



INDIAN SINGERS' RIGHTS ASSOCIATION

Annual Report 2020-21

BOARD OF ADVISORS



LATA MANGESHKAR



ASHA BHOSLE



SONU NIGAM



SURESH WADKAR



PANKAJ UDHAS



ALKA YAGNIK



SHAILENDRA SINGH



SANJAY TANDON

BOARD OF DIRECTORS



ANUP JALOTA
CHAIRMAN



ANURADHA PAUDWAL



TALAT AZIZ



UDIT NARAYAN



KAVITA KRISHNAMURTI



A HARIHARAN



SURESH BHOSLE



SHANTANU MUKHERJI



KAILASH KHER



MAHALAXMI IYER

INDIAN SINGERS' RIGHTS ASSOCIATION

2208, Lantana, Nahar Amrit Shakti, Chandivali, Andheri (E), Mumbai 400 072
CIN: U91100MH2013NPL242907 Tel: 022 4010 4666 / 022 4012 3666 E-mail: info@isracopyright.com

NOTICE

NOTICE is hereby given that the Meeting of the General Body of the Society will be held at **"Eden Hall", The Classique Club, Behind Infinity Mall, Link Road, Oshiwara, Andheri (W), Mumbai 400 053** on **Tuesday, 16th November, 2021 at 3 pm** to transact the following business:

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Balance Sheet as on 31st March 2021 Statement of Income and Expenditure for the year ended on that date, and the Auditors Report thereon, together with the Directors' Report as approved by the Board of Directors for the period ending 31st March, 2021.
2. To consider and if thought fit, to pass with or without modification(s), the following as Ordinary Resolution :-

"RESOLVED THAT pursuant to Article 2 of the Articles of Association of the Indian Singers' Rights Association ("ISRA"), the registration of members admitted by the Board as members of ISRA since the last AGM of the Company (28/12/2020) to this current AGM (16-11-2021) be and is hereby taken on record.

RESOLVED FURTHER THAT the registration of the members in the Company since the last AGM till the present AGM (16-11-2021) is made in compliance with the Companies Act, Copyright Act, Articles of Association and other provisions as may be applicable.

RESOLVED FURTHER THAT there was cessation of 3 members since incorporation till date."

The Members are requested to record the Registration of such New members and Cessation of 3 members, list of which is to be found at the end of the Annual Report.

3. To elect a Chairman in place of Mr. Anup Jalota (DIN: 00795505) who retires at the end of his term and being eligible for re-appointment pursuant to the provisions of the Articles of Association of the Company, offers himself for election.
4. To elect a Director in place of Mr. Sudesh Bhosle (DIN: 00557688) to the directorship of the Company who retires at the end of his term being not eligible for re-appointment pursuant to the provisions of the Articles of Association of the Company.
5. To elect a Director in place of Mr. Udit Narayan (DIN: 08658212) to the directorship of the Company who retires at the end of his term being not eligible for re-appointment pursuant to the provisions of the Articles of Association of the Company.
6. To elect a Director in place of Ms. Mahalaxmi Iyer (DIN: 08658199) to the directorship of the Company who retires at the end of her term being not eligible for re-appointment pursuant to the provisions of the Articles of Association of the Company.
7. To elect 2 Directors from South in place lying vacant to the directorship of the Company pursuant to the provisions of the Articles of Association of the Company.

SPECIAL BUSINESS:

8. To amend and approve the following Tariff Scheme of the Company. The Board recommends the following Tariffs for being received, considered and approved by the members of the Company :-

Tariff No. 20 – Ships, Catamarans, Boats, And Other Ocean Travelling Vessels

Scope :

This Tariff is applicable to the utilization/exploitation/commercial usage of the Performers Performances on Ships, Catamarans, Boats, And Other Ocean Travelling Vessels (public or private or whether for public transportation or private hire or otherwise or whether for Staff members) by Audio and/or Audio Visual means through any Medium or any mechanical or electronic device or through Wi-Fi, including through radio, television, Tablet form screen, record/CD/tape players and digital music service.

Royalty Rates :

- (A) For Cruise Liners, the Royalty/License Fees shall be Rs. 120/- per passenger per year irrespective of its use/occupancy.
- (B) For Other Ocean going Vessels, the Royalty/License Fees shall be Rs. 40/- per passenger per year irrespective of its use/occupancy.

General Conditions :

1. The earlier Tariff stands effective for all Royalties falling due between the period 21st June, 2012 to 31st March, 2021.
2. This Tariff comes into force from 1st April, 2021 and applies to all Royalties falling due on or after 1st April, 2021 till 13th June, 2023 unless amended earlier.
3. There will be an upward revision by 10% every year till 13th June, 2023.
4. Royalty shall be paid in advance. In case of annual renewal, the Royalty due shall be paid 15 days before the start of the period of clearance/agreement on the Total Fleet as exists at the beginning of the clearance/agreement period. At the end of the 12 month period, the User shall declare, submit and pay for the additions made during the year. Interest of 21% pa shall be levied for any late payments.
5. All Royalties are exclusive of all VAT/GST/Taxes/Levies.
6. Non-Compliant Licensees who seek to regularize past infringements / violations / breach of Society's rights and licenses (including non-compliance with agreements, usage without clearance, vexatious litigations, etc.), a penalty of 50% over the existing Tariff shall be applied at the discretion of Society.
7. The User needs to submit the Playlist utilized during the year to ISRA within 30 days of the end of the period of the Agreement. This is a material condition which must be fulfilled by the User.
8. This Tariff shall always be governed by Section 33A of the Copyright Act, 1957 read with Rule 56 of the Copyright Rules 1958 as amended in 2012 and as amended from time to time thereafter.

Indian Singers' Rights Association

9. To amend Article 75 of the Articles of Association of the Society.

The present Article is sought to be replaced with the following new Article :

75. The Board of Directors shall be elected for a period of 2 years and shall be eligible for re-appointment/re-election.
10. To receive, consider and adopt the Budget Estimates along with programme of action as approved by the Board of Directors/Governing Council for the year 2021-22.
11. To place the following documents for being received, considered and approved by the members of the Company :
- (a) The Register of Performer's maintained by ISRA as provided in Rule 64(i) of the Copyright Rules, 2013 together with an up-to-date list of the Performers and other Owners of Performer's Rights for which ISRA has been authorized to issue or grant licenses/Clearances that are so recorded in the said Register.
 - (b) The Tariff Scheme and the Distribution Scheme or any other Scheme including the decision of the Copyright Board on the said Schemes, if any
 - (c) The agreements if any entered with foreign copyright societies under Section 34(2) of the Copyright Act, 1957
 - (d) Any changes made in the instrument of registration of ISRA
 - (e) Annual Transparency Report as provided in Rule 65A.

By order of the Board/Governing Council

For The Indian Singers' Rights Association

Sd/-

Anup Jalota
Chairman
DIN No. 00795505

Place: Mumbai

Date: 28th September, 2021

Registered Office:

Indian Singers' Rights Association
2208, Lantana Building, Nahar Amrit Shakti, Chandivali, Andheri (E) Mumbai-400072

CIN: U91100MH2013NPL242907

Tel: 022 4010 4666 / 022 4012 3666

E-mail: info@isracopyright.com

Notes:

- a) The relevant Explanatory Statement, pursuant to Section 102 of the Companies Act, 2013, in respect of the Special Business to be transacted at the Annual General Meeting is annexed hereto.
- b) All the documents referred to in the accompanying Notice are open for inspection at the registered Office of the Company on all working days between 11.00 A.M to 1.00 P.M up to the date of the AGM.
- c) The Register of Directors and Key Managerial Personnel and their Shareholding and the Register of Contracts and Arrangements maintained under Sections 170 and 189 of the Companies Act, 2013 respectively are available for inspection at the registered office of the Company during business hours between 11.00 A.M. to 1.00 P. M. except on holidays and will be made available for inspection at the venue of the meeting.
- d) Members are requested to **bring their copy of Annual Report to the Meeting.** Members are also requested to **kindly carry their Identity cards (ID card) with them for identification.**
- e) The Register of Members of the Company will be closed from Monday, 8th November, 2021 to Monday, 15th November, 2021 (both days inclusive).
- f) In case of deceased Members, their respective legal heirs will be entitled to participate and vote at the Annual General Meeting.
- g) Members desirous of obtaining any information concerning accounts are requested to send their queries to the registered office of the company at least seven (7) days before the date of the AGM. In case of receipt of query at any time less than seven days before the AGM, such query will not be answered at the AGM but will be dealt with separately by the Company.
- h) Members are requested to notify the Company about their change of address, if any.
- i) If quorum (ie 1/3rd of the Members as on 28th September, 2021) is not present within thirty (30) minutes from the time appointed for the Meeting or if during a Meeting the quorum ceases to be present, the Meeting shall stand adjourned to the same day and same place after half an hour or on such other day, time and place, as the Board of Directors may determine. If, at the adjourned Meeting, a quorum is not present within thirty (30) minutes from the time appointed for the Meeting, the Members present in person and entitled to vote shall have power to decide upon all matters which could properly have been disposed off at the Meeting from which the adjournment took place.

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Explanatory Statement

(Pursuant to the provisions of Section 102 of the Companies Act, 2013)

As required by Section 102 of the Companies Act, 2013, (hereinafter referred to as "the Act") the following Explanatory Statement sets out all material facts relating to the business mentioned under Item Nos. 8, 9, 10 & 11 of the accompanying Notice dated 28th September, 2021.

Item No. 8: Tariffs

The Company is registered as a Copyright Society as per the Copyright Act, 1957 and as per the Copyright Act, 1957 the approval of the members is required to be obtained for the Tariff Schemes as and when changed. Hence, the Directors have placed the Resolution before the members to pass a Resolution approving the said Tariff.

None of the Directors are personally concerned / interested in the above Resolution.

Item No. 9: Amendment to Article 75 of the Articles of Association of the Society

This amendment is being made to give effect to the recent Amendments in the Copyright Rules, 2021.

