that fact. We have nothing to report in this regard.

Responsibility of Management for the Standalone Financial Statements

The company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ('the Act') with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the company in accordance with the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgements and estimates that are reasonable and prudent; and design, implementation and

Indian Singers' And Musicians' Rights Association **Formerly known as Indian Singers' Rights Association**

maintenance of internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are responsible for overseeing the company's financial reporting process.

Auditors' Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatement can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decision of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control systems.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Financial Statements, including the disclosures, and whether the Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Financial Statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Financial Statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence and where applicable, related safeguards.

Report on other legal and Regulatory Requirements

1. The company is exempted from reporting on matters specified in companies (Auditor's Report order, 2020) issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Companies Act, 2013 as it falls within the exception as specified in Para 2(iii) of the order of the Annexure, and on statement of the matters specified in paragraphs 3 and 4 of the said Order.
2. As required by section 143(3) of the act, we report that:
 - a. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b. In our opinion, proper books of account as required by law have been kept by the company so far as appears from our examination of those books;
 - c. The Balance Sheet and the statement of Income & Expenditure Account and the statement of cash flow dealt with by this Report are in agreement with the books of account;
 - d. In our opinion the financial statements comply with the accounting standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
 - e. On the basis of written representations received from the directors as on 31st March, 2024 and taken on record by the Board of Directors, we report that none of the directors is disqualified as on 31st March, 2024 from being appointed as a director in terms of section 164(2) of the Act;
 - f. In our opinion, the provisions of Section 143(3)(i) with regard to opinion on internal financial controls with reference to financial statements and operating effectiveness of such controls is not applicable to the company;
 - g. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended, in our opinion and to the best of our knowledge and belief and according to the information and explanations given to us:
 - i. The Company does not have any pending litigations which would impact its financial position.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection fund by the Company.
 - iv.
 - a) The management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person or entity, including foreign entities ("intermediaries") with the understanding, whether recorded in writing or otherwise, that the intermediary shall, whether directly or indirectly lend or invest in other person or entity identified in any manner whatsoever by or behalf of the company ("ultimate beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate beneficiaries.
 - b) The management has represented, that, to the best of its knowledge and belief, no funds have been received by the company from any person or entity including foreign entities("Funding Parties") with the understanding, whether recorded in writing or otherwise, that the company shall, whether directly or indirectly, lend or invest in other person or entity identified in any manner whatsoever by or behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the ultimate beneficiaries; and

Indian Singers' And Musicians' Rights Association
Formerly known as Indian Singers' Rights Association

- c) Based on such audit procedures that were considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that representations under sub clause (a) and (b) contain any material mis-statement.
- v. The Company has neither declared nor paid any dividend during the year.
- vi. As required by we state that Proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 for maintaining books of account using accounting software which has a feature of recording audit trail (edit log) facility is applicable to the Company with effect from April 1, 2023. Based on our examination which included test checks, the company has used accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of audit trail feature being tampered.

For KOTHARI MEHTA & ASSOCIATES
CHARTERED ACCOUNTANTS
Firm M. No. 112176W

Place : Mumbai
Date : 04TH September, 2024

N.A.MEHTA
(Partner)
M . NO. 038847
UDIN: 24038847BKGPZG7677

Indian Singers' And Musicians' Rights Association
Formerly known as Indian Singers' Rights Association

Balance Sheet as at March 31, 2024

Particulars	Note	As at 31/03/2024	As at 31/03/2023
		₹ in Thousand	₹ in Thousand
I. EQUITY AND LIABILITIES			
(1) Shareholder's funds			
Reserves and surplus	3	1,012.38	1,032.26
		1,012.38	1,032.26
(2) Current liabilities			
(a) Short-term borrowings	4	2,500.00	2,500.00
(b) Trade payables	5	3,796.01	5,242.53
(c) Other current liabilities	6	49,532.94	41,315.30
(d) Royalties Payable	7	834,908.39	465,668.80
		890,737.35	514,726.63
Total of 1 & 2		891,749.73	515,758.90
II. ASSETS			
(1) Non-current assets			
(a) Property, Plant and Equipments and Intangible assets			
(i) Property, Plant and Equipments-	8		
Tangible		1,109.03	341.10
Intangible		3,754.32	-
(b) Long-term loans and advances	9	44,244.16	50,707.90
(c) Other non-current assets	10	-	-
		49,107.51	51,049.00
(2) Current assets			
(a) Current investments	11	301,784.39	59,997.00
(b) Trade receivables	12	184,779.33	39,403.70
(c) Cash and cash equivalents	13	355,364.03	364,574.35
(d) Other current assets	14	714.46	734.84
		842,642.22	464,709.90
Total of 1 & 2		891,749.73	515,758.90
Significant Accounting Policies & Notes on Financial	1 to 35		

The accompanying notes are an integral part of the financial statements.

As per our report of even date.

For KOTHARI MEHTA & ASSOCIATES

Chartered Accountants
Firm M. No. 112176W

For INDIAN SINGERS' AND MUSICIANS' RIGHTS ASSOCIATION

Sd/-

N. A. MEHTA
(Partner)
M. NO. 038847

Sd/-

Anup Jalota
(Director)
00795505

Sd/-

Sonu Nigam
(Director)
01255528

Sd/-

Sanjay Tandon

05317473

Place : MUMBAI
Dated : 4th September, 2024

Place : MUMBAI
Dated : 4th September, 2024

Statement of Income & Expenditure for the year ended March 31, 2024

Particulars	Note No.	Year ended 31st March 2024	Year ended 31st March 2023
		<u>₹ in Thousand</u>	<u>₹ in Thousand</u>
INCOME			
Revenue from operations	15	472,799.01	504,138.48
Total Income		472,799.01	504,138.48
EXPENDITURE			
Employee benefits expense	16	18,501.33	9,809.41
Depreciation and amortization expense		661.48	82.35
Other expenses	17	12,890.93	21,803.52
Total Expenditure		32,053.74	31,695.28
Royalty Payable		440,745.27	472,381.45
Balance		NIL	61.76
Significant Accounting Policies & Notes on Financial Statements	1 to 35		

The accompanying notes are an integral part of the financial statements.

As per our report of even date.

For KOTHARI MEHTA & ASSOCIATES

Chartered Accountants
Firm M. No. 112176W

For INDIAN SINGERS' AND MUSICIANS' RIGHTS ASSOCIATION

Sd/-

N. A. MEHTA
(Partner)
M. NO. 038847

Sd/-

Anup Jalota
(Director)
00795505

Sd/-

Sonu Nigam
(Director)
01255528

Sd/-

Sanjay Tandon
05317473

Place : MUMBAI
Dated : 4th September, 2024

Place : MUMBAI
Dated : 4th September, 2024

Indian Singers' And Musicians' Rights Association
Formerly known as Indian Singers' Rights Association

(₹. in Thousand)

Cash Flow Statement for the year ended March 31, 2024

	2023-24	2022-23
A: Cash from Operating Activities	447725.38	473780.20
Net Profit before Taxation		
Adjusted For:		
Depreciation	661.48	82.35
Loss/(Profit) on Sale of Investments	- 1,800.89	-
Interest Received	- 25,117.76	-5139.59
	421468.21	468722.96
Adjustment For :		
Excess Royalty Paid for earlier years	0	-210.40
Net Royalty & Welfare Payable	-440745.27	-4722171.05
Operating Profit before Working Capital Changes:	-19277.06	-3658.49
Adjustment For :		
Trade & Other Receivable	-145355.25	-38223.93
Trade Payables	376010.72	500572.71
Net cash	230655.47	462348.78
Cash Generated From Operations	211378.41	458690.30
(Income Tax Paid)/Income Tax Refund Received(Net)	-536.26	-48445.50
Cash from Operating Activity	210842.15	410244.80
B: Cash Flow from Investment Activities:		
Purchase of Fixed Assets	-5183.73	-327.68
Investments made	-241787.39	-59997.00
Net Cash from Investment Activities	-246971.12	-60324.68
C: Cash Flow from Financing Activities:		
Interest Received	25117.76	5139.59
Profit on sale of Investment	1800.89	-
Net Cash from Financing Activities	26918.65	5139.59
Net Increase in Cash & Cash Equivalents (A+B+C)	-9210.32	355059.71
Cash & Cash Equivalents at the Beginning	364574.35	9514.64
Cash & Cash Equivalents at the End	355364.03	364574.35

Notes :

(1) The above Cash Flow Statement has been prepared under the "Indirect Method" set out in Accounting Standard - 3 issued by the Institute of Chartered Accountants of India.

