



INDIAN SINGERS' RIGHTS ASSOCIATION

Annual Report 2018-19

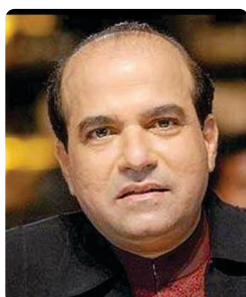
BOARD OF ADVISORS



LATA MANGESHKAR



ASHA BHOSLE



SURESH WADKAR



SONU NIGAM



TALAT AZIZ



SANJAY TANDON

BOARD OF DIRECTORS



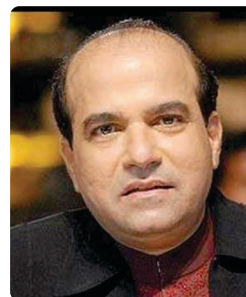
**ANUP JALOTA
(CHAIRMAN)**



S P BALASUBRAHMANIYAM



ALKA YAGNIK



SURESH WADKAR



PANKAJ UDHAS



SONU NIGAM



KUAMR SANU



JASBIR JASSI



SHAILENDRA SINGH



SANJAY TANDON

INDIAN SINGERS' RIGHTS ASSOCIATION

2208, Lantana, Nahar Amrit Shakti, Chandivali, Andheri (E), Mumbai 400 072

CIN: U91100MH2013NPL242907 • Tel: 022 4010 4666/022 4012 3666 • E-mail: info@isracopyright.com

NOTICE

NOTICE is hereby given that the Meeting of the General Body of the Society will be held at **"Eden Hall", The Classique Club, Behind Infinity Mall, Link Road, Oshiwara, Andheri (W), Mumbai-400053** on **Monday, 30th September, 2019 at 3pm** to transact the following business:

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Balance Sheet as on 31st March 2019, Statement of Income and Expenditure for the year ended on that date, and the Auditors Report thereon, together with the Directors' Report as approved by the Board of Directors for the period ending 31st March, 2019.
2. To consider and if thought fit, to pass, the following resolution as an Ordinary Resolution:
"RESOLVED THAT pursuant to Section 139, 142 and other applicable provisions of the Companies Act, 2013 read with Companies (Audit and Auditors) Rules, 2014 including any statutory amendment(s) thereof, and pursuant to the recommendation of the Board of Directors, and pursuant to the confirmation from Auditors for the appointment of the Auditor for a period of 5 years, the consent of and authority from the members of the Company be and is hereby accorded to the Board of Directors to appoint a qualified Chartered Accountant as the Statutory Auditors of the Company on such terms and conditions as may be mutually agreed between the Board of Directors of the Company and the Auditors."
3. To consider and if thought fit, to pass with or without modification(s), the following as Ordinary Resolution :-
"**RESOLVED THAT** pursuant to Article 2 of the Articles of Association of the Indian Singers' Rights Association ("ISRA"), the registration of 155 members admitted by the Board as members of ISRA since the last AGM of the Company (20/09/2018) to this current AGM (30-9-2019) be and is hereby taken on record. The list of members is to be found at the end of the Annual Report.
RESOLVED FURTHER THAT the number of members of the Company be and is hereby increased to 577 (Five Hundred and Seventy Seven) from 422 (Four Hundred and Twenty Two).
RESOLVED FURTHER THAT the registration of the members in the Company since the last AGM till the present AGM (30-9-2019) is made in compliance with the Companies Act, Copyright Act, Articles of Association and other provisions as may be applicable.
RESOLVED FURTHER THAT there was no cessation of members since incorporation till date."
4. To elect a Chairman of the Company pursuant to the provisions of the Articles of Association of the Company. The present Chairman – Shri Anup Jalota's term ends but he is eligible for re-appointment pursuant to the provisions of the Articles of Association of the Company.
5. To appoint a Director in place of Mr. S P Balasubrahmayam (DIN: 00681274) to the directorship of the Company who retires at the end of his term being not eligible for re-appointment pursuant to the provisions of the Articles of Association of the Company.
6. To appoint a Director in place of Mr. Jasbir Jassi (DIN: 02437850) to the directorship of the Company who retires at the end of his term being not eligible for re-appointment pursuant to the provisions of the Articles of Association of the Company.

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7. To appoint a Director in place of Mr. Shailendra Singh (DIN: 07663840) to the directorship of the Company who retires at the end of his term being not eligible for re-appointment pursuant to the provisions of the Articles of Association of the Company.
 8. To appoint a Director in place of Mr. Pankaj Udhas (DIN: 00381592) to the directorship of the Company who retires at the end of her term being not eligible for re-appointment pursuant to the provisions of the Articles of Association of the Company.
 9. To appoint a Director in place of Ms. Alka Yagnik (DIN: 07186381) to the directorship of the Company who retires at the end of her term being not eligible for re-appointment pursuant to the provisions of the Articles of Association of the Company.
 10. To appoint a Director in place lying vacant to the directorship of the Company pursuant to the provisions of the Articles of Association of the Company.