Item No. 10 : Budget Estimates

As per Copyright Rules 2013, and Articles of Association of the Company, the Budget Estimates and the action programme is to be placed before the members of the Company for their approval. The Board after consideration of the practicalities, opposition to the acceptance of rights by users, the Covid19 crisis and many anticipated legal matters presents the Budget Revenues and Expenditure for the year 2021-2022 together with the action programme is as follows:

Details	Rs.	Rs.
Income		2,00,00,000
Expenses :		
Salary	1,00,00,000	
Legal & Professional Expenses	20,00,000	
Travelling Expenses	10,00,000	
Office Rent	15,00,000	
Meeting Expenses	5,00,000	
Fees & Subscription	7,50,000	
Website Expenses	5,00,000	
Telephone Expenses	1,00,000	
Printing & Stationery	1,50,000	
Postage & Telegram	50,000	
Conveyance	50,000	
Electricity Expenses	50,000	
Repairs & Mtc	50,000	
Staff Welfare	50,000	
Entertainment	50,000	
Other Expenses (Audit Fees Etc)	2,00,000	
		1,70,00,000

Indian Singers' Rights Association

The above expenses shall be met 1st from any Royalties collected from Users during the year subject to the provisions of the Copyright Act, 1957 and Copyright Rules, 2013. Any shortfall will be met by the Members through individual contributions or the Copyright Establishment Fund.

The Programme of Action for 2021-22

1. Increase Membership
2. Extend relations with Foreign Societies
3. Start Licensing activities by particularly licensing Radio, TV & Mobile
4. Further establish and strengthen Performer's Rights through Courts by filing test cases

Item No. 11: Documents to be presented in the annual General Body meeting:

As per Copyright Rules 2013, and Articles of Association of the Society and in order to have transparency in the management of the activities, following documents are presented in the annual general meeting and placed before the members of the Company for their consideration and approval.

- a) The Register of Performer's and Other Owners of Performer's Right maintained by ISRA as provided in Rule 64(i) of the Copyright Rules, 2013 together with an up-to-date list of the Performers and other Owners of Performer's Rights for which ISRA has been authorized to issue or grant licenses/clearances that are so recorded in the said Register.
- b) The Tariff Scheme and the Distribution Scheme or any other Scheme including the decision of the Copyright Board on the said Schemes, if any, The proposed Tariff Scheme and Distribution Scheme is annexed hereto.
- c) The agreements if any entered with foreign copyright societies under Section 34(2) of the Copyright Act, 1957
- d) Any changes made in the instrument of registration of ISRA.
- e) Annual Transparency Report as provided in Rule 65A.

By order of the Board/Governing Council

For The Indian Singers' Rights Association

Sd/-

**Anup Jalota
Chairman
DIN No. 00795505**

Place: Mumbai

Date: 28th September, 2021

Registered Office:

Indian Singers' Rights Association
2208, Lantana Building, Nahar Amrit Shakti, Chandivali, Andheri (E) Mumbai-400072

CIN: U91100MH2013NPL242907

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E-mail: info@isracopyright.com

BANKERS

HDFC Bank

LEGAL FIRMS

M/s. Anand & Anand

M/s. DSK Legal

M/s. K Law

M/s. Anand & Anand and Priyanka Khimani & Associates

M/s. Panda Law

M/s. Licet Lawyers IP

COMPANY SECRETARIAL SERVICES

M/s. Universal Business & Corporate Services Centre

AUDITORS

M/s. Kothari Mehta & Associates

REGISTERED OFFICE

2208, Lantana, Nahar Amrit Shakti, Chandivali, Andheri (E), Mumbai 400 072

CORPORATE OFFICE

818, Crystal Paradise, Next to Janki Centre, Link Road, Andheri (W), Mumbai 400 053

Tel : 022 4010 4666 / 022 4012 3666

Email : info@isracopyright.com

Website : www.isracopyright.com

CORPORATE IDENTITY NUMBER

U91100MH2013NPL242907

COPYRIGHT SOCIETY REGISTRATION NUMBER

P.R.S. – 01/2013 Dated 14th June, 2013

INDIAN SINGERS' RIGHTS ASSOCIATION

2208, Lantana, Nahar Amrit Shakti, Chandivali, Andheri (E), Mumbai 400 072
CIN: U91100MH2013NPL242907 Tel: 022 4010 4666 / 022 4012 3666 E-mail: info@isracopyright.com

DIRECTOR'S REPORT

To
The Members,
INDIAN SINGER'S RIGHTS ASSOCIATION

DIRECTORS' REPORT PRESENTED BY THE CHAIRMAN

Your Directors are pleased to present the 8th Annual Report on the business and operations of your Company and the Audited Accounts along with Audited Financial Statements and the Auditor's Report thereon for the Financial Year ended 31st March, 2021.

BRIEF BACKGROUND:

The Copyright Act 1957 (14 of 1957) was amended by the Copyright (Amendment) Act, 2012 (27 of 2012) on and w.e.f. 21st June, 2012. By virtue of the said amendments, Singers Rights (which are Special Rights and are known as the "Performer's Right" on their Performances) were further strengthened. Section 38, 38A, 38B, 39 & 39A pertain to performances of the performers and their Rights. **The Copyright Act provides that a Singer -- as a Performer -- shall be entitled for Royalties in case of making of the Performances for commercial use.** In order to be able to collect such Royalties, Section 33 of the Act requires that any organization which wants to commence or carry-on the business of issuing or granting licenses in respect of the Singer's performance has to get itself registered with the Central Government. Thus, Indian Singers Rights Association (ISRA) was formed and incorporated on 3rd May, 2013 under Section 25 of the Companies Act, 1956 (No.1 of 1956) and as a Company Limited by Guarantee bearing Corporate Identity Number: U91100MH2013NPL242907.

The Copyright Rules were notified on 14th March 2013 whereafter **ISRA became the 1st Copyright Society in India to receive the Certificate of Registration** under Section 33(3) of the Copyright Act, 1957 on 14th June, 2013 for a period of 5 years. ISRA was registered by the Central Government vide Registration No. P.R.S-01/2013 as a Performers' Society (Copyright Society) under Section 33(3) of the Copyright Act 1957 and is permitted to commence and carryon the copyright business in Performers' Rights of Singers and other activities ancillary thereto for a period of 5 years w.e.f. 14th June, 2013. ISRA then received the Certificate of Renewal of Registration from the Central Government dated 10th October, 2018 thereby allowing ISRA to continue carrying on the copyright business in Performer's Right of Singers and other activities ancillary thereto for a further period of 5 years **(ie till 14-6-2023).**

STATE OF THE COMPANY'S AFFAIRS :

The 7th AGM was held on 28th December, 2020 and a total of 32 (Previous Year 47) members attended the same. While the Management is thankful to all for reposing their trust and faith in them, it urges members to kindly attend the AGM in large numbers which is just a "one day in the year" affair just as a matter of meeting all personally. The meeting had concluded fruitfully.

Having got 2 Judgements from the Delhi High Court in 2016 which recognises the Right to Receive Royalty (R3 Rights) of the Singer members of ISRA as also ISRA's right to collect royalties on behalf of its performer members i.e. singers, it is now clear that Royalties to Singers is not a MYTH and ISRA has proved this by collecting its singer member's royalties. Thus, it is now established that Singers also have a Right to receive royalties from the exploitation of their performances (whether live or recorded). Claim letters have been sent to all Users like Restaurants, Shops, etc., Radio Stations, TV Channels, Mobile Companies asking them to pay the requisite royalties to ISRA. ISRA's policy has always been and shall always remain to be that it would love to have people respect Singer's Rights and build relationships rather than go to Court. But in order to protect the Rights of Singers, ISRA would have to go to Court if it is forced to. We prefer to be customer-friendly and give all our users a good and pleasing experience unlike the Societies of the past where the users had a bitter experience.

ISRA is now a part of the International Community of 58 International Organizations that exist in 42 countries by being affiliated to the International Federation of Performers – SCAPR (The Societies' Council for the Collective Management of Performers' Rights) situated in Brussels. This puts on record that ISRA is now Internationally accepted and recognized. This year, the Society entered into 2 Reciprocal Agreements with International Copyright Collection Societies – AIE (Spain) & SAMI (Sweden). With this, ISRA now has 14 Bilateral Agreements with Sister Societies thereby is expanding its wing internationally.

Thus, as you would see, ISRA and its Board have now started to consolidate its position and establish itself in the market with Users and will further keep on enhancing things in the ensuing year and thereafter. However, the Board would like to also bring to your kind attention the immense challenge that it still has to face and overcome.

CHALLENGES & EFFORTS OF THE COMPANY :

The challenge that ISRA now faces is that major users such as Radio Stations, TV Channels, Mobile Operators and Online Apps etc are up in arms and refuse to recognize the Singer's Right and hence refuse to pay Royalties. But your Board assures you that ISRA has started and will further take strong steps to get the Singer's Rights established and collect the Royalties from such Users very soon. However, with ISRA having procured the 2 Judgements in its favor as also the increasing revenues, 3 major Music Companies viz. T-Series, SaReGaMa & Zee have challenged the Singers Right to Receive Royalty and are trying to make an impact in the courts. But they have been unsuccessful for the past 4 years now, because they are merely trying to challenge Singers Rights which are well enshrined in the Copyright Act now. But your Board assures you that ISRA is taking strong and positive steps to face this challenge as well. Till then, your Board requests all its members to have patience and trust in ISRA. Singers will see that day soon when they start getting good Royalties for their performances. ISRA is dedicated to being an efficient, effective, and transparent Society for singers and users equally.

The other Big Challenge that ISRA faced successfully and will be facing the same in the near future is the Covid19 pandemic and its effect and after-effects. As with many sectors, music and live entertainment have been severely impacted by the global coronavirus pandemic. Shops, bars, and other music consuming places are not being frequented as much and many have closed down. Thus, the public performances revenues have shrunk. In spite of ISRA being in its infancy and being surrounded with great challenges and non-receipt of royalties from major users, it together with the strong support of the Board has tackled the **Issue of Survival !** Infact, we have been able to **Stay Alive !** We are very confident that moving forward, things are going to improve. You would be happy to note that in spite of the country going through the Covid19 attack and

entertainment business totally shut during the YE 31st March, 2021, ISRA's Income is 80.85 Lacs. Your Board is happy to have and will continue to steer ISRA through this crisis. All that the Board expects from all its members is their patience, understanding, support and co-operation during these difficult times. **ISRA will dedicatedly fight for the establishment of Singers Royalty with vigor and commitment so that Singers will get their rightful Royalties soon.**

1. KEY FINANCIAL HIGHLIGHTS:

The financial performance of the Company for the financial year ended 31st March, 2021 is summarized below:

Particulars	For the Year ended 31st March, 2021	For the Year ended 31st March, 2020
Income		
Revenue from Operations	57,68,147.00	2,35,55,766.00
Other Income	23,17,474.75	4,50,142.43
Less : Expenditure	31,08,860.18	41,76,824.24
Excess of Income/Expenditure over Expenditure/Income	49,76,761.57	1,98,29,084.19
Less : Provision for Taxes	69,000.00	1,17,000.00
Transferred to Welfare Fund	2,75,000.00	12,00,000.00
Net Royalty Payable to Members	44,00,000.00	1,85,00,000.00
Balance	2,32,761.57	12,084.19

Inspite of Covid19 and a Total Lockdown in the Country during YE 31st March, 2021, ISRA has still posted a Revenue of Rs. 80.85 lacs and is still going to distribute Royalty even though reduced to Rs. 44 lacs for this year.