The accompanying notes are an integral part of the financial statements.

As per our report of even date.

For KOTHARI MEHTA & ASSOCIATES

Chartered Accountants
Firm M. No. 112176W

For INDIAN SINGERS' AND MUSICIANS' RIGHTS ASSOCIATION

Sd/-	Sd/-	Sd/-	Sd/-
N. A. MEHTA (Partner) M . NO. 038847	Anup Jalota (Director) 00795505	Sonu Nigam (Director) 01255528	Sanjay Tandon 05317473

Place : MUMBAI
Dated : 4th September, 2024

Place : MUMBAI
Dated : 4th September, 2024

Notes forming part of the financial statements for the year ended 31st March,2024

1 Corporate information

The Company was founded under the name "Indian Singer's Rights Association" (ISRA) on 3rd May,2013 as a Company Limited by Guarantee having no Share Capital & is a nonprofit body. The liability of each member is limited to Rs. 5,000/-. The Company exercises & enforces on behalf of the members of the Company all their rights & remedies and collects royalty for its members by virtue of the Copyright Act, 1957. The Company was registered u/s.33(3) of the Copyright Act, 1957 on 14th June, 2013 for a period of five years. Thereafter, on 10th October, 2018, it received the Certificate of Renewal of Registration for a further period of five years i.e. upto 14th June, 2023.

The company underwent a change of name to " Indian Singers' And Musicians' Rights Association" (ISAMRA) on 31st August, 2023 under approval of Registrar of Companies, Maharashtra.

2 Significant accounting policies

i) The accounts are prepared on going concern basis to comply with all material aspects with the generally accepted accounting principles in India, including the accounting standards notified under the provisions of 'The Companies Act, 2013 (the 'Act').

ii) The Company has complied with the accounting standards as specified by the Companies Act,2013

The significant accounting policies are as follows :

2.1 Basis of accounting and preparation of financial statements

The financial statements have been prepared under historical cost convention on accrual basis and comply with the accounting standards referred to in section 133 of the Companies Act, 2013.

All incomes and expenditure items having material bearing on the financial statement are recognised on accrual basis except for retirement benefits and certain other items which are accounted on cash basis due to the reason of uncertainty to ascertain the quantum thereof with reasonable accuracy, they being not material.

2.2 Fixed Assets & Depreciation/ Amortisation

Property, Plant and Equipments are stated at cost of acquisition or capitalisation less deprecitaion.

Depreciation is provided on S.L.M. basis, pro-rata based on the number of days the asset was put to use during the year at the rates specified in Schedule II of the Companies Act, 2013. Assets acquired during the month is ignored for that month and depreciation is charged from next month for the purpose of calculating the period of acquisition & disposals.

2.3 Revenue recognition

Revenue is recognised on the basis of Fees/ Royalty received by the Company under the grant of authorisation for usage of performers rights irrespective of the period covered by the clearance. However, revenue pertaining to / from users litigating in courts, is recognised when such fees is received by the Company on the conclusion of the said litigation.

Revenue represents royalties received including of Afiliated Socities for Performers Royalties (Nebhouring Rights).The Revenue (including the amounts Guranteed as minimum revenue, if any) is generally recognised based on and subject to the Contract/Agreements.

The revenue from the Affiliated Socoties are recognised in the year of receipts.

2.4 Taxes on income

Current tax:

Current tax is determined on the amount of tax payable in respect of Finance Income for the year, other receipts are recognised to be receipts based on principle of mutuality as the Company is a Company formed under Section 25 of the Companies Act, 1956.

Deferred Tax:

Since the tax liability is restricted to the Finance Income, the question of Deferred Tax does not arise.

2.5 Retirement Benefits

It is accounted as and when paid.

2.6 Foreign Currency Translation

Transactions in foreign currencies including to those relating to property, plant and equipments are translated at the exchange rates ruling at the transaction date.

2.7 Investment

Current Investments are valued at lower of cost and fair market value.

2.8 Provisions

Provisions are recognised when the company has a present legal obligation as a result of past events, for which it is possible that a outflow of economic benefits will be required to settle the obligation and a reasonable estimate can be made for the amount of obligation.

2.9 Use of estimates

The preparation of financial statements in conformity with Generally Accepted Accounting Principles which requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities on the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates and difference between the actual results and estimates are recognised in the period in which the results are known or materialise. If the revision affects only that period in the period of the revision and future periods if the revision affects both current and future periods.

2.1 Disclosures under Accounting Standards (contd.)

Related party transactions

2.10 A Details of related parties:

Sr.No.	Description of relationship	Names of related parties
1	Key Management Personnel (KMP)	Sanjay Tandon
2	Associate Concerns:	Singers Association of India

Note: Related parties have been identified by the Management.

Indian Singers' And Musicians' Rights Association
Formerly known as Indian Singers' Rights Association

2.10 B	Transaction during the year with related parties :		
Sr.No.	Particulars	<u>2023-24</u>	<u>2022-23</u>
1	Loan Taken :	<u>₹ in Thousand</u>	<u>₹ in Thousand</u>
	Singers Association of India	-	-
2	Directors Remuneration Paid:		
	Sanjay Tandon	10909.79	5736.46
3	Directors Sitting Fees Paid:		
	Anup Jalota	125.00	50.00
	Anuradha Paudwal	-	30.00
	Alka Yagnik	50.00	40.00
	Jaspinder narula	75.00	20.00
	K.G.Ranjith	25.00	10.00
	Kumar Shanu	-	10.00
	Nilandari Kumar Das	50.00	-
	Sonu Nigam	100.00	30.00
	Shailnder Singh	100.00	30.00
	Shantanu Mukherjee	-	20.00
	Suresh Wadkar	50.00	10.00
	Talat Aziz	25.00	30.00
3	Professional Fees:		
	Sanjay Tandon	-	4400.00
4	Royalty Paid :		
	Sanjay Tandon	5.00	7.50
2.10 C	Balance of related parties as at year end:		
Sr.No.	Particulars	<u>2023-24</u>	<u>2022-23</u>
1	Unsecured Loan :	<u>₹ in Thousand</u>	<u>₹ in Thousand</u>
	Singers Association of India-Credit	2500.00	2500.00
	Sanjay Tandon-Credit	29.70	28.79

Indian Singers' And Musicians' Rights Association
Formerly known as Indian Singers' Rights Association

	As at <u>31/03/2024</u> <u>₹ in Thousand</u>	As at <u>31/03/2023</u> <u>₹ in Thousand</u>
3 RESERVE & SURPLUS :		
Income & Expenditure Account		
Opening Balance	1,032.26	967.14
Add : Excess of Income over Expenditure	NIL	61.76
	1,032.26	1,028.89
Add : Excess Provision of Income Tax of prior year/s	- 19.88	3.37
	<u>1,012.38</u>	<u>1,032.26</u>
4 SHORT TERM BORROWINGS : (Unsecured)		
From Related Association	2,500.00	2,500.00
	<u>2,500.00</u>	<u>2,500.00</u>
5 TRADE PAYABLES :		
Sundry Creditors	3,796.01	5,242.53
	<u>3,796.01</u>	<u>5,242.53</u>

Particulars		Outstanding for following periods from due date of payments				
		Upto 1 Years	1-2 Years	2-3 Years	More than 3 Years	Total
(i)	Undisputed Trade payable	3,796.01	-	-	-	3,796.01
(ii)	Disputed Trade payable	-	-	-	-	-
	Pervious Year*	5,242.53	-	-	-	5,242.53

*There was no disputed trade payable in previous year.

5.1 The company has no liability with regards to amount payable exceeding time limit for suppliers registered under Micro, Small and Medium Enterprises Development Act, 2006 and there is no overdue interest liability.

6 OTHER CURRENT LIABILITIES :		
Taxes Payable	49,532.94	41,315.30
	<u>49,532.94</u>	<u>41,315.30</u>
7 ROYALTIES PAYABLE :		
Royalties Payable *	834,908.39	465,668.80
	<u>834,908.39</u>	<u>465,668.80</u>

* Royalties to members are net of receivables and includes ₹27,209.85 (P.Y. 26,875.80) earmarked in terms of Rule 67 of the Copyright Rules, 2013, for the "Welfare Scheme" framed for the welfare of the members as determined by the general body of the Company.