SPECIAL BUSINESS:

11. To receive, consider and adopt the Budget Estimates along with programme of action as approved by the Board of Directors/Governing Council for the year 2019-20.
12. To place the following documents for being received, considered and approved by the members of the Company :
 - (a) The Register of Performer's and Other Owners of Performer's Right maintained by ISRA as provided in Rule 64(i) of the Copyright Rules, 2013 together with an up-to-date list of the Performers and other Owners of Performer's Rights for which ISRA has been authorized to issue or grant licenses/Clearances that are so recorded in the said Register.
 - (b) The Tariff Scheme and the Distribution Scheme or any other Scheme including the decision of the Copyright Board on the said Schemes, if any
 - (c) The agreements if any entered with foreign copyright societies under Section 34(2) of the Copyright Act, 1957
 - (d) Any changes made in the instrument of registration of ISRA

**By order of the Board/Governing Council
For THE INDIAN SINGERS' RIGHTS ASSOCIATION**

Place : Mumbai
Date : 26th August, 2019

Sd/-
ANUP JALOTA
Chairman

Registered Office:
Indian Singers' Rights Association
2208, Lantana Building, Nahar Amrit Shakti,
Chandivali, Andheri (E) Mumbai-400072

CIN : U91100MH2013NPL242907
Tel : 022 4010 4666 / 022 4012 3666
E-mail : info@isracopyright.com

NOTES

- a) The relevant Explanatory Statement, pursuant to Section 102 of the Companies Act, 2013, in respect of the Special Business to be transacted at the Annual General Meeting is annexed hereto.
- b) All the documents referred to in the accompanying Notice are open for inspection at the registered Office of the Company on all working days between 11.00 A.M to 1.00 P.M up to the date of the AGM.
- c) The Register of Directors and Key Managerial Personnel and their Shareholding and the Register of Contracts and Arrangements maintained under Sections 170 and 189 of the Companies Act, 2013 respectively are available for inspection at the registered office of the Company during business hours between 11.00 A.M. to 1.00 P. M. except on holidays and will be made available for inspection at the venue of the meeting.
- d) Members are requested to **bring duly filled in Attendance Slip along with their copy of Annual Report to the Meeting.** Members are also requested to **kindly carry their Identity cards (ID card) with them for identification.**
- e) The Register of Members of the Company will be closed from Sunday, 22nd September, 2019 to Sunday, 29th September, 2019 (both days inclusive).
- f) In case of deceased Members, their respective legal heirs will be entitled to participate and vote at the Annual General Meeting.
- g) Members desirous of obtaining any information concerning accounts are requested to send their queries to the registered office of the company at least seven (7) days before the date of the AGM. In case of receipt of query at any time less than seven days before the AGM, such query will not be answered at the AGM but will be dealt with separately by the Company.
- h) Members are requested to notify the Company about their change of address, if any.
- i) If quorum (ie 1/3rd of the Members as on 26th August, 2019) is not present within thirty (30) minutes from the time appointed for the Meeting or if during a Meeting the quorum ceases to be present, the Meeting shall stand adjourned to the same day and same place after half an hour or on such other day, time and place, as the Board of Directors may determine. If, at the adjourned Meeting, a quorum is not present within thirty (30) minutes from the time appointed for the Meeting, the Members present in person and entitled to vote shall have power to decide upon all matters which could properly have been disposed off at the Meeting from which the adjournment took place.

Registered Office:

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2208, Lantana Building, Nahar Amrit Shakti,
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EXPLANATORY STATEMENT

(Pursuant to the provisions of Section 102 of the Companies Act, 2013)

As required by Section 102 of the Companies Act, 2013, (hereinafter referred to as "the Act") the following Explanatory Statement sets out all material facts relating to the business mentioned under Item Nos. 11 & 12 of the accompanying Notice dated 26th August, 2019.

Item No. 11: Budget Estimates

As per Copyright Rules 2013, and Articles of Association of the Company, the Budget Estimates and the action programme is to be placed before the members of the Company for their approval. The Board after consideration of the practicalities, opposition to the acceptance of rights by users, and many anticipated legal matters presents the Budget Revenues and Expenditure for the year 2019-2020 together with the action programme is as follows:

Details	Rs.	Rs.
Income		4,00,00,000
Expenses :		
Salary	1,20,00,000	
Legal & Professional Expenses	80,00,000	
Travelling Expenses	50,00,000	
Office Rent	25,00,000	
Meeting Expenses	20,00,000	
Fees & Subscription	5,00,000	
Website Expenses	10,00,000	
Telephone Expenses	4,00,000	
Printing & Stationery	6,00,000	
Postage & Telegram	3,00,000	
Conveyance	4,00,000	
Electricity Expenses	2,50,000	
Repairs & Mtc	5,00,000	
Staff Welfare	2,00,000	
Entertainment	1,00,000	
Books & Periodicals	50,000	
Other Expenses (Audit Fees Etc)	2,00,000	3,40,00,000
Excess of Income over Expenditure		60,00,000

The above expenses shall be met 1st from any Royalties collected from Users during the year subject to the provisions of the Copyright Act, 1957 and Copyright Rules, 2013. Any shortfall will be met by the Members through individual contributions or the Copyright Establishment Fund.