2. TRANSFER TO RESERVES:

The Company has transferred an amount equivalent to INR 2,75,000/- (Rupees Two Lakhs Seventy Five Only) to the Welfare Fund.

3. INCREASE IN MEMBERSHIP

Total Number of Members as on 31st March, 2021 are 704 as against 628 in the previous year. An increase of 76 members during the year.

4. MATERIAL CHANGES AND COMMITMENTS, IF ANY, AFFECTING THE FINANCIAL POSITION OF THE COMPANY WHICH HAVE OCCURRED BETWEEN THE END OF FINANCIAL YEAR OF THE COMPANY TO WHICH FINANCIAL STATEMENTS RELATE AND THE DATE OF REPORT:

No material changes and commitments have occurred after the close of the year till the date of this Report, which affects the financial position of the Company.

5. CHANGE IN THE NATURE OF BUSINESS:

There has been no change in the nature of business of the Company during the year under review

6. DIVIDEND:

Being a Company registered and incorporated under the provisions of Section 25 of Companies Act, 1956 (correspondingly replaced by Section 8 of Companies Act, 2013) and having no share capital, it is not allowed to declare any dividend amongst its members and hence your Directors cannot recommend any Dividend for the year.

7. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO (SECTION 134(3)(m) OF THE COMPANIES ACT, 2013)

Rule 8 Sub-Rule 3 (A) pertaining to Conservation of Energy and Sub-Rule 3 (B) pertaining to Technology absorption are **not applicable** to the Company since the Company does not carry on manufacturing activities.

Foreign Exchange Earnings and Outgo:

The Company during the year under review received foreign exchange from 1 Overseas Copyright Society amounting to Rs. 65,485/-.

The Foreign Exchange outgo during the year under review was :

On account of Membership & Subscription	Rs.	1,30,000.10	(Previous year Rs. 2,11,193.20)
On account of Travelling	Rs.	NIL	(Previous year Rs. 2,22,130.97)
On account of Royalty	Rs.	NIL	(Previous year Rs. 4,09,579.00)

8. LOANS, GUARANTEES OR INVESTMENTS BY THE COMPANY:

During the year under review, the Company has not made any loan or given any guarantee or made any investments which are covered under section 186 of the Companies Act, 2013 and rules framed there under.

9. DETAILS OF DEPOSITS:

Your Company has neither accepted nor invited nor there are any outstanding deposits to/from the public within the meaning of Section 73(1) of the Companies Act 2013, read with the rules made there under.

10. DISCLOSURE OF REMUNERATION PAID TO DIRECTOR AND KEY MANAGERIAL PERSONAL:

A. DETAILS OF REMUNERATION/COMPENSATION RECEIVED BY MANAGING/WHOLE TIME DIRECTOR FROM HOLDING/SUBSIDIARY COMPANIES

There is No Managing / Whole time Director is not drawing any remuneration/compensation from the Company/Holding/Subsidiary Companies.

B. PARTICULARS OF EMPLOYEES:

None of the employees of the Company is drawing remuneration in excess of the limits prescribed under Rule (5)(2) of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

11. DISCLOSURES UNDER SECTION 164(2):

None of the Directors of the Company are disqualified from being appointed as Directors as specified under Section 164(2) of the Companies Act, 2013.

12. DIRECTORS RESPONSIBILITY STATEMENT:

Pursuant to the provisions of sub-section (5) of Section 134 of the Companies Act, 2013 and to the best of their knowledge and belief and according to the information and explanations obtained /received from the operating management, your Directors make the following statement and confirm that-

- (a) in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- (b) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- (c) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (d) the directors had prepared the annual accounts on a going concern basis; and
- (e) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

13. ANNUAL RETURN:

The extract of Annual Return pursuant to Section 92 of the Companies Act, 2013 read with the Companies (Management and Administration) Rules, 2014 in the prescribed Form MGT-9 is hereby attached with this Report as Annexure I and forms part of this Report. The said extract of the Annual Return is prepared as on 31st March, 2021.

14. COMMITTEES OF THE BOARD:

The Company being a Section 8 Company without any share capital, there are no mandatory Committees that are required to be formed as per the Companies Act, 2013.

However, the Company has voluntarily formed a Board of Advisors wef 1st January, 2017 consisting of the following members :

- 1. Ms. Lata Mangeshkar
- 2. Ms. Asha Bhonsle
- 3. Mr. Sonu Nigam
- 4. Mr. Talat Aziz
- 5. Mr. Suresh Wadkar
- 6. Ms. Alka Yagnik
- 7. Sanjay Tandon

15. BOARD MEETINGS:

The Board of Directors (herein after called as “the Board”) met for 4 times during the Year under review:

Sr. No.	Date of Meetings	Venue and time of the meeting	Directors present	Directors to whom Leave of absence was granted
1	20 th May, 2020	Online @ 4 pm	<ul style="list-style-type: none"> • Anup Jalota • Mahalaxmi Iyer • Suresh Wadkar • Kailash Kher • Sudesh Bhosle • Sonu Nigam • Udit Narayan • Sanjay Tandon 	<ul style="list-style-type: none"> • Kumar Sanu
2	8 th July, 2020	Online @ 4 pm	<ul style="list-style-type: none"> • Anup Jalota • Mahalaxmi Iyer • Suresh Wadkar • Kailash Kher • Sudesh Bhosle • Sonu Nigam • Sanjay Tandon 	<ul style="list-style-type: none"> • Kumar Sanu • Udit Narayan
3	4 th November, 2020	Online @ 4 pm	<ul style="list-style-type: none"> • Anup Jalota • Mahalaxmi Iyer • Suresh Wadkar • Sudesh Bhosle • Sonu Nigam • Sanjay Tandon 	<ul style="list-style-type: none"> • Kumar Sanu • Udit Narayan • Kailash Kher
4	24 th March, 2021	“Embassy”, Classique Club, Behind Infinity Mall, Link Road, Andheri (W), Mumbai 400 053 at 3 pm	<ul style="list-style-type: none"> • Anup Jalota • Talat Aziz • Shaan • Udit Narayan • Sanjay Tandon (CEO) 	<ul style="list-style-type: none"> • Kumar Sanu • Kailash Kher • Sudesh Bhosle • Anuradha Paudwal • Kavita Subramaniyam • D Srinivas • Hariharan • Mahalaxmi Iyer

16. CHANGE IN DIRECTORS AND KEY MANAGERIAL PERSONAL:

Changes during the year under review in Directors and Key Managerial Personals are as follows :-

Sr. No.	Name of Director/Key Managerial Personnel	Particulars	Date of Appointment/Resignation
1.	Suresh Wadakar	Cessation	28.12.2020
2.	Sonu Nigam	Cessation	28.12.2020
3.	Sanjay Tandon	Cessation	28.12.2020
4.	Kumar Sanu	Cessation	28.12.2020
5.	A Hariharan	Appointment	28.12.2020
6.	Shantanu Mukherji	Appointment	28.12.2020
7.	Srinivas Doraiswamy	Appointment	28.12.2020
8.	Kavita Krishnamurty	Appointment	28.12.2020
9.	Talat Aziz	Appointment	28.12.2020
10.	Anuradha Paudwal	Appointment	28.12.2020

17. STATEMENT ON DECLARATION GIVEN BY THE INDEPENDENT DIRECTORS UNDER SECTION 149 (6) OF THE COMPANIES ACT, 2013:

The provisions of Section 149 pertaining to the appointment of Independent Directors do not apply to your Company.

18. STATUTORY AUDITORS:

The Statutory Auditors, M/s. Kothari Mehta & Associates, bearing Firm Registration Number 112176W were re-appointed as the auditors of the Company for a period of 5 years at the Annual General Meeting of the Company held on September 30, 2019.

Pursuant to the provisions Section 139, 141, 142 of the Companies Act read with Rule 3 of the Companies (Audit and Auditors) Rules 2014 and all other applicable provisions, if any, of the Companies Act, 2013 (the Act) read with the Companies (Audit and Auditors) Rules, 2014 (including any statutory modification or re-enactment thereof, for the time being in force), the Board of Directors hereby recommend to the members of the company to reappoint M/s Kothari Mehta & Associates, Chartered Accountants, Mumbai, on a terms, conditions and remuneration as decided between the Board and the Auditor.

19. EXPLANATIONS OR COMMENTS, ON QUALIFICATION, RESERVATION OR ADVERSE REMARK OR DISCLAIMER:

There are no qualifications, reservations or adverse remarks or disclaimers made by the Statutory Auditors of the Company in their report for the year ended 31st March, 2021.

20. COST AUDIT:

Section 148(1) of the Companies Act, 2013 with respect to maintenance of Cost records is not applicable to your company.

21. DETAILS IN RESPECT OF FRAUDS REPORTED BY AUDITORS UNDER SECTION 143(12) OTHER THAN THOSE WHICH ARE REPORTABLE TO THE CENTRAL GOVERNMENT, IF ANY:

There are no Frauds in the Company during the period under review.

22. OBLIGATION OF COMPANY UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013:

Your Company has always believed in providing a safe and harassment free workplace for every individual through various interventions and practices. The Company always endeavors to create and provide an environment that is free from discrimination and harassment including sexual harassment. During the year ended 31st March, 2021, no complaints have been received pertaining to sexual harassment.

23. SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATIONS IN FUTURE:

There are no such Orders passed by the Regulators or Courts or Tribunals against the Company during the period under review.

24. PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES REFERRED TO IN SECTION 188(1) – FORM AOC -2

There are no contracts or arrangements entered into by the Company with related parties referred to in Section 188(1) of the Companies Act, 2013 during the year under review. Hence the information to be furnished in Form AOC – 2 is NIL.

25. DETAILS IN RESPECT OF ADEQUACY OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO THE FINANCIAL STATEMENTS:

The Board has adopted the policies and procedures for ensuring the orderly and efficient conduct of its business, including adherence to the Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial disclosures.

Your Company ensures that appropriate risk management limits, control mechanisms and mitigation strategies are in place through its efficient and effective Internal Control System and the same completely corresponds to its size, scale and complexity of operations. The Company strives to put several checks and balances in place to ensure that confidentiality is maintained. Effective procedures and mechanisms are rolled out to ensure that the interest of the Company is safeguarded at all times.

26. PERFORMANCE AND FINANCIAL POSITION OF THE SUBSIDIARY, ASSOCIATE COMPANY AND JOINT VENTURE:

Indian Singers' Rights Association does not have any subsidiary, associate company and joint venture.

27. SECRETARIAL AUDITOR:

The Company has not appointed a Secretarial Auditor, as the Company does not meet the criteria for the mandatory appointment of secretarial auditor under Section 204 of the Companies Act, 2013.

28. COMPANIES WHICH HAVE BECOME OR CEASED TO BE ITS SUBSIDIARIES JOINT VENTURES OR ASSOCIATE COMPANIES DURING THE YEAR:

The Company does not have any subsidiary, so the above stated clause is not applicable to the Company.

29. RISK MANAGEMENT POLICY :

The Company's risk management framework is designed to be simple, consistent and clear for managing and reporting risk from the businesses to the Board. Our management systems, organizational structures, processes, standards, code of conduct together from the system of internal control that govern how we conduct the business and manage the associated risks. The Company has in place a mechanism to identify, assess, monitor and mitigate various risks to key business objects.

ACKNOWLEDGEMENTS

The Board would like to thank each and every member for their support and confidence in the Board to further the interests of the Singers in India. The Board would also like to thank the staff members and all associated people who have worked so diligently for their hard work, dedication and commitment till date and hope that they would continue to do so in future. The Board would also like to place on record its appreciation for support and co-operation the Company has been receiving from several Users, the Law Firms that worked for us tirelessly and brought in such excellent results, bankers, consultants, the DIPPP, Central & State Government authorities and regulatory authorities. Last but not least, the Board wishes to acknowledge and appreciate the immense efforts of the CEO – Mr. Sanjay Tandon, without whose passion, perseverance and hard work, ISRA would not be where it is today.

Your Board is hopeful that inspite of expected opposition from various quarters and the Corona pandemic starting in March 2020 and still continuing, it would be able to further its objective of establishing the Performer's Rights in India in a more effective manner and keep ISRA Alive. We seek your full-fledged support and the blessings of the Almighty.

Long Live Singers!! Long Live their Unity!! Long Live ISRA!!

For The Indian Singers' Rights Association

Sd/-

Anup Jalota

Chairman

DIN: 00795505

Place: Mumbai

Date: 28th September, 2021

Annexure – I as attached -- MGT-9

Annexure – 2 as attached -- Form AOC – 2

ANEXURE TO BOARD'S REPORT

Annexure I Annual Return
Form No. MGT-9

EXTRACT OF ANNUAL RETURN
as on the financial year ended **31st March, 2021**

[Pursuant to Section 92(3) of the Companies Act, 2013 and Rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS :

i	CIN	U91100MH2013NPL242907
ii	Registration Date	03/05/2013
iii	Name of the Company -	Indian Singers' Rights Association
iv	Category / Sub-Category of the Company	Company Limited by Guarantee/ Non-Government Company
v	Address of the Registered office and contact details	2208, Lantana, Nahar Amrit Shakti, Chandivali, Andheri (E) Mumbai - 400072 Ph : 022 4010 4666 / 4012 3666
vi	Whether listed company	No.

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY :

All the business activities contributing 10 % or more of the total turnover of the company shall be stated:-

Sr. No.	Name and Description of main products / services	NIC Code of the Product/ service	% to total turnover of the company
N.A.			

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

The company does not have any Holding, Subsidiary and Associate Companies.

Sr. No.	NAME AND ADDRESS OF THE COMPANY	CIN/GLN	HOLDING/ SUBSIDIARY / ASSOCIATE	% of shares held	Applicable Section
N.A.					

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity):

(i) <i>Category-wise Share Holding:</i>	<i>Not Applicable</i>
(ii) <i>Shareholding of promoters:</i>	<i>Not Applicable</i>
(iii) Change in Promoters' Shareholding (Please specify, if there is no change):	<i>Not Applicable</i>
(iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):	<i>Not Applicable</i>
(v) Shareholding of Directors and Key Managerial Personnel:	<i>Not Applicable</i>

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment: **NIL**

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL:

A. Remuneration to Managing Director, Whole-time Directors and/or Manager- **NIL**

B. Remuneration to other directors: **Not Applicable**

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD:

Sr. no	Particulars of Remuneration	Key Managerial Personnel			Total
		CEO	Company Secretary	CFO	
1	Gross salary a. Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 b. Value of perquisites u/s 17(2) Income-tax Act, 1961 c. Profits in lieu of salary under section 17(3) Income-tax Act, 1961	48,00,000	-	-	48,00,000/-
2.	Stock Option	-	-	-	-
3.	Sweat Equity	-	-	-	-
4.	Commission - as % of profit - others, specify	1% of Total collections made by the Company exceeding Rs. 1 Crore every year	-	-	1,30,858/-
5.	Others, please specify	-	-	-	-
	Total	-	-	-	-

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES: NA

For The Indian Singers' Rights Association

Sd/-

**Anup Jalota
Chairman
DIN: 00795505**

**Place: Mumbai
Date: 28th September, 2021**

**Annexure II
Form No. AOC - 2**

[Pursuant to clause (h) or sub-section (3) of section 134 of the *Companies Act, 2013* and rule 8(2) of the Companies (Accounts) Rules, 2014]

Form for disclosure of particulars of contracts/arrangements entered into by the Company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arms length transactions under third proviso thereto

=====

- 1. Details of material contracts or arrangements or transactions not at arm's length basis**
NA
- 2. Details of material contracts or arrangements or transactions at arm's length basis**
NA

For The Indian Singers' Rights Association

Sd/-

**Anup Jalota
Chairman
DIN: 00795505**

**Place: Mumbai
Date: 28th September, 2021**

**KOTHARI MEHTA & ASSOCIATES
CHARTERED ACCOUNTANTS
1115, Gold Crest Business Centre,
L.T Road, Opp. Manubhai Jewellers,
Borivali (West) Mumbai – 400092
Ph. No. 49682450**

**To,
The Members of
INDIAN SINGERS RIGHTS ASSOCIATION**

INDEPENDENT AUDITORS' REPORT

Opinion

We have audited the accompanying Standalone financial statements of INDIAN SINGERS RIGHTS ASSOCIATION ("the Company"), which comprises the Balance Sheet as at 31st March, 2021 the Statement of Income & Expenditure for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the company as at March 31, 2021 and its income, for the year ended on that date.

Basis for Opinion

We have conducted our audit in accordance with Standards of Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our Audit Report. We are independent of the company in accordance with the code of ethics issued by the Institute of Chartered Accounts of India together with the ethical requirements that are relevant to our audit of the financial statements under the provision of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis of our audit opinion.

Responsibility of Management for the Standalone Financial Statements

The company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ('the Act') with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the company in accordance with the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgements and estimates that are reasonable and prudent; and design, implementation and maintenance of internal financial controls that were operating

effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are responsible for overseeing the company's financial reporting process.

Auditors' Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatement can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decision of users taken on the basis of these financial statements.

Report on other legal and Regulatory Requirements

1. The company is exempted from reporting on matters specified in companies (Auditor's Report order, 2016) issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Companies Act, 2013 as it falls within the exception as specified in Para 1 (iii) of the order of the Annexure, and on statement of the matters specified in paragraphs 3 and 4 of the said Order.
2. As required by section 143(3) of the act, we report that:

We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit;

- a. In our opinion, proper books of account as required by law have been kept by the company so far as appears from our examination of those books;
- b. The Balance Sheet and the statement of Income & Expenditure Account dealt with by this Report are in agreement with the books of account;
- c. In our opinion the financial statements comply with the accounting standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014:
- d. On the basis of written representations received from the directors as on 31st March, 2021 and taken on record by the Board of Directors, we report that none of the directors is disqualified as on 31st March, 2021 from being appointed as a director in terms of section 164(2) of the Act;

- e. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our knowledge and belief and according to the information and explanations given to us:
- i. The Company does not have any pending litigations which would impact its financial position.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection fund by the Company.

**For KOTHARI MEHTA & ASSOCIATES
CHARTERED ACCOUNTANTS
Firm M. No. 112176W**

**Sd/-
N. A. MEHTA
(Partner)
M. No. 038847**

**Place : Mumbai
Date : 28/09/2021**

UDIN: 21038847AAAABO8150

Balance Sheet as at 31st March, 2021

Particulars	Note No.	As At March 31, 2021	As At March 31, 2020
		₹	₹
I. EQUITY AND LIABILITIES			
(1) Shareholder's funds			
Reserves and surplus	3	8,37,806.32	6,06,082.65
		8,37,806.32	6,06,082.65
(2) Current liabilities			
(a) Short-term borrowings	4	25,00,000.00	15,00,000.00
(b) Trade payables	5	2,37,24,464.74	29,37,127.28
(c) Other current liabilities	6	2,92,61,123.00	3,93,97,593.00
		5,54,85,587.74	4,38,34,720.28
Total of 1 & 2		5,63,23,394.06	4,44,40,802.93
II. ASSETS			
(1) Non-current assets			
(a) Fixed assets			
(i) Tangible assets	7	1,79,242.32	2,70,533.32
(b) Long-term loans and advances	8	31,32,610.62	42,46,695.10
(c) Other non-current assets	9	1,16,12,273.00	1,19,76,480.00
		1,49,24,125.94	1,64,93,708.42
(2) Current assets			
(a) Trade receivables	10	18,411.00	2,10,994.00
(b) Cash and cash equivalents	11	82,83,141.69	25,72,982.59
(c) Other current assets	12	3,30,97,715.43	2,51,63,117.92
		4,13,99,268.12	2,79,47,094.51
Total of 1 & 2		5,63,23,394.06	4,44,40,802.93
Significant Accounting Policies & Notes on Financial Statements	1 to 22		

The accompanying notes are an integral part of the financial statements.