Indian Singers' And Musicians' Rights Association
Formerly known as Indian Singers' Rights Association

SCHEDULES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH,2024

8. PROPERTY, PLANT AND EQUIPMENTS AND INTANGIBLE ASSETS :
₹ in Thousand

Description	Gross Block				Depreciation/Amortization				Net Block	
	Opening as on 01.04.23	Addition	Deletion	Closing as on 31.03.24	Opening as on 01.04.23	Addition	Deletion	Closing as on 31.03.24	As on 31.03.24	As on 31.03.23
Property, Plant and Equipments										
Tangible										
Computer & Printers	723.44	941.05	-	1,664.50	504.97	244.27	-	749.23	915.27	218.48
Furniture & Fixtures	60.91	34.80	-	95.71	17.87	6.61	-	24.48	71.23	43.04
Office Equipments	215.81	66.20	-	282.01	136.23	23.24	-	159.47	122.54	79.58
TOTAL	1,000.15	1,042.05	-	2,042.21	659.06	274.12	-	933.18	1,109.03	341.10
Previous Year	672.47	327.68	-	1,000.15	576.71	82.35	-	659.06	341.10	
Intangible										
Software										
	-	4,141.68	-	4,141.68	-	387.36	-	387.36	3,754.32	-
TOTAL	-	4,141.68	-	4,141.68	-	387.36	-	387.36	3,754.32	-
Previous Year	-	-	-	-	-	-	-	-	-	

Indian Singers' And Musicians' Rights Association
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9 LONG TERM LOANS AND ADVANCES :

(Unsecured - Considered good)

Advance Income Tax(Net of Provisions)

44,244.16 50,707.90

44,244.16 50,707.90

10 OTHER NON CURRENT ASSETS :

(Unsecured - Considered good)

Deferred Revenue Expenditure :

Copyright Establishment Fund

Opening Balance

- 15,472.74

Add : Transferred during the year

- 332.50

- 15,805.24

Less : Adjusted as recoverable from Members

- 15,805.24

- -

11 CURRENT INVESTMENTS :

Investments in Mutual Funds (Unquoted)

HDFC Money Market Fund(28,317.514U)(PY6,366.33 U)

141,792.39 29,998.50

ICICI Prudential Money Market Fund(4,87,278.437 U)(PY 96,038.133 U)

159,992.00 29,998.50

301,784.39 59,997.00

12 TRADE RECEIVABLES :

(Unsecured - Considered good)

Trade Receivables

184,779.33 39,403.70

184,779.33 39,403.70

Particulars		Outstanding for following periods from due date of payments					Total
		Less than 6 months	6 months - 1 Years	1-2 Years	2-3 Years	More than 3 Years	
(i)	Undisputed Trade receivables – considered good	184,779.33	-	-	-	-	184,779.33
	Pervious Year	39,403.70	-	-	-	-	39,403.70
(ii)	Receivables – considered doubtful	-	-	-	-	-	-
	Pervious Year	-	-	-	-	-	-
(iii)	Disputed Trade Receivables considered good	-	-	-	-	-	-
	Pervious Year	-	-	-	-	-	-
(iv))	Receivables considered doubtful	-	-	-	-	-	-
	Pervious Year	-	-	-	-	-	-

13 CASH & CASH EQUIVALENTS :

Cash in hand*

114.76 0.07

Balances with Banks

In Current Account

878.11 5,370.71

In Fixed Account**

354,371.16 359,203.57

355,364.03 364,574.35

*Includes foreign currency in hand at ₹ 114.09(P.Y.NIL)

**Maturing within a period of less than 12 Months from year end

Indian Singers' And Musicians' Rights Association
Formerly known as Indian Singers' Rights Association

14 OTHER CURRENT ASSETS : (Unsecured - Considered good)

Advances recoverable in cash or in kind or for value to be received	121.29	1.22
Other Current Assets	82.10	222.55
Security Deposits	511.07	511.07
	<u>714.46</u>	<u>734.84</u>

Year ended 31st March ,2024	Year ended 31st March ,2023
₹ in Thousand	₹ in Thousand

15 REVENUE FROM OPERATIONS :

Licence Fees Received	462,073.68	495,311.71
Membership Fees Received	1,810.00	480.00
Revenue from Foreign Societies	8,915.33	8,346.77
	<u>472,799.01</u>	<u>504,138.48</u>

16 EMPLOYEE BENEFITS EXPENSE :

Salary	18,371.56	9,718.32
Staff Welfare	129.77	91.09
	<u>18,501.33</u>	<u>9,809.41</u>

17 OTHER EXPENSES :

Auditor's Remuneration - Audit Fees	350.00	250.00
Bank Charges	19.68	9.45
Bank Charges-Foreign	5.08	8.73
Books & Periodicals	-	1.02
Computer Expenses	572.62	369.70
Conveyance	56.48	52.30
Data Collection Charges	4,000.00	-
Directors Sitting Fees	600.00	280.00
Electricity Expenses	181.58	112.04
Entertainment Expenses	38.08	50.98
Fees & Subscription	522.43	283.71
Fees on Late Payment	170.54	0.27
Legal & Professional Fees	18,173.47	7,290.01
Meeting Expenses	1,383.50	333.80
Miscellaneous Expenditure	157.36	5.15
Postage & Telegrams	52.53	37.66
PR & Social Media Expenses	1,145.98	-
Printing & Stationery	115.07	86.42
Rates & Taxes	2.50	2.50
Rent Office	2,142.59	1,974.78
Repairs & Maintenance	240.42	144.18
Stamp Duty for Neighbouring Rights Agreement	-	12,695.55
Stamp Duty on MF	13.50	-
Telephone & Internet Expenses	105.91	63.80
Travelling Expenses	2,779.00	942.80
Website Expenses	57.12	638.40
	<u>32,885.41</u>	<u>25,633.26</u>
Less: Other Income		
Finance Income	(25,117.76)	(5,139.59)
Miscellaneous Income	(75.83)	(27.15)
Profit on Maturity/Redemption of Mutual Funds	(1,800.89)	-
	<u>(26,994.48)</u>	<u>(5,166.74)</u>
Less: Income Tax on Financial & Profit on Mutual Funds	7,000.00	1,337.00
	<u>(19,994.48)</u>	<u>(3,829.74)</u>
	<u>12,890.93</u>	<u>21,803.52</u>

Indian Singers' And Musicians' Rights Association
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18 a) Earning in Foreign Currency :		
Royalties Received	8,915.33	8,346.77
b) Expenditure in foreign Currency :		
Fees & Subscription	500.55	246.10
Travelling	468.15	-
	<u>968.71</u>	<u>246.10</u>

- 19** During the year under report there has been a change in presentation of Income & Expenditure account whereby other income constituting financial and other income net of provision of income tax has been shown as deduction from years expenses for current as well as previous financial year.
- 20** Company is a company limited by Gurantee having no Share Capital hence provisions of share capital above 5% or promoters share capital is not applicable to the Company.
- 21** There are no Immovable Property held by the company.
- 22** No Loans & Advances in the nature of loan have been granted to promoters,directors, KMPs and Related parties either severally or jointly with any other persons.
- 23** There are no proceedings initiated against the company for holding any benami property under Benami Transactions (Prohibition) Act, 1988 and rules made thereunder .
- 24** Company has no borrowings from bank or financial institution on security of current assets or otherwise hence summary of reconciliation with returns or statements does not arise.
- 25** Company has no borrowings from bank or financial institution hence question whether the company has been disclosed as wilful defaulter does not arise.
- 26** Company has no transactions with companies which are struck off from list maintained under section 248 of Companies Act, 2013 or Section 560 of Companies Act,1956.
- 27** Company has not taken any secured loans, so question of Registrartion or Satisfication of charges does not arise.
- 28** Company is nither a holding company or subsidiary of any other company,hence there are no layers of companies.
- 29** Ratios :

The ratios for the years ended March 31, 2024 and March 31, 2024 are as follows :

Particulars	Numerator	Denominator	As at March 31,		Variance in %
			2024	2023	
Current ratio	Current assets	Current liabilities	0.95	0.91	4.40
Debt – Equity ratio	Total debt (represents lease liabilities)	Shareholder's equity	NA	NA	NA
Debt service coverage ratio	Earnings available for debt service	Debt service	0	0	0
Return on Equity(ROE)	Net profits after taxes	Average shareholder's equity	NA	NA	NA
Trade receivables turnover ratio*	Revenue	Average trade receivable	4.22	25.46	-83.42
Trade payable turnover ratio	Purchases of services and other expenses	Average trade payables	6.95	7.65	-9.15
Net capital turnover ratio	Revenue	Working capital	-9.83	-10.08	-2.48
Net profit ratio	Net profit	Revenue	0.98	0.94	4.26
Return on Capital Employed (ROCE)	Earning before interest and taxes	Capital employed	NA	NA	NA

Indian Singers' And Musicians' Rights Association
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Return on Investment(ROI) :					
Unquoted	Income generated from investments	Time weighted average investments	0	0	0
Quoted	Income generated from investments	Time weighted average investments	0	0	0

NA mentioned above as the company has no share capital and ratios relating there to are hence Not Applicable.