The Programme of Action for 2019-20

1. Increase Membership
2. Extend relations with Foreign Societies
3. Start Licensing activities by particularly licensing Radio, TV & Mobile
4. Further establish and strengthen Performer's Rights through Courts by filing test cases

Item No. 12: Documents to be presented in the annual General Body meeting:

As per Copyright Rules 2013, and Articles of Association of the Society and in order to have transparency in the management of the activities, following documents are presented in the annual general meeting and placed before the members of the Company for their consideration and approval.

- a) The Register of Performer's and Other Owners of Performer's Right maintained by ISRA as provided in Rule 64(i) of the Copyright Rules, 2013 together with an up-to-date list of the Performers and other Owners of Performer's Rights for which ISRA has been authorized to issue or grant licenses/clearances that are so recorded in the said Register.
- b) The Tariff Scheme and the Distribution Scheme or any other Scheme including the decision of the Copyright Board on the said Schemes, if any, The proposed Tariff Scheme and Distribution Scheme is annexed hereto.
- c) The agreements if any entered with foreign copyright societies under Section 34(2) of the Copyright Act, 1957
- d) Any changes made in the instrument of registration of ISRA.

**By order of the Board/Governing Council
For THE INDIAN SINGERS' RIGHTS ASSOCIATION**

Place : Mumbai
Date : 26th August, 2019

Sd/-
ANUP JALOTA
Chairman

Registered Office:

Indian Singers' Rights Association
2208, Lantana Building, Nahar Amrit Shakti,
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BANKERS

HDFC Bank

LEGAL FIRMS

M/s. Anand & Anand

M/s. DSK Legal

M/s. K Law

M/s. Anand & Anand and

Priyanka Khimani & Associates

COMPANY SECRETARIAL SERVICES

M/s. Universal Business & Corporate Services Centre

AUDITORS

M/s. Kothari Mehta & Associates

REGISTERED OFFICE

2208, Lantana, Nahar Amrit Shakti, Chandivali, Andheri (E), Mumbai 400 072

CORPORATE OFFICE

818, Crystal Paradise, Next to Janki Centre, Link Road, Andheri (W), Mumbai 400 053

Tel : 022 4010 4666 / 022 4012 3666 • Email :info@isracopyright.com

Website :www.isracopyright.com

CORPORATE IDENTITY NUMBER

U91100MH2013NPL242907

COPYRIGHT SOCIETY REGISTRATION NUMBER

P.R.S. – 01/2013 Dated 14th June, 2013

INDIAN SINGERS' RIGHTS ASSOCIATION

2208, Lantana, Nahar Amrit Shakti, Chandivali, Andheri (E), Mumbai 400 072

CIN: U91100MH2013NPL242907 • Tel: 022 4010 4666/022 4012 3666 • E-mail: info@isracopyright.com

DIRECTOR'S REPORT

To
The Members,
INDIAN SINGER'S RIGHTS ASSOCIATION

DIRECTORS' REPORT PRESENTED BY THE CHAIRMAN

Your Directors are pleased to present the 6th Annual Report on the business and operations of your Company and the Audited Accounts along with Audited Financial Statements and the Auditor's Report thereon for the Financial Year ended 31st March, 2019.

BRIEF BACKGROUND:

The Copyright Act 1957 (14 of 1957) was amended by the Copyright (Amendment) Act, 2012 (27 of 2012) on and w.e.f. 21st June, 2012. By virtue of the said amendments, Singers Rights (which are Special Rights and are known as the "Performer's Right" on their Performances) were further strengthened. Section 38, 38A, 38B, 39 & 39A pertain to performances of the performers and their Rights. **The Copyright Act provides that a Singer -- as a Performer -- shall be entitled for Royalties in case of making of the Performances for commercial use.** In order to be able to collect such Royalties, Section 33 of the Act requires that any organization which wants to commence or carry-on the business of issuing or granting licenses in respect of the Singer's performance has to get itself registered with the Central Government.

In line with this requirement, Indian Singers Rights Association (ISRA) was formed and incorporated on 3rd May, 2013 under Section 25 of the Companies Act, 1956 (No.1 of 1956) and as a Company Limited by Guarantee bearing Corporate Identity Number: U91100MH2013NPL242907.

The Copyright Act was amended in June 2012, & the Copyright Rules were notified on 14th March 2013. After the notification of the new Copyright Rules and the receipt of the Certificate of Incorporation, **ISRA became the 1st Copyright Society in India to receive the Certificate of Registration** under Section 33(3) of the Copyright Act, 1957 on 14th June, 2013 **for a period of 5 years.** Thus, ISRA was registered by the Central Government vide Registration No. P.R.S-01/2013 as a Performers' Society (Copyright Society) under Section 33(3) of the Copyright Act 1957 and is permitted to commence and carry on the copyright business in Performers' Rights of Singers and other activities ancillary thereto for a period of 5 years w.e.f. 14th June, 2013.