As per our report of even date.

For KOTHARI MEHTA & ASSOCIATES

Chartered Accountants

Firm M. No. 112176W

For INDIAN SINGERS RIGHTS ASSOCIATION

Sd/-
N. A. MEHTA
(Partner)

M . NO. 038847

Place : MUMBAI

Dated : 28th September, 2021

Sd/-
Anup Jalota
(Director)
00795505

Sd/-
Anuradha Paudwal
(Director)
02561323

Sd/-
Sanjay Tandon
CEO
05317473

Place : MUMBAI

Dated : 28th September, 2021

Statement of Income & Expenditure for the year ended 31st March, 2021

Particulars	Note No.	Current Year	Previous Year
		2020-2021	2019-2020
		₹	₹
INCOME			
Revenue from operations	13	57,68,147.00	2,35,55,766.00
Other income	14	23,17,474.75	4,50,142.43
Total Revenue		80,85,621.75	2,40,05,908.43
EXPENDITURE			
Employee benefits expense	15	7,03,475.00	9,01,046.00
Depreciation and amortization expense		91,291.00	1,07,730.00
Other expenses	16	23,14,094.18	31,68,048.24
Total Expenditure		31,08,860.18	41,76,824.24
Excess of Income over Expenditure		49,76,761.57	1,98,29,084.19
Provision for Income Tax		69,000.00	1,17,000.00
Transferred to Welfare Fund		2,75,000.00	12,00,000.00
Net Royalty Payable to Members		44,00,000.00	1,85,00,000.00
Balance for the year		2,32,761.57	12,084.19
Significant Accounting Policies & Notes on Financial Statements	1 to 22		

The accompanying notes are an integral part of the financial statements.

As per our report of even date.

For KOTHARI MEHTA & ASSOCIATES

Chartered Accountants

Firm M. No. 112176W

For INDIAN SINGERS RIGHTS ASSOCIATION

Sd/-
N. A. MEHTA
(Partner)

M . NO. 038847

Place : MUMBAI

Dated : 28th September, 2021

Sd/-
Anup Jalota
(Director)
00795505

Sd/-
Anuradha Paudwal
(Director)
02561323

Sd/-
Sanjay Tandon
CEO
05317473

Place : MUMBAI

Dated : 28th September, 2021

INDIAN SINGERS RIGHTS ASSOCIATION

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 2021

1 CORPORATE INFORMATION

The Company was founded on 3rd May, 2013 as a Company Limited by Guarantee having no Share Capital & is a nonprofit body. The liability of each member is limited to Rs.500/-. The Company exercises & enforces on behalf of the members of the Company all their rights & remedies and collects royalty for its members by virtue of the Copyright Act, 1957. The Company was registered u/s.33(3) of the Copyright Act, 1957 on 14th June, 2013 for a period of five years. Thereafter, on 10th October, 2018, it received the Certificate of Registration for a further period upto 14th June, 2023.

2 SIGNIFICANT ACCOUNTING POLICIES

- i) The accounts are prepared on going concern basis to comply with all material aspects with the generally accepted accounting principles in India, including the accounting standards notified under the provisions of 'The Companies Act, 2013 of India (the 'Act')'.
- ii) The Company is a Small and Medium Sized Company (SMC) as defined in the Companies (Accounting Standards) Rules, 2006 notified under the Act. Accordingly, the Company has complied with the Accounting Standards as applicable to a SMC.

The significant accounting policies are as follows :

2.1 BASIS OF ACCOUNTING AND PREPARATION OF FINANCIAL STATEMENTS

The financial statements have been prepared under historical cost convention on accrual basis and comply with the accounting standards referred to in section 133 of the Companies Act, 2013.

All incomes and expenditure items having material bearing on the financial statement are recognised on accrual basis except for retirement benefits and certain other items which are accounted on cash basis due to the reason of uncertainty to ascertain the quantum thereof with reasonable accuracy, they being not material.

2.2 FIXED ASSETS & DEPRECIATION / AMMORTISTION

Tangible Fixed Assets are stated at cost of acquisition or capitalisation less deprecitaion.

Depreciation is provided on S.L.M. basis, pro-rata based on the number of days the asset was put to use during the year at the rates specified in Schedule II of the Companies Act, 2013. Assets acquired during the month is ignored for that month and depreciation is charged from next month for the purpose of calculating the period of acquisition & disposals. The Opening WDV of fixed assets is adjusted to match the difference on account of change in the method of depreciation as per Companies Act 2013.

2.3 REVENUE RECOGNITION

Revenue is recognised on the basis of Fees/ Royalty received by the Company under the grant of authorisation for usage of performers rights irrespective of the period covered by the clearance. However, revenue pertaining to / from users litigating in courts, is recognised when such fees is received by the Company on the conclusion of the said litigation.

2.4 TAXES ON INCOME

Current tax:

Current tax is determined on the amount of tax payable in respect of Finance Income for the Year, as the Company is a Company formed under Section 25 of the Companies Act, 1956.

Deferred Tax:

Since the tax liability is restricted to the Finance Income, the question of Deferred Tax does not arise.

2.5 RETIREMENT BENEFITS

It is accounted as and when paid.

2.6 USE OF ESTIMATES

The preparation of financial statements in conformity with Generally Accepted Accounting Principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities on the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates and difference between the actual results and estimates are recognised in the period in which the results are known or materialise. If the revision affects only that period in the period of the revision and future periods if the revision affects both current and future periods.

2.7 DISCLOSURES UNDER ACCOUNTING STANDARDS RELATED PARTY TRANSACTIONS

2.7A DETAILS OF RELATED PARTIES:

Sr.No.	Description of relationship	Names of related parties
1	Key Management Personnel (KMP)	Sanjay Tandon
2	Associate Concerns:	Singers Association of India

Note: Related parties have been identified by the Management.

2.7B TRANSACTION DURING THE YEAR WITH RELATED PARTIES:

Sr.No.	Particulars	2020-21	2019-20
1	Loan Taken :		
	Singers Association of India	10,00,000.00	
2	Directors Remuneration Paid:		
	Sanjay Tandon	49,30,858.00	47,86,256.00

Indian Singers' Rights Association

2.7C BALANCE OF RELATED PARTIES AS AT YEAR END

Sr.No.	Particulars	2020-21	2019-20
1	Unsecured Loan :		
	Singers Association of India	25,00,000.00	15,00,000.00

	As at <u>31-03-2021</u> ₹	As at <u>31-03-2020</u> ₹
3 RESERVE & SURPLUS :		
Income & Expenditure Account		
Opening Balance	6,06,082.65	5,93,998.46
Add: Excess of Income over Expenditure	2,32,761.57	12,084.19
	8,38,844.22	6,06,082.65
Add/(Less): Excess /(Short) Provision of Income Tax of prior year/s	(1,037.90)	-
	<u>8,37,806.32</u>	<u>6,06,082.65</u>
4 SHORT TERM BORROWINGS : (Unsecured)		
From Related Association	25,00,000.00	15,00,000.00
	<u>25,00,000.00</u>	<u>15,00,000.00</u>
5 TRADE PAYABLES :		
Sundry Creditors	2,37,24,464.74	29,37,127.28
	<u>2,37,24,464.74</u>	<u>29,37,127.28</u>
6 OTHER CURRENT LIABILITIES :		
Royalties Payable to Singer's	40,99,835.00	24,33,602.00
Royalties Unidentified	1,54,97,538.00	1,39,68,462.00
Royalty Payable to Members	44,00,000.00	1,85,00,000.00
Taxes Payable	15,33,992.00	10,40,771.00
Welfare Fund	37,29,758.00	34,54,758.00
	<u>2,92,61,123.00</u>	<u>3,93,97,593.00</u>

7 FIXED ASSETS

Description	Gross Block				Depreciation				Net Block	
	Opening as on 01.04.20	Addition	Deletion	Closing as on 31.03.21	Opening as on 01.04.20	Addition	Deletion	Closing as on 31.03.21	As on 31.03.21	As on 31.03.20
Tangible										
Computer & Printers	4,76,269.34	-	-	4,76,269.34	3,03,685.52	67,053.00	-	3,70,738.52	1,05,530.82	1,72,583.82
Furniture & Fixtures	28,906.00	-	-	28,906.00	7,094.00	2,746.00	-	9,840.00	19,066.00	21,812.00
Office Equipments	1,55,200.50	-	-	1,55,200.50	79,063.00	21,492.00	-	1,00,555.00	54,645.50	76,137.50
TOTAL	6,60,375.84	-	-	6,60,375.84	3,89,842.52	91,291.00	-	4,81,133.52	1,79,242.32	2,70,533.32
Previous Year	4,20,505.08	2,39,870.76	-	6,60,375.84	2,82,112.52	1,07,730.00	-	3,89,842.52	2,70,533.32	

8 LONG TERM LOANS AND ADVANCES :

(Unsecured - Considered good)

Advance Income Tax(Net of Provisions)	31,32,610.62	42,46,695.10
	<u>31,32,610.62</u>	<u>42,46,695.10</u>

9 OTHER NON CURRENT ASSETS :

(Unsecured - Considered good)

Deffered Revenue Expenditure :

Copyright Establishment Fund

Opening Balance	1,19,76,480.00	1,10,00,000.00
-----------------	----------------	----------------

<u>Add</u> : Transferred during the year	1,31,86,440.00	1,25,00,000.00
--	----------------	----------------

	2,51,62,920.00	2,35,00,000.00
--	----------------	----------------

<u>Less</u> : Adjusted as recoverable from Members	(1,35,50,647.00)	(1,15,23,520.00)
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	<u>1,16,12,273.00</u>	<u>1,19,76,480.00</u>
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10 TRADE RECEIVABLES :

(Unsecured - Considered good)

Outstanding for a period exceeding six months	14,450.00	1,95,887.00
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Others	3,961.00	15,107.00
--------	----------	-----------

	<u>18,411.00</u>	<u>2,10,994.00</u>
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11 CASH & CASH EQUIVALENTS :