*Trade receivables turnover ratio has depleted on account of revenue being almost the same vis-à-vis earlier year revenue when it increased more than 25 times as compared to its earlier year. Hence lower outstanding as compared revenue in current year vis-a-vis higher outstanding as compared to revenue in the previous year.

30 There is no approved Scheme of Arrangement u/s 230 to 237 of Companies Act, 2013 with any other company during the period under report.

31 A. Company has not advanced or loaned or invested funds (either borrowed funds or share premium or any other sources or kind of funds) to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding (whether recorded in writing or otherwise) that the Intermediary shall directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries nor

B. The Company has received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the company shall directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

32 In the opinion of the Board provision have been made for all known liabilities.

33 Current Assets and Advances are approximately of the value as stated if realised in the ordinary course of business.

34 Advances, Debtors and Creditors balances are subject to confirmation and reconciliation.

35 Previous Year's figures have been regrouped/reclassified wherever necessary to correspond with current year's classification/disclosure.

The accompanying notes are an integral part of the financial statements.

As per our report of even date.

For KOTHARI MEHTA & ASSOCIATES

Chartered Accountants
Firm M. No. 112176W

For INDIAN SINGERS' AND MUSICIANS' RIGHTS ASSOCIATION

Sd/-

N. A. MEHTA
(Partner)

M. NO. 038847

Place : MUMBAI

Dated : 4th September, 2024

Sd/-

Anup Jalota
(Director)
00795505

Sd/-

Sonu Nigam
(Director)
01255528

Sd/-

Sanjay Tandon
05317473

Place : MUMBAI

Dated : 4th September, 2024

LIST OF MEMBERS AS ON 31st MARCH 2024

Member No.	Name of Member
1	Lata Mangeshkar
2	Usha Mangeshkar
3	Suresh Wadkar
4	Pankaj Udhas
5	Alka Yagnik
6	Abhijeet Bhattacharya
7	Kumar Sanu Bhattacharjee
8	Sonu Nigam
9	Sanjay Tandon
10	Asha Bhosle
11	Shantanu Mukherjee
12	Kunal Vinod Ganjawalla
13	Sudesh Bhosle
14	Roop Kumar Rathod
15	Shreya Ghoshal
16	Kailash Kher
17	Sunidhi Chauhan
18	Mahalakshmi Iyer
19	Richa Sharma
20	Soumya Raoh
21	Ananthasubramani Hariharan
22	Neeraj Shridhar
23	Abhijeet Sawant
24	Meenal Jain
25	Vijayaprakash Ramasesha
26	Debkumar Mukherjee
27	Aditi Singh Sharma
28	Sadhana Purushottam Ghanekar
29	Anuradha Paudwal
30	Late Mohd. Aziz
31	Kavita Seth
32	Udit Narayan Jha
33	Deepa Narayan Jha
34	Aditya Narayan Jha
35	Saapna Mukerji
36	Shabbir Ahmed Shaikh
37	Late Mukesh Chand Mathur
38	Nitin Mukesh
39	Neha Desai
40	Shruti Pathak
41	Gayatri Ganjawala
42	Neeti Mohan
43	Kavita Krishnamurti
44	Bela Sulakhe
45	Rajesh Raman
46	M K Balaji
47	Naresh Iyer
48	G Venugopal
49	Ranina Reddy
50	Ranjini Jose

Member No.	Name of Member
51	Andrea Maria Jeremiah
52	T N Krishnachandran
53	Jyotsna Radhakrishnan
54	Sayanora Philip
55	K G Ranjith
56	Gayathri PA
57	Anitha Karthikeyan
58	Charulatha Mani
59	Suchithra V Ramanan
60	Madhumitha
61	Vani Jairam
62	Sucharitha Thyagarajan
63	Shweta Mohan
64	Sandhya Jayakrishna
65	P Susheela
66	K J Yesudas
67	Vijay Yesudas
68	Harish Ram Srinivas
69	S Mahathi
70	Saindhavi Prakash
71	Sujatha Mohan
72	N S Ramya
73	Aalaap Raju
74	Ganga Sittrarasu
75	Vijay Balakrishnan
76	Siddharth Mahadevan
77	Shankar Mahadevan
78	Suchitra R
79	Srinivasan Doraiswamy
80	Devan Ekambaram
81	Sanjivani Bhelande
82	Krishna Beura
83	Ravi K Tripathi
84	Anushka Manchanda
85	Unnikrishnan Parakkal
86	Rahul Nambiar
87	Talat Aziz
88	Nambalat Unnimenon
89	Harshdeep Kaur
90	Sangeet Haldipur
91	Anusha Mani
92	Vasundhara Das
93	Aditi Paul
94	Tipu
95	Harini E
96	P K Veeramani Daasan
97	Akriti Kakar
98	S P Balasubrahmanyam
99	S P Charan
100	Somasundaram Raju

Indian Singers' And Musicians' Rights Association
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Member No.	Name of Member
101	Tarannum Mallik
102	Anup Purshottamdas Jalota
103	Shailendra Singh
104	Manasi Ravindranath Scott
105	Vijaya Shanker
106	Vasuda Sharma
107	Kirti Sagathia
108	Yashita Yashpal Sharma
109	Jimmy Felix
110	Shefali Alvares
111	Chitra Jagjit Singh
112	Late Jagjit Singh Dhiman
113	Mamta Sharma
114	Bianca Gomes
115	Neuman Adrian Pinto
116	Kshitij Tarey
117	Sanam Puri
118	H. Priya
119	Himani Kapoor
120	Priya Saraiya
121	Shriram Iyer
122	Usha Uthup
123	Raman Mahadevan
124	Alyssa Mendonsa
125	Aloysuis Mendonsa
126	Nandini Srikar
127	Paroma P. Dasgupta
128	Antara Mitra
129	Shradha Pandit
130	Divya Kumar B. Pushkarna
131	Rashi Kaur
132	Chithra Vijayashankar
133	M. SreeRamaChandra
134	Haricharan Seshadri
135	Anuj Gurwara
136	Palak Muchhal
137	D. VelMurugan
138	Amitabh Narayan
139	A. Sunil Bector
140	Vishal Mishra
141	Aishwarya Nigam
142	Brijesh Kumar Tripathi
143	Sayantani Das
144	Abhinanda Sarkar
145	Nihira Deshpande
146	Suchismita Das
147	Kunnath Krishna Kumar
148	Jaswant Singh Yadav
149	Alisha Madhukar Chinai
150	Sumedha Karmahe

Member No.	Name of Member
151	Sukhwinder Baldevraj Singh
152	Sona Mohapatra
153	Aman Trikha
154	Mohit Chauhan
155	Neha Bhasin
156	Arpita Chakraborty
157	Late Hemanta Mukherjee
158	Amrik Singh
159	Vishal Dadlani
160	Shekhar Ravjiani
161	Soham Das
162	Hamsika Iyer
163	Mohit Pathak
164	Rajinder Singh Panesar
165	Ameya Shildhankar
166	Siddhant Bhosle
167	Shahid Maliya
168	Dominique Cerejo
169	Clinton Cerejo
170	Arijit Singh
171	Jai Mangaldas
172	Potturi R. Kousalya
173	Potturi Sudha Rani
174	B. Vijayalakshmi
175	Smita Vallurupalli
176	Kunche Raghunath
177	Venu Srirangam
178	Rahul Seth
179	Sohail Sameer Sen
180	Ankita Joshi
181	Saandip Bakchu
182	Jai Menon
183	Aamir Mamnoon
184	Farhan Akhtar
185	Naushiv Soni
186	Bhavana Rajesh Dhabre
187	Jasbir Jassi
188	Rajesh Dhabre
189	Amit Kumar Ganguly
190	Sumeet Kumar Ganguly
191	Sanchiti Raju Sakat
192	Rekha Bhardwaj
193	Nalin P. Verma
194	K. Srivardhani
195	Late Kishore Kumar
196	Ankur Tewari
197	Shalmali Kholgade
198	Komal Kuwadekar
199	Sherrin Varghese
200	Sathyaprakash D.