During the year under report, since the Certificate of Registration was expiring on 14th June, 2018, the Company allied for renewal and considering the excellent growth and working of the Society **ISRA received the Certificate of Renewal of Registration** from the Central Government dated 10th October, 2018 renewing the Certificate and thus allowing ISRA to continue carrying on the copyright business in Performer's Right of Singers and other activities ancillary thereto **for a further period of 5 years** (i.e. till 14-6-2023).

STATE OF THE COMPANY'S AFFAIRS :

The 5th AGM was held on 20th September, 2018 and a total of 49 (Previous Year 22) members attended the same. This was double than the last year's attendance and just goes to show the immense faith and

trust that the Singers have in the management of ISRA. However, while the Management is thankful to all for reposing their trust and faith in them, it urges members to attend the AGM in large numbers which is just a "one day in the year" affair just as a matter of meeting all personally. The meeting had concluded fruitfully.

This year ISRA under the leadership of its dynamic Chief Executive Officer (CEO), expanded its reach and effectivity all through India. Considering the immense work done by Mr. Tandon in the field of Copyright Enforcement and his experience of 28 years, the Board feels very assured that ISRA will now progress greatly and at quick pace. The Board on behalf of all the members of ISRA thanks Mr. Tandon for all his initiatives and hard work with passion.

Having got **2 Judgements from the Delhi High Court in 2016 which recognises the Right to Receive Royalty (R3 Rights) of the Singer members of ISRA as also ISRA's right to collect royalties on behalf of its performer members i.e. singers**, it is now clear that Royalties to Singers is not a MYTH and ISRA has proved this by collecting its singer member's royalties. Thus, it is now established that Singers also have a Right to receive royalties from the exploitation of their performances (whether live or recorded). Through these Judgements, Users like Restaurants, Shops, etc. Radio Stations, TV Channels, Mobile Companies and all Users should take a cue and start respecting Singers Rights and pay the requisite royalties to ISRA. This should be taken as an example and not a threat that ISRA is talking legal and Singers Royalty Rights exist. ISRA's policy is not to go to Court unless it is forced to by any User. We would love to have people respect Singer's Rights and build relationships rather than go to Court. But in order to protect the Rights of Singers, ISRA would have to go to Court if it is forced to. Following the Code of Conduct, ISRA is patient and courteous to all its Users and wants to have voluntary agreements rather than take the Court route. We prefer to be customer-friendly and give all our users a good and pleasing experience unlike the Societies of the past where the users had a bitter experience.

Revenue of the Society increased by 88% from INR 1,36,62,719.62 in the previous year (i.e. 31st March 2018) to Rs. 2,56,87,948.73 this year (31st March, 2019). The Distribution of Royalty was doubled from amount of Rs. 51,77,704/- distributed to 730 Singers of the Country last year (31-3-2017), to Rs. 1,08,58,422/- to 755 Singers of the Country this year (31-3-2018). The Board would like to place on record its applause and immense appreciation to Mr. Sanjay Tandon for his hard work and passion and thanks him to have delivered such a fantastic result.

ISRA is now a part of the International Community of 60 International Organizations that exist in 43 countries by being affiliated to the International Federation of Performers - SCAPR (The Societies' Council for the Collective Management of Performers' Rights) situated in Brussels. This puts on record that ISRA is now Internationally accepted and recognized. This opens the door for ISRA to now learn from developed Societies in the World and also be a part of International processes and procedures with respect to enforcement and establishment of Performer's Rights. This year, the Society entered into 5 Reciprocal Agreements with International Copyright Collection Societies -- STOART (Poland), SAMPR (South Africa), VOIS (Russia), AMANAT (Kazakhstan), GCA (Georgia). Infact, this year for the 1st time in the History of Singers Royalty in India, ISRA collected Singers Royalties from Four (4) Foreign Societies namely from - Brazil, Italy, Japan & Kazakhstan. This is now a start for Singers to get Royalties from Overseas. ISRA is now expanding its wing internationally.

Thus, as you would see, ISRA and its Board have now started to consolidate its position and establish itself in the market with Users and will further keep on enhancing things in the ensuing year and thereafter. However, the Board would like to also bring to your kind attention the immense challenge that it still has to face and overcome.

The challenge that ISRA now faces is that major users such as Radio Stations, TV Channels, Mobile Operators and Online Apps etc are up in arms and refuse to recognize the Singer's Right and hence refuse paying Royalties. But your Board assures you that ISRA will take strong steps to get the Singer's

Rights established and also collect the Royalties from such Users very soon. However, as is evident, with ISRA procuring these judicial successes of the 2 Judgements, and the increase in revenues, obviously 2 major Music Companies viz. T-Series & SaReGaMa were not pleased at all. They are now trying to pose hurdles and are trying to make an impact in the courts. But they have been unsuccessful for the past 3 years now, because they are merely trying to challenge Singers Rights which are well enshrined in the Copyright Act now. But your Board assures you that ISRA is taking strong and positive steps to face this challenge as well. Till then, your Board requests all its members to have patience and trust in ISRA. Singers will see that day soon when they start getting good Royalties for their performances. ISRA is dedicated to be an efficient, effective and transparent Society for singers and users equally.