Cash in hand	3,082.00	9,173.00
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Balances with Banks

In Current Account(Book OD for Previous Year)	50,85,573.64	(25,73,760.41)
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In Fixed Account*	31,94,486.05	51,37,570.00
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	<u>82,83,141.69</u>	<u>25,72,982.59</u>
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*Maturing within a period of less than 12 Months from year end

Indian Singers' Rights Association

12	<u>OTHER CURRENT ASSETS : (Unsecured - Considered good)</u>		
	Advances recoverable in cash or in kind or for value to be received	50,000.00	50,152.00
	Other Current Assets	63,967.08	87,051.92
	Receivable from Members & Royalty Beneficiaries	3,26,72,678.35	2,45,14,844.00
	Security Deposits	3,11,070.00	5,11,070.00
		<u>3,30,97,715.43</u>	<u>2,51,63,117.92</u>
		<u>2020-21</u>	<u>2019-20</u>
		₹	₹
13	<u>REVENUE FROM OPERATIONS :</u>		
	Licence Fees Received	53,22,662.00	2,30,66,872.00
	Membership Fees Received	3,80,000.00	4,70,000.00
	Revenue from Foreign Societies	65,485.00	18,894.00
		<u>57,68,147.00</u>	<u>2,35,55,766.00</u>
14	<u>OTHER INCOME :</u>		
	Miscellaneous Income	20,53,090.75	1,914.43
	Interest	2,64,384.00	4,48,228.00
		<u>23,17,474.75</u>	<u>4,50,142.43</u>
15	<u>EMPLOYEE BENEFITS EXPENSE :</u>		
	Salary	96,54,860.00	80,23,383.00
	Staff Welfare	48,615.00	77,663.00
		<u>97,03,475.00</u>	<u>81,01,046.00</u>
	<u>Less:</u>		
	Expenses appropriated to Copyright Establishment Fund	90,00,000.00	72,00,000.00
		<u>7,03,475.00</u>	<u>9,01,046.00</u>
16	<u>OTHER EXPENSES :</u>		
	Auditor's Remuneration - Audit Fees	1,40,000.00	1,40,000.00
	Bad Debts	1,96,894.00	21,345.00
	Directors Sitting Fees	-	1,90,000.00
	Electricity Expenses	53,006.00	1,36,525.00
	Fees & Subscription	1,69,051.10	2,66,958.20
	Legal & Professional Fees	28,30,690.00	25,65,480.00
	Meeting Expenses	1,20,530.82	7,40,225.08
	Miscellaneous Expenses	2,22,633.44	4,89,553.62
	Printing & Stationery	1,00,389.00	3,01,945.44
	Rates & Taxes	2,000.00	2,000.00
	Rent Office	11,31,936.00	16,56,280.00
	Repairs & Maintenance	56,321.34	1,08,355.00
	Telephone & Internet Expenses	68,939.62	86,850.78
	Travelling Expenses	2,21,702.86	17,62,530.12
		<u>53,14,094.18</u>	<u>84,68,048.24</u>
	<u>Less:</u>		
	Expenses appropriated to Copyright Establishment Fund	30,00,000.00	53,00,000.00
		<u>23,14,094.18</u>	<u>31,68,048.24</u>

Indian Singers' Rights Association

17	a) Earning in Foreign Currency : Royalties Received	65,485.00	18,894.00
	b) Expenditure in foreign Currency : Membership & Subscription Royalty Travelling	1,30,000.10 - -	2,11,193.20 4,09,579.00 2,22,130.97
		1,30,000.10	8,42,903.17

- 18 The sum of ₹ 1,35,50,647/- shown as Deferred Revenue Expenditure for Copyright Establishment Fund was recovered/adjusted during the year. For the year under consideration, the company has set aside a sum of ₹ 1,20,00,000/- towards Copyright Establishment Fund by way of treating expenditure as deferred out of employees benefit expenses at ₹ 90,00,000/- and from other operating expenses at ₹ 30,00,000/-. This is done in view of the company deciding to recover the initial expenses incurred for Copyright Establishment of Singers for the benefit of present and future members. Thus, Copyright Establishment Fund created as deferred revenue expenditure as at 31st March, 2021 stands at ₹ 1,16,12,273/-.
- 19 In the opinion of the Board provision have been made for all known liabilities.
- 20 Current Assets and Advances are approximately of the value as stated if realised in the ordinary course of business.
- 21 Advances, Debtors and Creditors balances are subject to confirmation and reconciliation.
- 22 Previous Year's figures have been regrouped/reclassified wherever necessary to correspond with current year's classification/disclosure.

As per our report of even date.

For KOTHARI MEHTA & ASSOCIATES

**Chartered Accountants
Firm M. No. 112176W**

Sd/-
**N. A. MEHTA
(Partner)**

M. NO. 038847

Place : MUMBAI

Dated : 28th September, 2021

For INDIAN SINGERS RIGHTS ASSOCIATION

Sd/-
**Anup Jalota
(Director)
00795505**

Sd/-
**Anuradha Paudwal
(Director)
02561323**

Sd/-
**Sanjay Tandon
CEO
05317473**

Place : MUMBAI

Dated : 28th September, 2021

MEMBERS AS ON 31st MARCH 2021

Member No.	Name of Member
1	Lata Mangeshkar
2	Usha Mangeshkar
3	Suresh Wadkar
4	Gurdas Maan
5	Pankaj Udhas
6	Alka Yagnik
7	Abhijeet Bhattacharya
8	Kumar Sanu Bhattacharjee
9	Sonu Nigam
10	Sanjay Tandon
11	Asha Bhosle
12	Shantanu Mukherjee
13	Kunal Vinod Ganjawalla
14	Sudesh Bhosle
15	Roop Kumar Rathod
16	Shreya Ghoshal
17	Kailash Kher
18	Sunidhi Chauhan
19	Mahalakshmi Iyer
20	Richa Sharma
21	Soumya Rao
22	Ananthasubramani Hariharan
23	Neeraj Shridhar
24	Abhijeet Sawant
25	Meenal Jain
26	Vijayaprakash Ramasesha
27	Debkumar Mukherjee
28	Aditi Singh Sharma
29	Sadhana Purushottam Ghanekar
30	Anuradha Paudwal
31	Late Mohd. Aziz
32	Kavita Seth
33	Udit Narayan Jha
34	Deepa Narayan Jha
35	Aditya Narayan Jha
36	Saapna Mukerji
37	Shabbir Ahmed Shaikh
38	Late Mukesh Chand Mathur
39	Nitin Mukesh
40	Neha Desai

Member No.	Name of Member
41	Shruti Pathak
42	Gayatri Ganjawala
43	Neeti Mohan
44	Kavita Krishnamurti
45	Bela Sulakhe
46	Rajesh Raman
47	M K Balaji
48	Naresh Iyer
49	G Venugopal
50	Ranina Reddy
51	Ranjini Jose
52	Andrea Maria Jeremiah
53	T N Krishnachandran
54	Jyotsna Radhakrishnan
55	Sayanora Philip
56	K G Ranjith
57	Gayathri PA
58	Anitha Karthikeyan
59	Charulatha Mani
60	Suchithra V Ramanan
61	Madhumitha
62	Vani Jairam
63	Sucharitha Thyagarajan
64	Shweta Mohan
65	Sandhya Jayakrishna
66	P Susheela
67	K J Yesudas
68	Vijay Yesudas
69	Harish Ram Srinivas
70	S Mahathi
71	Saindhavi Prakash
72	Sujatha Mohan
73	N S Ramya
74	Aalaap Raju
75	Ganga Sittrarasu
76	Vijay Balakrishnan
77	Siddharth Mahadevan
78	Shankar Mahadevan
79	Suchitra R
80	Srinivasan Doraiswamy

Indian Singers' Rights Association

Member No.	Name of Member
81	Devan Ekambaram
82	Sanjivani Bhelande
83	Krishna Beura
84	Ravi K Tripathi
85	Anushka Manchanda
86	Unnikrishnan Parakkal
87	Rahul Nambiar
88	Talat Aziz
89	Nambalat Unnimenon
90	Harshdeep Kaur
91	Sangeet Haldipur
92	Anusha Mani
93	Vasundhara Das
94	Aditi Paul
95	Tipu
96	Harini E
97	P K Veeramani Daasan
98	Akriti Kakar
99	S P Balasubrahmanyam
100	S P Charan
101	Somasundaram Raju
102	Tarannum Mallik
103	Anup Purshottamdas Jalota
104	Shailendra Singh
105	Manasi Ravindranath Scott
106	Vijaya Shanker
107	Vasuda Sharma
108	Kirti Sagathia
109	Yashita Yashpal Sharma
110	Jimmy Felix
111	Shefali Alvares
112	Chitra Jagjit Singh
113	Late Jagjit Singh Dhiman
114	Mamta Sharma
115	Bianca Gomes
116	Neuman Adrian Pinto
117	Kshitij Tarey
118	Sanam Puri
119	H. Priya
120	Himani Kapoor

Member No.	Name of Member
121	Priya Saraiya
122	Shriram Iyer
123	Usha Uthup
124	Raman Mahadevan
125	Alyssa Mendonsa
126	Aloysuis Mendonsa
127	Nandini Srikar
128	Paroma P. Dasgupta
129	Antara Mitra
130	Shradha Pandit
131	Divya Kumar B. Pushkarna
132	Rashi Kaur
133	Chithra Vijayashankar
134	M. SreeRamaChandra
135	Haricharan Seshadri
136	Anuj Gurwara
137	Palak Muchhal
138	D. VelMurugan
139	Amitabh Narayan
140	A. Sunil Bector
141	Vishal Mishra
142	Aishwarya Nigam
143	Brijesh Kumar Tripathi
144	Sayantani Das
145	Abhinanda Sarkar
146	Nihira Deshpande
147	Suchismita Das
148	Kunnath Krishna Kumar
149	Jaswant Singh Yadav
150	Alisha Madhukar Chinai
151	Sumedha Karmahe
152	Sukhwinder Baldevraj Singh
153	Sona Mohapatra
154	Aman Trikha
155	Mohit Chauhan
156	Neha Bhasin
157	Arpita Chakraborty
158	Late Hemanta Mukherjee
159	Amrik Singh
160	Vishal Dadlani