Indian Singers' And Musicians' Rights Association
Formerly known as Indian Singers' Rights Association

Member No.	Name of Member
201	Manmeet Singh Chandhoke
202	Harmeet Singh Chandhoke
203	Anjan Bhattacharya
204	Amol Gupte
205	Sharmila P.
206	Harmeet Singh Arora
207	Ravindra Tiwari
208	Avinash Pathak
209	Vinaita Sivakumar
210	Vandana Srinivasan
211	Janaki Iyer
212	M. M. Monisha
213	Sangeeta Rajeswaran
214	M. M. Manasi
215	Sharanya Srinivasan
216	Suchith Suresan
217	Sooraj S
218	Abhay Jodhpurkar
219	V. Prasanna
220	Harini Ramachandran
221	Bikramjit Singh
222	B. Mallikarjuna Rao
223	M. Gopikapurnima
224	Deepali Sathe
225	Pratibha Singh Baghel
226	Rajiv Sundaresan
227	Angaraag Mahanta
228	Ritu Pathak
229	Murtaza M. Retiwala
230	Tasneem M. Retiwala
231	Jonita Gandhi
232	Gaurav Kalyani
233	Sanah Moithutty
234	Satish Dehra
235	Ashish Anant Ghadge
236	Kamal Debnath
237	Ajit Jogindra Singh
238	Shruti Haasan
239	Pravendra Shah Sisodia
240	Mintoo Verma
241	Seema Anil Sehgal
242	Smita Jain
243	Priya Andrews
244	Rahul Pandey
245	Siddharth Basrur
246	Supriya Manoj Thakur
247	Jatinder Pal Singh
248	Swaroop Khan
249	Vidhi Mehta
250	Nihaarika R. Sinha

Member No.	Name of Member
251	Medtiya Apurva Danaram
252	Chetan Durgadas Sashital
253	Jagdeep Singh
254	Tamoghna Ghosh
255	Vishvesh Parmar
256	Girish Marwaha
257	Kirti Sharma
258	Jubin Nautiyal
259	Purshottamdas Jalota
260	Gulraj Singh Ghumman
261	Raghav Sachar
262	Ajay Pohankar
263	Siddharth Banerjee
264	Prakriti Kakar
265	Sukriti Kakar
266	Parthiv Bharatbhai Gohil
267	Nikhil D'souza
268	Amarsingh Surgyani Meena
269	Pandit Jasraj
270	Mallikarjun Gopal Emme
271	Sanjay Kumar Yadav
272	Sachin Sanghvi
273	Jigar Saraiya
274	Kuldeep Shukla
275	Mehak Suri
276	Parth Suri
277	Majid Ali Warsi
278	Utpal Mazumder
279	Gaurish Hari Shanbhag
280	Roopa M. Banerjee
281	Harman Kaur
282	Raghav Sharma
283	Vijay Sharma
284	Abuzar Akhtar Indorewala
285	Saint Dr. Gurmeet Ram Rahim Sin.
286	Sonali Anand Patel
287	Sandeep Yadav
288	Diship Garg
289	Harsimrath Kaur Sodhi
290	Vandana Vishwas
291	D Imman
292	D Srikanth
293	C Deva
294	G V Prakash Kumar
295	Uthara Unnikrishnan
296	Pedro Antoneto Hipolito Lopes
297	B Vijay Antony
298	Krishnaraj Ramasamy
299	P A Peer Mohamed
300	Sadras Neelakantan Surendar

Indian Singers' And Musicians' Rights Association
Formerly known as Indian Singers' Rights Association

Member No.	Name of Member
301	H Anantha Narayanan
302	R Karthik
303	Neelam Narayan
304	Tarlochan Singh
305	Ruma Ghosh
306	Mohammad Afsar
307	Ravindra Jain
308	Jaspinder Narula
309	Dilip Jamal Sen
310	Subhash Babu
311	Rakesh Shambhu Pandit
312	Pramod Pandey
313	Manoj Tiwari
314	S. P. Sailaja
315	Lokesh Kumar
316	Kalluveetil Chacko Loy
317	Sanjeev Kishore Wadhwani
318	Nazim Ali
319	Indrani Sarma
320	Salim Merchant
321	Mansukh D Tank
322	Nagoor Babu
323	Sriram Parthasarathy
324	T L Maharajan
325	R Naveen Madhav
326	L R Eswari
327	Arnab Kumar Chakraborty
328	R Palanivel
329	Sangeeta Pant
330	Pawan Shyam Tiwari
331	A L Raghavan
332	S Ambili
333	K Grace
334	S Saritha
335	Vivek Yadav
336	Kartar Singh
337	Alex
338	Sreya Jayadeep
339	Job Kurian
340	Pradeep Kumar
341	P Jayachandran
342	Ruchi Srivastava
343	Reju Joseph
344	Arvind Venugopal
345	Vinod S Gour
346	Shashaa Kiran Tirupati
347	Md. Aamir Ali Sultan
348	Raj Kaur
349	Arun Alat
350	Rafeeq P M

Member No.	Name of Member
351	S Karunaas
352	Vasantha D
353	Ganesh Sundaram S
354	Sangeetha Prabhu
355	Mridula Varier
356	Manish Tripathi
357	Navin Tripathi
358	Hitesh Panghaniya
359	Pradeep Kumar V
360	Kalyani Nair
361	Siddharth Sathyanathan Menon
362	Lekha R Nair
363	Soumya T R
364	Amalapushpam M
365	R Ravisankar
366	Gopakumar N K
367	Akhila Anand
368	Md. Tarique
369	Reena Mehta
370	Earl Edgar D'Souza
371	Devanand Vasudevan Namboothiri
372	Jensy P A
373	Reemi Tomy
374	Sannidhanandan C N
375	Arun Koomar Daga
376	Vidhu Prathapan
377	Preetha P V
378	Niranj A Suresh
379	K S Sudeep Kumar
380	Biju Narayanan
381	Krishna S Banerjee
382	Ramesh Babu K S
383	Nikhilraj P N
384	Prem Prakash Dubey
385	Franco Simon N
386	Divya S Menon
387	Saritha R C Nair
388	Mohamed Afzal
389	Rajalakshmy P G
390	Najim Arshad
391	G Hemambiga
392	Priya Prakash
393	Udayakumar VR
394	Prakash Sharma
395	Sirkali Jesu Prakasam
396	M Amrutaa
397	Hemangi Sardesai
398	Malabar Gopalan Nair Sreekumar
399	G Karpagam
400	Prakash Babu R

Indian Singers' And Musicians' Rights Association
Formerly known as Indian Singers' Rights Association

Member No.	Name of Member
401	Padmanjana Sowmya Chintalapudi
402	Pasumarthi S V M Nutana
403	Dhanunjaya Rao Seepana
404	Nallan Chakravarthy Karunya
405	Mohammad Hymath Pasha
406	Rabindra Prasad Pattnaik
407	Srinivasa Sarma Rani
408	Neredukomma Srinivas
409	Gayathri Narayanan
410	Manimekhala Sreelekha
411	Sahithi Galidevara
412	Simha Bhagavatula
413	M Pradeep Kumar
414	Damini Bhatla CH
415	Ravi Varma Potedar
416	Venkata Pardha Sarathy Nemani
417	Dinker Kalvala
418	Raju Gogulamanda
419	Mohini Kumari Gogulamanda
420	K Subhas Chandra Bose
421	Ghansham Vaswani
422	Mohini Shri Gaur
423	Chandan Dass
424	Meghna Sanjay Mishra (Minor)
425	Spoorthi Yadagiri
426	Oripelli Varalaxmi
427	Yamini Dass
428	Namit Das
429	Manda Laxmi Gayatri
430	Pooja Charan Gaitonde
431	Sushil Kumar Sheel Gupta
432	Vijesh C V
433	Nirajkumar Ghanshyamray Pathak
434	S Rajalakshmi
435	Jassie Gift
436	Foram Desai
437	Kundan Baburao Bhalerao
438	Late Gaurav Dhruv
439	Suchita Narayan Dalvi
440	Yogesh Gandharv
441	Vijay Kumar Sonik
442	Meenakshi Vaswani G
443	Shrikant Kulkarni
444	Satyendra Tripathi
445	Manoj Mishra
446	Amey Dinesh Date
447	Kaustubh Arvind Datar
448	Meena Bibhas Halder
449	Mangesh Shantaram Chavan
450	Manjari Babu Rajendran