KEY FINANCIAL HIGHLIGHTS:

The financial performance of the Company for the financial year ended 31st March, 2019 is summarized below:

Particulars	For the Year ended 31 st March, 2019	For the Year ended 31 st March, 2019
Income		
Revenue from Operations	2,54,09,844.69	1,36,15,027.00
Other Income	2,78,104.04	47,692.62
Less : Expenditure	(41,03,002.66)	(18,47,481.99)
Excess of Income/Expenditure over Expenditure/Income	2,15,84,946.07	1,18,15,237.63
Less : Provision for Taxes	(72,000.00)	(11,500.00)
Transferred to Welfare Fund	(12,50,000.00)	(6,78,651.00)
Net Royalty Payable to Members	(2,00,00,000.00)	(1,08,58,422.00)
Balance	2,62,946.07	2,66,664.63

During the year under review your Company has reported an 88% increase in its total income from INR 1,36,62,719.62 (Rupees One Crore Thirty Six Lakhs Sixty Two Thousand Seven Hundred Nineteen and Paise Sixty Two Only) in the previous year (i.e. 31st March 2018) to Rs. 2,56,87,948.73 (Rupees Two Crore Fifty Six Lakhs Eighty Seven Thousand Nine Hundred Forty Eight and Paise Seventy Three Only), this year.

TRANSFER TO RESERVES:

The Company has transferred an amount equivalent to INR 12,50,000/- (Rupees Twelve Lakhs Fifty Thousand Only) to the Welfare Fund.

MATERIAL CHANGES AND COMMITMENTS DURING THE YEAR

No material changes and commitments have occurred after the close of the year till the date of this Report, which affects the financial position of the Company.

CHANGE IN THE NATURE OF BUSINESS:

There has been no change in the nature of business of the Company during the year under review.

DIVIDEND:

Being a Company registered and incorporated under the provisions of Section 25 of Companies Act, 1956 (correspondingly replaced by Section 8 of Companies Act, 2013) and having no share capital, it is not allowed to declare any dividend amongst its members and hence your Directors cannot recommend any Dividend for the year.

HISTORIC 1ST EVER ROYALTY FROM OVERSEAS

This year for the 1st time in the History of Singers Royalty in India, ISRA collected Singers Royalties from Four (4) Foreign Societies namely from - Brazil, Italy, Japan & Kazakhstan. This is now a start for Singers to get Royalties from Overseas. ISRA is now expanding its wing internationally.

HIGHER (DOUBLE) DISTRIBUTION OF ROYALTY

After the 1st ever Royalty distribution having been made by ISRA last year (2017-18), ISRA continued making Royalty distribution and in fact, doubled the Royalty distributed this year. From an amount of Rs. 51,77,704/- distributed to 730 Singers of the Country last year, ISRA distributed Rs. 1,08,58,422/- to 755 Singers of the Country this year (31-3-2018). The entire Board once again places great appreciation and "lagan" of Mr. Tandon so as to have such a landmark day in the life of ISRA.

MASSIVE INCREASE IN MEMBERSHIP

Total Number of Members as on 31st March, 2019 are 534 as against 318 in the previous year. An increase of 216 members during the year! This goes to show the confidence that ISRA has instilled amongst Singers in India and its brilliant performance that Singers now want to become members.

CREATION OF STATE WISE CHAPTERS

With its steady progress and expansion all over India, in order to have more local participation and efficient operations, ISRA created 4 State Chapters during the year with a plan to set up such Chapters in every State.

- The Tamilnadu Chapter
- The Kerela Chapter
- The Andhra Pradesh & Telangana Chapter
- The Karnataka Chapter
- The Gujarat Chapter

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO (SECTION 134(3)(m) OF THE COMPANIES ACT, 2013)

Rule 8 Sub-Rule 3 (A) pertaining to Conservation of Energy and Sub-Rule 3 (B) pertaining to Technology absorption are not applicable to the Company since the Company does not carry on manufacturing activities.

Foreign Exchange Earnings and Outgo:

The Company during the year under review received foreign exchange for the 1st time from 4 Overseas Copyright Societies amounting to Rs. 44,20,442.69.

The Foreign Exchange outgo during the year under review was :

Membership & Subscription	Rs. 3,06,822.44 (Previous year Rs. 2,42,922.52)
On account of Travelling	Rs. 1,39,497.14 (Previous year Rs. 63,103/-)

EXPLANATIONS OR COMMENTS, ON QUALIFICATION, RESERVATION OR ADVERSE REMARK OR DISCLAIMER:

There are no qualifications, reservations or adverse remarks or disclaimers made by the Statutory Auditors of the Company in their report.

LOANS, GUARANTEES OR INVESTMENTS BY THE COMPANY:

During the year under review, the Company has not made any loan or given any guarantee or made any investments which are covered under section 186 of the Companies Act, 2013 and rules framed there under.