Indian Singers' Rights Association

Member No.	Name of Member
161	Shekhar Ravjiani
162	Soham Das
163	Hamsika Iyer
164	Mohit Pathak
165	Rajinder Singh Panesar
166	Ameya Shildhankar
167	Siddhant Bhosle
168	Shahid Maliya
169	Dominique Cerejo
170	Clinton Cerejo
171	Arijit Singh
172	Jai Mangaldas
173	Potturi R. Kousalya
174	Potturi Sudha Rani
175	B. Vijayalakshmi
176	Smita Vallurupalli
177	Kunche Raghunath
178	Venu Srirangam
179	Rahul Seth
180	Sohail Sameer Sen
181	Ankita Joshi
182	Saandip Bakchu
183	Jai Menon
184	Aamir Mamnoon
185	Farhan Akhtar
186	Naushiv Soni
187	Bhavana Rajesh Dhabre
188	Jasbir Jassi
189	Rajesh Dhabre
190	Amit Kumar Ganguly
191	Sumeet Kumar Ganguly
192	Sanchiti Raju Sakat
193	Rekha Bhardwaj
194	Nalin P. Verma
195	K. Srivardhani
196	Late Kishore Kumar
197	Ankur Tewari
198	Shalmali Kholgade
199	Komal Kuwadekar
200	Sherrin Varghese

Member No.	Name of Member
201	Sathyaprakash D.
202	Manmeet Singh Chandhoke
203	Harmeet Singh Chandhoke
204	Anjan Bhattacharya
205	Amol Gupte
206	Sharmila P.
207	Harmeet Singh Arora
208	Ravindra Tiwari
209	Avinash Pathak
210	Vinaita Sivakumar
211	Vandana Srinivasan
212	Janaki Iyer
213	M. M. Monissha
214	Sangeeta Rajeswaran
215	M. M. Manasi
216	Sharanya Srinivasan
217	Suchith Suresan
218	Sooraj S
219	Abhay Jodhpurkar
220	V. Prasanna
221	Harini Ramachandran
222	Bikramjit Singh
223	B. Mallikarjuna Rao
224	M. Gopikapurnima
225	Deepali Sathe
226	Pratibha Singh Baghel
227	Rajiv Sundaresan
228	Angaraag Mahanta
229	Ritu Pathak
230	Murtaza M. Retiwala
231	Tasneem M. Retiwala
232	Jonita Gandhi
233	Gaurav Kalyani
234	Sanah Moithutty
235	Satish Dehra
236	Ashish Anant Ghadge
237	Kamal Debnath
238	Ajit Jogindra Singh
239	Shruti Haasan
240	Pravendra Shah Sisodia

Indian Singers' Rights Association

Member No.	Name of Member
241	Mintoo Verma
242	Seema Anil Sehgal
243	Smita Jain
244	Priya Andrews
245	Rahul Pandey
246	Siddharth Basrur
247	Supriya Manoj Thakur
248	Jatinder Pal Singh
249	Swaroop Khan
250	Vidhi Mehta
251	Nihaarika R. Sinha
252	Medtiya Apurva Danaram
253	Chetan Durgadas Sashital
254	Jagdeep Singh
255	Tamoghna Ghosh
256	Vishvesh Parmar
257	Girish Marwaha
258	Kirti Sharma
259	Jubin Nautiyal
260	Purshottamdas Jalota
261	Gulraj Singh Ghumman
262	Raghav Sachar
263	Ajay Pohankar
264	Siddharth Banerjee
265	Prakriti Kakar
266	Sukriti Kakar
267	Parthiv Bharatbhai Gohil
268	Nikhil D'souza
269	Amarsingh Suryani Meena
270	Pandit Jasraj
271	Mallikarjun Gopal Emme
272	Sanjay Kumar Yadav
273	Sachin Sanghvi
274	Jigar Saraiya
275	Kuldeep Shukla
276	Mehak Suri
277	Parth Suri
278	Ceased
279	Majid Ali Warsi
280	Utpal Mazumder

Member No.	Name of Member
281	Gaurish Hari Shanbhag
282	Roopa M. Banerjee
283	Harman Kaur
284	Raghav Sharma
285	Vijay Sharma
286	Abuzar Akhtar Indorewala
287	Saint Dr. Gurmeet Ram Rahim Singh Ji Insan
288	Sonali Anand Patel
289	Sandeep Yadav
290	Diship Garg
291	Harsimrath Kaur Sodhi
292	Vandana Vishwas
293	D Imman
294	D Srikanth
295	C Deva
296	G V Prakash Kumar
297	Uthara Unnikrishnan
298	Pedro Antoneto Hipolito Lopes
299	B Vijay Antony
300	Krishnaraj Ramasamy
301	P A Peer Mohamed
302	Sadras Neelakantan Surendar
303	H Anantha Narayanan
304	R Karthik
305	Neelam Narayan
306	Tarlochan Singh
307	Ruma Ghosh
308	Mohammad Afsar
309	Ravindra Jain
310	Jaspinder Narula
311	Dilip Jamal Sen
312	Subhash Babu
313	Rakesh Shambhu Pandit
314	Pramod Pandey
315	Manoj Tiwari
316	S. P. Sailaja
317	Lokesh Kumar
318	Kalluveetil Chacko Loy
319	Sanjeev Kishore Wadhwani
320	Nazim Ali

Indian Singers' Rights Association

Member No.	Name of Member
321	Indrani Sarma
322	Salim Merchant
323	Mansukh D Tank
324	Nagoor Babu
325	Sriram Parthasarathy
326	T L Maharajan
327	R Naveen Madhav
328	L R Eswari
329	Amab Kumar Chakraborty
330	R Palanivel
331	Sangeeta Pant
332	Pawan Shyam Tiwari
333	A L Raghavan
334	S Ambili
335	K Grace
336	S Saritha
337	Vivek Yadav
338	Kartar Singh
339	Alex
340	Sreya Jayadeep
341	Job Kurian
342	Pradeep Kumar
343	P Jayachandran
344	Ruchi Srivastava
345	Reju Joseph
346	Arvind Venugopal
347	Vinod S Gour
348	Shashaa Kiran Tirupati
349	Md. Aamir Ali Sultan
350	Ceased
351	Raj Kanr
352	Arun Alat
353	Rafeeq P M
354	S Karunaas
355	Vasantha D
356	Ganesh Sundaram S
357	Sangeetha Prabhu
358	Mridula Varier
359	Manish Tripathi
360	Navin Tripathi

Member No.	Name of Member
361	Hitesh Panghaniya
362	Pradeep Kumar V
363	Kalyani Nair
364	Siddharth Sathyanathan Menon
365	Lekha R Nair
366	Soumya T R
367	Amalapushpam M
368	R Ravisankar
369	Gopakumar N K
370	Akhila Anand
371	Md. Tarique
372	Reena Mehta
373	Earl Edgar D'Souza
374	Devanand Vasudevan Namboothiri
375	Jensy P A
376	Reemi Tomy
377	Sannidhanandan C N
378	Arun Koomar Daga
379	Vidhu Prathapan
380	Preetha P V
381	Niranj A Suresh
382	K S Sudeep Kumar
383	Biju Narayanan
384	Krishna S Banerjee
385	Ramesh Babu K S
386	Nikhilraj P N
387	Prem Prakash Dubey
388	Franco Simon N
389	Divya S Menon
390	Saritha R C Nair
391	Mohamed Afzal
392	Rajalakshmy P G
393	Najim Arshad
394	G Hemambiga
395	Priya Prakash
396	Udayakumar VR
397	Prakash Sharma
398	Sirkali Jesu Prakasam
399	M Amrutaa
400	Hemangi Sardesai

Member No.	Name of Member
401	Malabar Gopalan Nair Sreekumar
402	G Karpagam
403	Prakash Babu R
404	Padmanjana Sowmya Chintalapudi
405	Pasumarthi S V M Nutana
406	Dhananjaya Rao Seepana
407	Nallan Chakravarthy Karunya
408	Mohammad Hymath Pasha
409	Rabindra Prasad Pattnaik
410	Srinivasa Sarma Rani
411	Neredukomma Srinivas
412	Gayathri Narayanan
413	Manimekhala Sreelekha
414	Sahithi Galidevara
415	Simha Bhagavatula
416	M Pradeep Kumar
417	Damini Bhatla CH
418	Ravi Varma Potedar
419	Venkata Pardha Sarathy Nemani
420	Dinker Kalvala
421	Raju Gogulamanda
422	Mohini Kumari Gogulamanda
423	K Subhas Chandra Bose
424	Ghansham Vaswani
425	Mohini Shri Gaur
426	Chandan Dass
427	Meghna Sanjay Mishra (Minor)
428	Spoorthi Yadagiri
429	Oripelli Varalaxmi
430	Yamini Dass
431	Namit Das
432	Manda Laxmi Gayatri
433	Pooja Charan Gaitonde
434	Sushil Kumar Sheel Gupta
435	Vijesh C V
436	Nirajkumar Ghanshyamray Pathak
437	S Rajalakshmi
438	Jassie Gift
439	Foram Desai
440	Kundan Baburao Bhalerao

Member No.	Name of Member
441	Late Gaurav Dhruv
442	Suchita Narayan Dalvi
443	Yogesh Gandharv
444	Vijay Kumar Sonik
445	Meenakshi Vaswani G
446	Shrikant Kulkarni
447	Satyendra Tripathi
448	Manoj Mishra
449	Amey Dinesh Date
450	Kaustubh Arvind Datar
451	Meena Bibhas Halder
452	Mangesh Shantaram Chavan
453	Manjari Babu Rajendran
454	Ramesh Roshan
455	Hemangini Desai
456	Ashit Desai
457	Kalyani Kawthalkar
458	Dimple Pancholi
459	Pankaj Ghanshyambhai Pathak
460	Ratna Pandey
461	Vishwajeet R Brahmachary
462	S J Jananiy
463	Praher Shvetketu Vora
464	Manjula Gururaj
465	Sangarsh Kumar
466	Jayashree Aravind
467	Sangeeta Katti Kulkarni
468	B K Sumitra
469	Puttur Narasimha Nayak
470	B R Chaya
471	Dharmendra Narayan
472	Kasturi Shankar
473	Ratna Das
474	Kamal Prakash Saxena
475	Bhumika Yadav
476	Pankaj Kumar
477	K G Marcose
478	Bhoomi Hasitkumar Trivedi
479	Allen Babu Daniel
480	Pushpa Chandrakant Pagdhare