Member No.	Name of Member
451	Ramesh Roshan
452	Hemangini Desai
453	Ashit Desai
454	Kalyani Kawthalkar
455	Dimple Pancholi
456	Pankaj Ghanshyambhai Pathak
457	Ratna Pandey
458	Vishwajeet R Brahmachary
459	S J Jananiy
460	Praher Shvetketu Vora
461	Manjula Gururaj
462	Sangarsh Kumar
463	Jayashree Aravind
464	Sangeeta Katti Kulkarni
465	B K Sumitra
466	Puttur Narasimha Nayak
467	B R Chaya
468	Dharmendra Narayan
469	Kasturi Shankar
470	Ratna Das
471	Kamal Prakash Saxena
472	Bhumika Yadav
473	Pankaj Kumar
474	K G Marcose
475	Bhoomi Hasitkumar Trivedi
476	Allen Babu Daniel
477	Pushpa Chandrakant Pagdhare
478	Vibhawari Ganesh Satardekar
479	Karsan Siddhi Sagathia
480	V D Sreekanth
481	Sriraksha Aravind
482	Usha Munukutla
483	Vikrant Mathur
484	Chintan Vikas J
485	Ratnamala Prakash
486	Alap Desai
487	Vyasaraja S Y
488	Karamchedu Krishna Chaitanya
489	Santhosh C V
490	Supriya Lohith
491	Badari Prasad N
492	Usha Pokhrel
493	Rameshchandra
494	Varijashree Venugopal
495	K S Surekha
496	Manju K
497	Dravita Choksi
498	Manjot Singh
499	H S Srinivasa Murthy
500	Radhakrishna K

Indian Singers' And Musicians' Rights Association
Formerly known as Indian Singers' Rights Association

Member No.	Name of Member
501	Seema Raikar
502	Madhuvanthi Narayan
503	Vijaya Kumar D
504	Nanditha Rakesh
505	Nayan L Pancholi
506	Chandrika Gururaja
507	Mary Usha
508	Shwethakumari B
509	Vibha Saraf
510	Uday Ankola
511	Nakul Abhyankar
512	Avinash Chebbi
513	Komuroji Nitya Santhoshini
514	Shashank S
515	Talluri Mani Nagaraj
516	Archana Udupa
517	Indu Vishwanath
518	U R Shamitha
519	Anoop Sankar
520	Chandan S P
521	Ananya K V
522	Supriya Acharya
523	G Vidya Sagar
524	Usha Umesh
525	J Chethan Kumar
526	Sachin S
527	Raghuvir Yadav
528	Madhushree Badaltjawdharie
529	Seema Mishra
530	Aamir Nasir Shaikh
531	Ayush Soni
532	Vaishali A Made
533	Sujata Anil Patwa
534	Ravindra Soraganvi
535	Lalitya Munshaw
536	Samhita Debnath
537	Pamili Jain
538	Resmi George
539	Caralisa Monteiro
540	Late Ghantasala Venkateswararao
541	Rekha Rao
542	Anwar Yasin Pinjari
543	Pritha Majumder
544	Diwakar Dwivedi
545	Hans Raj Hans
546	Neetu Jadaun
547	Mandakini Bora
548	Napoleon Selvaraj
549	Vimala Roshini J K
550	M Mahalingam

Member No.	Name of Member
551	Goruntla Krishnakar
552	Shaik Bhole Shavali
553	Srikrishna Vishnubhotla
554	C Ramana
555	Manyam Parnika
556	Satya Yamini Pemmaraju
557	S Geetha Madhuri
558	Mudavath Satyavathi
559	Harika Kapavarapu
560	Burra Venkata Sairam
561	Vemuri Visweswar
562	Praveen Kumar Koppolu
563	Koganti Venkata Deepthi
564	Deepthi Rallapalli
565	P Prudhvi Chandra
566	M Sruthi Ranjani
567	Sahithi Chaganti
568	Anurag Kulkarni
569	Manda Lakshmi Shruti
570	K Punyavathi
571	Vivek Siva V K
572	Rakesh Kala
573	Vikrant Bhartiya
574	Ritika Maity
575	Pavithra Balajee
576	Saurin G Bhatt
577	Ragini Tandan
578	Saira Khan
579	Dushyant Pratap Singh
580	Shrinidhi Ghatate
581	Lalit Pandit
582	Ashish H Umarvaishya
583	Shankar Shanbhogue
584	Rohini Mohan
585	Aniruddha S R
586	Madhwesh Bharadwaj
587	Hemanth Kumar H S
588	Santhosha D
589	Ajay Warriar
590	Harsha S Sadananda
591	Vaani Hari Krishna
592	Anil Kumar Sharma
593	Goutam Sharma
594	Onkar Singh Narang
595	Ajay Ashok Gogavale
596	Atul Ashok Gogavale
597	Sanjay Giri
598	Sanjeev Philip Thomas
599	Osmanbhai Husenbhai Mir
600	Kavalam Srikumar

Indian Singers' And Musicians' Rights Association
Formerly known as Indian Singers' Rights Association

Member No.	Name of Member
601	Renjith Unni
602	Pushpavathy P R
603	Nishad K K
604	K S Hari Sankar
605	Ramesh Narayan
606	Madhushree Narayan
607	Mithun M P
608	M Ramu
609	Kattram Patti Mohan Radha Krishn
610	Baliram S Hatkar
611	Umesh Giri
612	Anuja Sahai
613	Hemant Rajabhai Chauhan
614	Sangeetha Ravindranath
615	Gurlej Akhtar
616	Kulwinder Singh
617	Amrish Dhawan
618	Shailey Bidwaikar
619	Kester Antony
620	Kelmash Devi
621	Shaurya Ashok Mehta
622	Late Geeta Gurudutt
623	Sanjayraj B Gaurinandan
624	Shakuntala Jadhav
625	Thirukannamangai Kumar Karthika
626	Bhajan Sopori
627	Mame Khan
628	Kavita Arun Paudwal
629	Kaushiki Chakraborty
630	Sunitha Goparaju
631	Kanika Kapoor
632	Dhrriti Saharan
633	Debolina Bose
634	Mirande Shah
635	Prasoon Joshi
636	Jaspreet Sharma
637	Amit Paul
638	Vinaya Karthik Rajan
639	Peddinti Madhu Priya
640	Shivam Shankar Mahadevan
641	Arnab Kumar Chatterjee
642	Gopakumar T S
643	Sai Charan Bhaskaruni
644	Harini Ivaturi
645	Harish Gwala
646	Vaishali Samant
647	Chithra M P
648	Swapnil Ramesh Bandodkar
649	Anuja S Gaurinandan
650	Vidula S Gaurinandan

Member No.	Name of Member
651	Charanjeet Singh Sondhi
652	Rashmi Agarwal
653	Khushboo Grewal
654	Alphons Joseph
655	Anuradha Bhat
656	Anurag Halder
657	Vipin Sachdeva
658	B Venkataramanan
659	Tanvi Shah
660	Prashantkumar Vishnuprasad Dave
661	Tadala Srinivasa Rao
662	Hiteshwar Kumar
663	Kavita Ramchandra Matekar
664	Deepthi Shankara Murthy
665	Rupa Chak
666	Gurpreet Singh
667	Ghulam Abbas Khan
668	Vineeth Sreenivasan
669	Vivek Hariharan
670	Padmini Roy
671	Prikshit Gupta
672	Daler Singh Mehndi
673	Sumit Roy
674	Rajesh Roy
675	Sheetal Gupta
676	Vivek Prakash
677	Roli Prakash
678	Diva R Roy
679	Kasturi Surendra Belbansi
680	Ravindra Vilasrao Shinde
681	Shishir Parkhie
682	Paramjeet Singh Narula
683	Promila Gupta
684	R Priyadarshini
685	Mahesh Mahadev
686	Manish Sharma
687	Lalitaben Ramjibhai Ghodadra
688	Bhikhudan Govindbhai Gadhvi
689	Arvind Babubhai Barot
690	Tripti Shakya
691	Nikhil Kamath
692	Puran Shiva
693	Srishty Pranov Kumar Adityadev
694	Manali Chaturvedi
695	Sapna Awasthi
696	Ghulam Mustafa Khan
697	Ghulam Rabbani Khan
698	Yogaraj S
699	Anirudh Ravichander
700	D C Madana

Indian Singers' And Musicians' Rights Association
Formerly known as Indian Singers' Rights Association