DETAILS OF DEPOSITS:

Your Company has neither accepted nor invited nor there are any outstanding deposits to/from the public within the meaning of Section 73(1) of the Companies Act 2013, read with the rules made there under.

DISCLOSURE OF REMUNERATION PAID TO DIRECTOR AND KEY MANAGERIAL PERSONAL:**A. DETAILS OF REMUNERATION/COMPENSATION RECEIVED BY MANAGING/WHOLE TIME DIRECTOR FROM HOLDING/SUBSIDIARY COMPANIES**

There is No Managing / Whole time Director who is drawing any remuneration/compensation from the Company/Holding/Subsidiary Companies.

B. PARTICULARS OF EMPLOYEES:

None of the employees of the Company is drawing remuneration in excess of the limits prescribed under Rule (5)(2) of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

PARTICULARS OF EMPLOYEES

The Society has a team under the leadership of the Chief Executive Officer (CEO) - Mr. Sanjay Tandon consisting of One (1) Manager - Membership - Mr. Tarun Joshi, Two (2) Managers - Licensing - Ms. Poonam Mehra & Mr. Deepak Khanna together with One (1) Accountant and Two (2) Office Assistants.

The Board would like to inform that the Company has no employee in the category specified under Section 134 of Companies Act, 2013 read with Rules 8.

DISCLOSURES UNDER SECTION 164(2):

None of the Directors of the Company are disqualified from being appointed as Directors as specified under Section 164(2) of the Companies Act, 2013.

STATEMENT ON DECLARATION GIVEN BY THE INDEPENDENT DIRECTORS UNDER SECTION 149 (6) OF THE COMPANIES ACT, 2013:

The provisions of Section 149 pertaining to the appointment of Independent Directors do not apply to your Company.

DIRECTORS RESPONSIBILITY STATEMENT:

Pursuant to the provisions of sub-section (5) of Section 134 of the Companies Act, 2013 and to the best of their knowledge and belief and according to the information and explanations obtained /received from the operating management, your Directors make the following statement and confirm that-

- (a) in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- (b) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- (c) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (d) the directors had prepared the annual accounts on a going concern basis; and
- (e) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

ANNUAL RETURN

The extract of Annual Return pursuant to Section 92 of the Companies Act, 2013 read with the Companies (Management and Administration) Rules, 2014 in the prescribed Form MGT-9 is hereby attached with this Report as Annexure I and forms part of this Report. The said extract of the Annual Return is prepared as on 31st March, 2019.

BOARD MEETINGS:

The Board of Directors (herein after called as “the Board”) met for 5 times during the Year under review:

Sr. No.	Date of Meetings	Venue and time of the meeting	Directors present	Directors to whom Leave of absence was granted
1	18 th June, 2018	818, Crystal Paradise, Next to Janki Centre, Veera Desai Road, Andheri (W), Mumbai 400 053 at 3 pm	<ul style="list-style-type: none">• Anup Jalota• Shailendra Singh• Alka Yagnik• Sanjay Tandon• Shantanu Mukherji	<ul style="list-style-type: none">• Pankaj Udhas• Jasbir Jassi• S P Balasubrahmaniam• Kavita• Krishnamurthy• Srinivas Doraiswamy• Hariharan
2	21 st August, 2018	"Board Room", Business Centre, Hotel JW Marriott, Juhu, Mumbai 400 049 at 3 pm	<ul style="list-style-type: none">• Sanjay Tandon• Anup Jalota• Shailendra Singh• Shantanu Mukherji• Alka Yagnik	<ul style="list-style-type: none">• Jasbir Jassi• Hariharan• Srinivas Doraiswamy• Kavita Krishnamurthy• Pankaj Udhas• S P Balasubrahmaniam

Sr. No.	Date of Meetings	Venue and time of the meeting	Directors present	Directors to whom Leave of absence was granted
3	20 th September 2018	"Emerald", The Classique Club, Behind Infinity Mall, Link Road, Oshiwara, Andheri (W), Mumbai 400 053 at 11.30 am	<ul style="list-style-type: none"> • Sanjay Tandon • Shailendra Singh • Hariharan • Srinivas Doraiswamy • Alka Yagnik 	<ul style="list-style-type: none"> • Jasbir Jassi • Kavita Krishnamurthy • Pankaj Udhas • S P Balasubrahmaniam • Anup Jalota • Shantanu Mukherji
4	17 th December 2018	"Board Room", Business Centre, Hotel JW Marriott, Juhu, Mumbai 400 049 at 11 am to 5 pm	<ul style="list-style-type: none"> • Anup Jalota • Sanjay Tandon • Shailendra Singh • S P Balasubrahmaniam • Suresh Wadkar • Sonu Nigam 	<ul style="list-style-type: none"> • Jasbir Jassi • Pankaj Udhas • Kumar Sanu • Alka Yagnik
5	25 th March, 2019	"Board Room", Business Centre, Hotel JW Marriott, Juhu, Mumbai 400 049 at 2 to 6 pm	<ul style="list-style-type: none"> • Sanjay Tandon • Alka Yagnik • Shailendra Singh • Suresh Wadkar • Sonu Nigam 	<ul style="list-style-type: none"> • Jasbir Jassi • Pankaj Udhas • Kumar Sanu • Anup Jalota • S P Balasubrahmaniam