Member No.	Name of Member
481	Vibhawari Ganesh Satardekar
482	Karsan Siddhi Sagathia
483	V D Sreekanth
484	Sriraksha Aravind
485	Usha Munukutla
486	Vikrant Mathur
487	Chintan Vikas J
488	Ratnamala Prakash
489	Alap Desai
490	Vyasaraja S Y
491	Karamchedu Krishna Chaitanya
492	Santhosh C V
493	Supriya Lohith
494	Badari Prasad N
495	Usha Pokhrel
496	Rameshchandra
497	Varijashree Venugopal
498	K S Surekha
499	Manju K
500	Dravita Choksi
501	Manjot Singh
502	H S Srinivasa Murthy
503	Radhakrishna K
504	Seema Railkar
505	Madhuvanthi Narayan
506	Vijaya Kumar D
507	Nanditha Rakesh
508	Nayan L Pancholi
509	Chandrika Gururaja
510	Mary Usha
511	Shwethakumari B
512	Vibha Saraf
513	Uday Ankola
514	Nakul Abhyankar
515	Avinash Chebbi
516	Komuroji Nitya Santhoshini
517	Shashank S
518	Talluri Mani Nagaraj
519	Archana Udupa
520	Indu Vishwanath

Member No.	Name of Member
521	U R Shamitha
522	Anoop Sankar
523	Chandan S P
524	Ananya K V
525	Supriya Acharya
526	G Vidya Sagar
527	Usha Umesh
528	J Chethan Kumar
529	Sachin S
530	Raghuvir Yadav
531	Madhushree Badaltjawdharie
532	Rupa Sen
533	Seema Mishra
534	Aamir Nasir Shaikh
535	Ayush Soni
536	Vaishali A Made
537	Sujata Anil Patwa
538	Ravindra Soraganvi
539	Lalitha Munshaw
540	Samhita Debnath
541	Pamili Jain
542	Resmi George
543	Caralisa Monteiro
544	Late Ghantasala Venkateswararao
545	Rekha Rao
546	Anwar Yasin Pinjari
547	Pritha Majumder
548	Diwakar Dwivedi
549	Hans Raj Hans
550	Neetu Jadaun
551	Mandakini Bora
552	Napoleon Selvaraj
553	Vimala Roshini J K
554	M Mahalingam
555	Goruntla Krishnakar
556	Shaik Bhole Shavali
557	Srikrishna Vishnubhotla
558	C Ramana
559	Manyam Parnika
560	Satya Yamini Pemmaraju

Member No.	Name of Member
561	S Geetha Madhuri
562	Mudavath Satyavathi
563	Harika Kapavarapu
564	Burra Venkata Sairam
565	Vemuri Visweswar
566	Praveen Kumar Koppolu
567	Koganti Venkata Deepthi
568	Deepthi Rallapalli
569	P Prudhvi Chandra
570	M Sruthi Ranjani
571	Sahithi Chaganti
572	Anurag Kulkarni
573	Manda Lakshmi Shruti
574	K Punyavathi
575	Vivek Siva V K
576	Rakesh Kala
577	Vikrant Bhartiya
578	Ritika Maity
579	Pavithra Balajee
580	Saurin G Bhatt
581	Ragini Tandan
582	Saira Khan
583	Dushyant Pratap Singh
584	Shrinidhi Ghatate
585	Lalit Pandit
586	Ashish H Umarvaishya
587	Shankar Shanbhogue
588	Rohini Mohan
589	Aniruddha S R
590	Madhwesh Bharadwaj
591	Hemanth Kumar H S
592	Santhosha D
593	Ajay Warriar
594	Harsha S Sadananda
595	Vaani Hari Krishna
596	Anil Kumar Sharma
597	Goutam Sharma
598	Onkar Singh Narang
599	Ajay Ashok Gogavale
600	Atul Ashok Gogavale

Member No.	Name of Member
601	Sanjay Giri
602	Sanjeev Philip Thomas
603	Osmanbhai Husenbhai Mir
604	Kavalam Srikumar
605	Renjith Unni
606	Pushpavathy P R
607	Nishad K K
608	K S Hari Sankar
609	Ramesh Narayan
610	Madhushree Narayan
611	Mithun M P
612	M Ramu
613	Katram Patti Mohan Radha Krishna
614	Baliram S Hatkar
615	Umesh Giri
616	Anuja Sahai
617	Hemant Rajabhai Chauhan
618	Sangeetha Ravindranath
619	Gurlej Akhtar
620	Kulwinder Singh
621	Amrish Dhawan
622	Shailey Bidwaikar
623	Kester Antony
624	Kelmash Devi
625	Shaurya Ashok Mehta
626	Late Geeta Gurudutt
627	Sanjayraj B Gaurinandan
628	Shakuntala Jadhav
629	Thirukannamangai Kumar Karthikeyan
630	Bhajan Sopori
631	Mame Khan
632	Kavita Arun Paudwal
633	Kaushiki Chakraborty
634	Sunitha Goparaju
635	Kanika Kapoor
636	Dhriti Saharan
637	Debolina Bose
638	Mirande Shah
639	Prasoon Joshi
640	Jaspreet Sharma

Member No.	Name of Member
641	Amit Paul
642	Vinaya Karthik Rajan
643	Peddinti Madhu Priya
644	Shivam Shankar Mahadevan
645	Arnab Kumar Chatterjee
646	Gopakumar T S
647	Sai Charan Bhaskaruni
648	Harini Ivaturi
649	Harish Gwala
650	Vaishali Samant
651	Chithra M P
652	Swapnil Ramesh Bandodkar
653	Anuja S Gaurinandan
654	Vidula S Gaurinandan
655	Charanjeet Singh Sondhi
656	Rashmi Agarwal
657	Khushboo Grewal
658	Alphons Joseph
659	Anuradha Bhat
660	Anurag Halder
661	Vipin Sachdeva
662	B Venkataramanan
663	Tanvi Shah
664	Prashantkumar Vishnuprasad Dave
665	Tadala Srinivasa Rao
666	Hiteshwar Kumar
667	Kavita Ramchandra Matekar
668	Deepthi Shankara Murthy
669	Rupa Chak
670	Gurpreet Singh
671	Ghulam Abbas Khan
672	Vineeth Sreenivasan

Member No.	Name of Member
673	Vivek Hariharan
674	Padmini Roy
675	Prikshit Gupta
676	Daler Singh Mehndi
677	Sumit Roy
678	Rajesh Roy
679	Sheetal Gupta
680	Vivek Prakash
681	Roli Prakash
682	Divya R Roy
683	Kasturi Surendra Belbansi
684	Ravindra Vilasrao Shinde
685	Shishir Parkhie
686	Paramjeet Singh Narula
687	Promila Gupta
688	R Priyadarshini
689	Mahesh Mahadev
690	Manish Sharma
691	Lalitaben Ramjibhai Ghodadra
692	Bhikhudan Govindbhai Gadhvi
693	Arvind Babubhai Barot
694	Tripti Shakya
695	Nikhil Kamath
696	Puran Shiva
697	Srishty Pranov Kumar Adityadev
698	Manali Chaturvedi
699	Sapna Awasthi
700	Ghulam Mustafa Khan
701	Ghulam Rabbani Khan
702	Yogaraj S
703	Anirudh Ravichander
704	D C Madana

MEMBERS ADDED SINCE 1ST APRIL 2021 TO 28TH SEPTEMBER 2021

Member No.	Name of Member
705	Anirudh Sharma
706	Sanjeev Kohli
707	Ravindra Jain
708	Sriram Nair
709	S Sindhu Devi
710	Pal Kohli
711	Anu Dubey
712	Satyam Anandjee
713	Sanjay Shangloo
714	Sulakshna Pandit
715	Vijayta Shrivastava
716	Shailendra Bharti
717	Shrikant Narayan
718	Anupriya Chatterjee
719	Amit Mishra
720	Dr Aparna Nainar
721	Babla Mehta
722	Mohammed Rafi
723	Sudhakar Adeeb
724	Bijender Singh Chauhan

GLIMPSES OF THE 7TH AGM



◀ ADDRESS OF CHAIRMAN
SHRI ANUP JALOTA JI

HOMAGE TO OUR BELOVED
LATE SHRI S P BALASUBRAMANIAM JI ▶

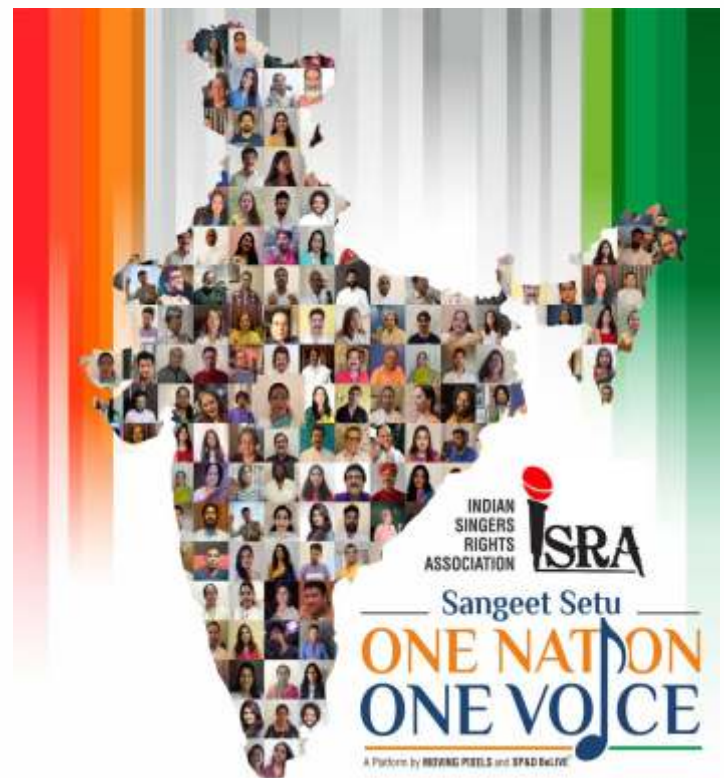


◀ MEMBERS' ENTHUSIASM

UNITED WE STAND –
MEMBERS AT THE 7TH AGM ▶



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