Member No.	Name of Member
701	Anirudh Sharma
702	Sanjeev Kohli
703	Ravindra Jain
704	Sriram Nair
705	S Sindhu Devi
706	Pal Kohli
707	Anu Dubey
708	Satyam Anandjee
709	Sanjay Shangloo
710	Sulakshna Pandit
711	Vijayta Shrivastava
712	Shailendra Bharti
713	Shrikant Narayan
714	Anupriya Chatterjee
715	Amit Mishra
716	Dr Aparna Nainar
717	Babla Mehta
718	Mohammed Rafi
719	Sudhakar Adeeb
720	Bijender Singh Chauhan
721	Manish Sinha
722	Amit Trivedi
723	Ayushmann Khurrana
724	Arvinder Sigh
725	Akasa Kaur
726	Asa Singh
727	Usha Chandekar
728	Becharji Solanki
729	Madan Shukla
730	Vinod Yadav
731	Murli Mijhar
732	Keya Dutta
733	Wrisha Dutta
734	Mahesh Rao
735	Wajid Khan
736	Mohammad Sabri
737	Aftab Sabri
738	Suparna Mondal
739	Manish Gulati
740	Darshan Rathod
741	Sanjeev Rathod
742	Chand Sadhwani
743	Deeya Wadkar
744	Abhijit Vaghani
745	Amruta Fadnavis
746	Aarya Ambekar
747	Shatrughan Yadav
748	Indravathi Mudavath
749	Amit Saini
750	Jyothi N

Member No.	Name of Member
751	Mangala P A
752	Anil Biswas
753	Rajani Shekar
754	Poonam Bharadwaj
755	Aanandi Joshi
756	Ghulam Murtuza Khan
757	Ghulam Qadir Khan
758	Faiz Murtuza Khan
759	Priyanka Kumari
760	Aditi Bhavaraju
761	Vaishnavi Shriram
762	Deepa Bhushan
763	Jasveer Singh Chhabra
764	Amit Mutreja
765	Jaishreeram Wadhwani
766	Puja Dewan
767	Nitesh Kumar Sahu
768	Geeta Singh
769	Aanchal Tyagi
770	Sanjeev Kumar
771	Naranbhai Thakar
772	Simerjit Kumar
773	Triloki Nath
774	Anjul Sharma
775	Shruti Khanivadekar
776	Nitasha Aggarwal
777	Madhusmita Bhattacharyya
778	Chettan Malhotra
779	Iqbal Singh
780	Ankit Bhardwaj
781	Jubin Trivedi
782	Ragini Kavathekar
783	Vikramaditya Bam
784	Ajay Patel
785	Khatija Rahman
786	Amit Gupta
787	Mukul Agarwal
788	Aadesh Shrivastava
789	Mohammed Vakil
790	Narendra Doddapaneni
791	Neelesh Misra
792	Rajesh Jain
793	Dipalee Date
794	Tapas Kumar Das
795	Jahnvi Shrimankar
796	Samir Date
797	Akshara Singh
798	Himesh Reshammiya
799	Kaveri Kapur
800	Saptashree Nanda

Indian Singers' And Musicians' Rights Association
Formerly known as Indian Singers' Rights Association

Member No.	Name of Member
801	Suchitra Krishnamoorthi
802	Prasant Samadhar
803	Vishnudhar Mishra
804	Madhvi Shrivastava
805	Agam Nigam
806	Priyanshu Choudhary
807	Indeep Bakshi
808	Vishesh Jain
809	Gopala Hanumanthappa
810	Ketan Patwardhan
811	Aishwarya Narvekar
812	Somesh Mathur
813	Meghana Naik
814	Harpreet Singh
815	Kamlesh Upadhyay
816	Nithya Mammen
817	Mohit Lalwani
818	Dhvani Bhanushali
819	Raghav Meattle
820	Shiv Tandan
821	Reewa Rathod
822	Sunali Rathod
823	Kanishk Seth
824	Meet Tripathi
825	Vinayak Kumar
826	Baba Vichitra Bihari Daas
827	Devpuri Goswami
828	Tejinder Singh
829	Karan Yadav
830	Pradip Kumar Ranjan
831	Mayur Chauhan
832	Kamleshbhai Barot
833	Asif Jeriya
834	Lavita Lobo
835	Manhar Udhas
836	Shankar Sahney
837	Stebin Ben
838	Tanishk Daas
839	Salman Ali
840	Muskan Khan
841	Damyantiben Shindhav
842	Prateek Gandhi
843	Gitaben Chauhan
844	Anu Malik
845	Rameshbhai Oza
846	Priyankaben Kher
847	Surya Raghunaathan
848	Nihar Shembekar
849	Preethi A Bhat
850	Mohini Narula

Member No.	Name of Member
851	Vatsala Shandilya
852	Soni
853	Rajendra Jain
854	Manish Khullar
855	Hemlata Bali
856	Jignesh Kumar Barot
857	Chennoor Kasyap
858	Altamash Faridi
859	Shadab Faredi
860	Priya Bhattacharya
861	Amrita Gupta
862	Armaan Malik
863	Ayush Kumar Shukla
864	Deepti Tuli
865	Meenakshi Pange
866	Gajendra Verma
867	Naagachandrika Sudarshan
868	Yasser Desai
869	Daboo Israr Malik
870	Shweta Pandit
871	Amal Malik
872	Aryan Tidke
873	Bhriugu Parashar
874	Khusdeep Lakha
875	Lakhbir Lakha
876	Mohammad Ishan Khan
877	Ram Yadav
878	Rito Riba
879	Vimalkumar Mehta
880	Abhishek Dutt
881	Abhinav Shekhar
882	Anand Anand
883	Anita Khandelwal
884	Khushboo Jain
885	Rahul Vaidya
886	Niladri Kumar
887	Parth Thakkar
888	Aditya Aggarwal
889	Hemant Joshi
890	Utpalkumar Jivrajani
891	Jayshree Pushkarna
892	Pritesh Bhoir
893	Amitava Sarkar
894	Deedar Kaur
895	Prabhjee
896	Hansraj Railhan
897	Uttam Gulati
898	Aastha Vakil
899	Asees Kaur
900	Sumeet Tappoo

Indian Singers' And Musicians' Rights Association
Formerly known as Indian Singers' Rights Association

Member No.	Name of Member
901	Ravi Raj
902	Anuradha Sriram
903	Dinesh Dube
904	Anurag Mohan
905	Akhtar Parvez
906	Bhavana Sabharwal
907	Abhijeet Ghoshal
908	Arvind Kumar
909	Kavyaa Vaidya
910	Lesle Lewis
911	Shefali Saxena
912	Suhel Khan
913	Sanjay Singh
914	Atmaram Sharma
915	Vipin Aneja
916	Aditya Chavan
917	Kiranben Lakhtariya
918	Prateek Walia
919	Gurucharan Singh Sohel
920	Reesika Mukherjee
921	Anjalibharti Metange
922	Gopal Thakare
923	Inder Singh
924	Sameer Sen
925	Ajaybhai Rabari
926	Swati Sharma
927	Ashis Naskar
928	Sidharth Sriram
929	Manojkumar Dave
930	Amit Dhorada
931	Alok Masih
932	Deepak Giri
933	Gurnam Bhullar
934	Arvind Vegda
935	Abhijit Khandekar
936	Lokesh Madan
937	Hargopal Sandhu
938	Samayeeta Banerjee
939	Sidhant Kapoor
940	Sanjiv Kapoor
941	Rajesh Rathod
942	Bipul Chettri
943	Yashwant Mishra
944	Nilkamal Singh
945	Jasleen Royal
946	Mahendra Kapoor
947	Kirtana Rathod
948	Pranov Kumar Aditya Dev
949	Gurpreet Gill
950	Himanshu Bhatt

Member No.	Name of Member
951	Kalyani Pillai
952	Victor Dey
953	Rajesh Dhupad
954	Swati Sharma
955	Sangam Upadhyay
956	Ameen Allahrakka
957	Rahman Allahrakka
958	Ankit Tiwari
959	Anupama Deshpande
960	Ayushi Raj
961	Anupama Shrivastava
962	Atul Shrivastava
963	Ananda Karki
964	Manish Rajgire
965	Lokesh Garg
966	Arun Yadav
967	Shabbir Ahmed
968	Jollee Abraham
969	Deepali Sahay
970	Dhvani Kailas
971	Yashwanth Golcha
972	Rahul Mishra
973	Mansimar Singh
974	Rakeshkumar Barot
975	Amit Singh
976	Parveen Ner
977	Rajanish Mishra
978	Dhiren Garg
979	Deepanshi Nagar
980	Nikhil Kukreti
981	Shashikant Vyas
982	Madhuri Pandey