CHANGE IN DIRECTORS AND KEY MANAGERIAL PERSONAL:

Changes during the year under review in Directors and Key Managerial Personals are as follows :-

Sr. No	Name of the Director/ Key managerial personal	Particulars	Date of Appointment and resignation
1	Sanjay Rajnarayan Tandon	Appointment	20-09-2018
2	Sonu Nigam	Appointment	20-09-2018
3	Suresh Eshwara Wadkar	Appointment	20-09-2018
4	Sripathi Balasubrahmanyam Panditharadhyu	Change In Designation	20-09-2018
5	Ananthasubramani Hariharan	Cessation	20-09-2018
6	Kavita Subramaniam	Cessation	20-09-2018
7	Shantanu Manas Mukherji	Cessation	20-09-2018
8	Srinivasan Doraiswamy	Cessation	20-09-2018

COMMITTEES OF THE BOARD:

The Company being a Section 8 Company without any share capital, there are no mandatory Committees that are required to be formed as per the Companies Act, 2013.

However, the Company has voluntarily formed a Board of Advisors wef 1st January, 2017 consisting of the following members :

1. Ms. Lata Mangeshkar
2. Ms. Asha Bhonsle
3. Mr. Sonu Nigam
4. Mr. Talat Aziz
5. Mr. Suresh Wadkar
6. Mr. Sanjay Tandon

Further, a South Sub-Committee was formed by the Board to help in co-ordinating the South regions matter and bringing it to the Board for further consideration and decision.

STATUTORY AUDITORS:

The Statutory Auditors, M/s. Kothari Mehta & Associates, bearing Firm Registration Number 112176W were appointed as the auditors of the Company for a period of 5 years at the Annual General Meeting of the Company held on September 29, 2014.

Pursuant to the provisions Section 139, 141, 142 of the Companies Act read with Rule 3 of the Companies (Audit and Auditors) Rules 2014 and all other applicable provisions, if any, of the Companies Act, 2013 (the Act) read with the Companies (Audit and Auditors) Rules, 2014 (including any statutory modification or re-enactment thereof, for the time being in force), the Board of Directors hereby recommend to the members of the company to reappoint M/s Kothari Mehta & Associates, Chartered Accountants, Mumbai, on a terms, conditions and remuneration as decided between the Board and the Auditor.

OBLIGATION OF COMPANY UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013:

Your Company has always believed in providing a safe and harassment free workplace for every individual through various interventions and practices. The Company always endeavors to create and provide an environment that is free from discrimination and harassment including sexual harassment. During the year ended 31st March, 2019, no complaints have been received pertaining to sexual harassment.

SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATIONS IN FUTURE:

There are no such Orders passed by the Regulators or Courts or Tribunals against the Company during the period under review.

DETAILS IN RESPECT OF FRAUDS REPORTED BY AUDITORS UNDER SECTION 143(12) OTHER THAN THOSE WHICH ARE REPORTABLE TO THE CENTRAL GOVERNMENT, IF ANY:

There are no Frauds in the Company during the period under review.

PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES REFERRED TO IN SECTION 188(1) - FORM AOC -2

There are no contracts or arrangements entered into by the Company with related parties referred to in Section 188(1) of the Companies Act, 2013 during the year under review. Hence the information to be furnished in Form AOC - 2 is **NIL**.

DETAILS IN RESPECT OF ADEQUACY OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO THE FINANCIAL STATEMENTS:

The Board has adopted the policies and procedures for ensuring the orderly and efficient conduct of its business, including adherence to the Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial disclosures.

Your Company ensures that appropriate risk management limits, control mechanisms and mitigation strategies are in place through its efficient and effective Internal Control System and the same

completely corresponds to its size, scale and complexity of operations. The Company strives to put several checks and balances in place to ensure that confidentiality is maintained. Effective procedures and mechanisms are rolled out to ensure that the interest of the Company is safeguarded at all times.

PERFORMANCE AND FINANCIAL POSITION OF THE SUBSIDIARY, ASSOCIATE COMPANY AND JOINT VENTURE:

Indian Singers' Rights Association does not have any subsidiary, associate company and joint venture.

COMPANIES WHICH HAVE BECOME OR CEASED TO BE ITS SUBSIDIARIES JOINT VENTURES OR ASSOCIATE COMPANIES DURING THE YEAR:

The Company does not have any subsidiary so the above stated clause is not applicable to the Company.

OPPORTUNITIES & CHALLENGES:

As we have been reporting constantly, Introduction Notices have been sent to all major FM Radio Stations, TV Networks, Mobile Networks, Advertisement Companies, Internet Companies. The response to our Notices was that ALL of these users refused to recognize the Performer's Rights. ISRA is now following up with them and discussions and negotiations are underway with some and ultimately, ISRA if forced to will take necessary legal action against them. The Society is well strategized to take on this Challenge.