MEMBERS ADDED SINCE 1ST APRIL 2024 TO 4TH SEPTEMBER 2024

Member No.	Name of Member
1	Altaf Sayyed
2	Amarjit Yadav
3	Anwasha Datta Gupta
4	Mayur Sukale
5	Pranil More
6	Aditya K
7	Namita Agarwal
8	Sai Abhyankar Ekhaambarresh
9	Koyel Tripathi
10	Neha Kakkar
11	Rohanpreet Singh
12	Vipin Kakkar
13	Ankita Dash
14	Palash Sen
15	Rakesh Trivedi
16	Ashok Khosla
17	Chandrani Sarma
18	Kulwinder Singh
19	Kinjal Chattopadhyay
20	Reshma Abraham
21	Rohith Abraham
22	Ila Bajpai
23	Ashok Manda
24	Shashikala Jayadev
25	Aman Sardana
26	Gunwant Sen
27	Meghna Patel
28	Nilesh Patange
29	Gurnoor Anand
30	Harry Anand
31	Jaywant Kulkarni
32	Shardul Sakhale
33	Satyendra Sharma
34	Babul Supriya Baral
35	Darshana Menon
36	Madhubanti Bagchi
37	Rajeev Chaudhari
38	Yashika Sikka
39	Partha Bhattacharyya
40	Vishal Jogdeo
41	Gaurav Chati
42	Mohd Mohsin Shaikh
43	Madhura Kumbhar
44	Pankaj Sehgal
45	Rohan Pradhan
46	Keshaav Malhotra
47	Sumangaly Ariyanayagam
48	Saloni Thakkar
49	Vishalbhai Rabari
50	Inderpreet Singh

Member No.	Name of Member
51	Kawaljeet Singh
52	Nirmal Singh Pawar
53	Bhavdeep Jaipurwale
54	Deepak Kappagantula
55	Shivam Sharma
56	Arohi Nayak
57	Deepti Rege
58	Divya Tawde
59	Janardan Dhattrak
60	Mangesh Shirke
61	Mayuri Kudalkar
62	Santosh Bote
63	Shripad Lele
64	Shubham Gaikwad
65	Umesh Joshi
66	Vijay Dhuri
67	Aditi Prabhudesai
68	Jaidev Rajpoot
69	Pragati Joshi
70	Sapana Heman
71	Devendra Chitnis
72	Purti Joshi
73	Sheetal Pandey
74	Vivek Naik
75	Darshan Raval
76	Indu Sonali
77	Aparna Ullal
78	Suresh Sonik
79	Amitabh Shukla
80	Latesh Puujari
81	Nirvair Singh
82	Sanchita Morajkar
83	Balwinder Singh
84	Rajesh Mishra
85	Archana Gore
86	Mandar Apte
87	Lala Das
88	Aroon Bakshi
89	Sachin Dhamankar
90	Satish Dhamankar
91	Ujjwal Kashyap
92	Farhad Bhiwandiwalla
93	Gursharanjot Singh Randhawa
94	Dhaval Kothari
95	Menka Mishra
96	Akhil Danama Raju
97	Devendra Singh
98	Pavan Kumar Charan B R V S
99	Sheeba Alam
100	Sneha Astunkar

Indian Singers' And Musicians' Rights Association
Formerly known as Indian Singers' Rights Association

Member No.	Name of Member
101	Kesar Matharu
102	Srijiit Chakravorty
103	Avadhoot Gupte
104	Katike Ramulu
105	Siddharth Kodavatikanti
106	Ursula Fernandes
107	Ojas Joshi
108	Vikram Montrose
109	Anas Alam
110	Harshit Saxena
111	Rajesh Padmanabhan
112	Sharayu Date
113	Sudhir Yaduvanshi
114	Vishal Bhardwaj
115	Bhogaraju Rahul
116	Gurshabad Singh
117	Sahan Sreya Potedar
118	Shantanu Sudame
119	Annette Pinto
120	Francois Castellino
121	Pallavi Ishpuniyani
122	Sudeep Jaipurwale
123	Sanjith Hegde
124	Nazeer Abdulkhader
125	Sarika Kansara
126	Sharmishtha Bhatkar
127	Siddhant Karawde
128	Mukesh Pancholi
129	Savni Bhatt
130	Mugdha Karhade
131	Navdeep Kundu
132	Manish Tipu
133	Rajesh Kapoor
134	Runa Sivamani
135	Rutu Mohanty
136	Debayan Banerjee
137	Aakriti Mehra
138	Amardeep Chauhan
139	Archana Deo
140	Daksha Panchal
141	Deepa Deshpande
142	Deepak Chauhan
143	Gautami Wadke
144	Hemant Kulkarni
145	Jayalaxmi Ramachandran
146	Jyoti Kalsekar
147	Kaavya Rane
148	Kanan Bhatt
149	Karan Kagale
150	Kirti Pai

Member No.	Name of Member
151	Kirtidan Gadhvi
152	Mahendra Mohite
153	Manasi Datar
154	Mandar Sabnis
155	Mohan Morajkar
156	Mohan Wavhal
157	Mridula Naik
158	Nirupama Rege
159	Nitin Karandikar
160	Pauline Noronha
161	Purnima Shah
162	Ragini Javhari
163	Rakesh Mishra
164	Ramachandran Iyer
165	Reshma Dhotre
166	Rudrapratap Chauhan
167	Sanjeev Kanitkar
168	Sarita Pathare
169	Sharon Rodrigues
170	Sharmila Colaco
171	Shilpa Chadha
172	Shishir Saple
173	Sugandha Tamse
174	Sulbha Samant
175	Tanvi Shinde
176	Tapasvi Suvarna
177	Vishwa Bhushan Chawla
178	Vishwa Kanan Bhatt
179	Yvonne Gonsalves
180	Manjari Fadnis
181	Balwant Mistry
182	Vimal Nagar
183	Ankita Chaturvedi
184	Anuradha Bhide
185	Candida D'souza D'mello
186	Daksha Date
187	Dattatray Mestri
188	Jyotsna Hardikar
189	Kishor Mohite
190	Kshama Khanvilkar
191	Maya Iyer
192	Mayuresh Madgavkar
193	Meena Tadkodkar
194	Mirabel Pereira
195	Navinchandra Suvarna
196	Neisha Mascarenhas
197	Nishigandha Phatak
198	Pournima Modak
199	Subhash Mahapatra
200	Sumati Antrolikar

Indian Singers' And Musicians' Rights Association
Formerly known as Indian Singers' Rights Association

Member No.	Name of Member
201	Vandana Kulkarni
202	Vanessa Fernandes
203	Nakash Aziz
204	Nidhi Pota
205	Salman Khan
206	Sivamani Anandan
207	Ishita Vishwakarma
208	Vasudeo Shukla
209	Sai Tembhekar
210	Manoj Yadav

INDIAN SINGERS' AND MUSICIANS' RIGHTS ASSOCIATION
(Formerly known as Indian Singers' Rights Association)

2208, Lantana, Nahar Amrit Shakti, Chandivali, Andheri (E), Mumbai 400 072

CIN: U91100MH2013NPL242907

Tel: 022 4010 4666 / 022 4012 3666 E-mail: info@isamracopyright.com

Website : www.isamracopyright.com

ATTENDANCE SLIP

(To be handed over at the entrance of the meeting hall)

Annual General Meeting held on 30th September, 2024

Name(s) of the member/ (IN BLOCK LETTERS):
Address:
Mobile No :
Email :

I/We hereby record my/our presence at the 11th Annual General Meeting of the Company on **Monday 30th September, 2024 at 3 pm at "Eden Hall", The Classique Club, Behind Infinity Mall, Link Road, Oshiwara, Andheri (W), Mumbai 400 053 at 3 pm.**

Signature of Member Present.....

The 11th Year...



CEO Mr. Sanjay Tandon addressing the SCAPR General Assembly 2023 in London about the Historic achievement by ISAMRA -- 16th May 2023



Gujarat Chapter Meet -- 28th May 2023



The 5th SGM -- 31st July 2023



The 5th SGM -- 31st July 2023



CEO lecturing at prestigious CUSAT in Kochi -- 19th June 2023



Registered Office : 2208, Lantana, Nahar Amrit Shakti, Chandivali, Andheri (E), Mumbai - 400 072.
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