The other challenge is from within the Industry with SaReGaMa, T-Series and Zee Music creating hurdles and taking a stand that Singers don't have Royalty Rights. However, ISRA is determined to establish the Singers Rights and also claim Royalties from these Labels which they have collected.

ACKNOWLEDGEMENTS

The Board would like to thank each and every member for their support and confidence in the Board to further the interests of the Singers in India. The Board would also like to thank the staff members and all associated people who have worked so diligently for their hard work, dedication and commitment till date and hope that they would continue to do so in future. The Board would also like to place on record its appreciation for support and co-operation the Company has been receiving from several Users, the Law Firms that worked for us tirelessly and brought in such excellent results, bankers, consultants, the DIPP, Central & State Government authorities and regulatory authorities. Last but not least, the Board wishes to acknowledge and appreciate the immense efforts of the CEO - Mr. Sanjay Tandon, without whose passion, perseverance and hard work, ISRA would not be where it is today.

Your Board is hopeful that inspite of expected opposition from various quarters, in 2018-19, it would be able to achieve its objective of establishing the Performer's Rights in India soon in a more effective manner. We seek your full-fledged support and the blessings of the Almighty.

Long Live Singers!! Long Live their Unity!! Long Live ISRA!!

For THE INDIAN SINGERS' RIGHTS ASSOCIATION

Sd/-

ANUP JALOTA

Chairman

DIN: 00795505

Place : Mumbai

Date : 26st August, 2019

Annexure - I as attached – MGT-9

Annexure - 2 as attached – Form AOC - 2

ANEXURE TO BOARD'S REPORT

Annexure I Annual Return

Form No. MGT-9

EXTRACT OF ANNUAL RETURN
as on the financial year ended **31st March, 2019**

[Pursuant to section 92(3) of the Companies Act, 2013 and Rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS :

i	CIN	U91100MH2013NPL242907
ii	Registration Date	03/05/2013
iii	Name of the Company -	Indian Singers' Rights Association
iv	Category / Sub-Category of the Company	Company Limited by Guarantee/ Non-Government Company
v	Address of the Registered office and contact details	2208, Lantana, Nahar Amrit Shakti, Chandivali, Andheri (E) Mumbai -400072 Ph : 022 4010 4666 / 4012 3666
vi	Whether listed company	No.

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY :

All the business activities contributing 10 % or more of the total turnover of the company shall be stated:-

N.A.

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

The company does not have any Holding, Subsidiary and Associate Companies.

IV. SHARE HOLDING PATTERN

(Equity Share Capital Breakup as percentage of Total Equity):

(i)	Category-wise Share Holding:	Not Applicable
(ii)	Shareholding of promoters:	Not Applicable
(iii)	Change in Promoters' Shareholding (Please specify, if there is no change):	Not Applicable
(iv)	Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):	Not Applicable
(v)	Shareholding of Directors and Key Managerial Personnel:	Not Applicable

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment:

NIL

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL:

A. Remuneration to Managing Director, Whole-time Directors and/or Manager-

NIL

B. Remuneration to other directors:

Not Applicable

C. **REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD:**

Sr. No.	Particulars of Remuneration	Key Managerial Personnel			Total
		CEO	Company Secretary	CFO	
1.	Gross salary	42,90,000/-	-	-	42,90,000/-
	a. Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961				
	b. Value of perquisites u/s 17(2) Income-tax Act, 1961				
	c. Profits in lieu of salary under section 17(3) Income-tax Act, 1961				
2.	Stock Option	-	-	-	-
3.	Sweat Equity	-	-	-	-
4.	Commission - as % of profit - others, specify	1% of Total collections made by the Company exceeding Rs. 1 Crore every year	-	-	1,18,152/-
5.	Others, please specify	-	-	-	-
	Total -	-	-	-	

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES : NA

For THE INDIAN SINGERS' RIGHTS ASSOCIATION

Sd/-

ANUP JALOTA

Chairman

DIN: 00795505

Place : Mumbai

Date : 26th August, 2019

Annexure II

Form No. AOC - 2

[Pursuant to clause (h) or sub-section (3) of section 134 of the Companies Act, 2013
and Rule 8(2) of the Companies (Accounts) Rules, 2014]

**Form for disclosure of particulars of contracts/arrangements entered into by the Company with
related parties referred to in Sub-Section (1) of Section 188 of the Companies Act, 2013
including certain arms length transactions under third proviso thereto**

- | | | |
|----|---|----|
| 1. | Details of contracts or arrangements or transactions not at arm's length basis | NA |
| 2. | Details of material contracts or arrangements or transactions not at arm's length basis | NA |

For THE INDIAN SINGERS' RIGHTS ASSOCIATION

Place : Mumbai
Date : 26th August, 2019

Sd/-
ANUP JALOTA
Chairman
DIN: 00795505

KOTHARI MEHTA & ASSOCIATES
CHARTERED ACCOUNTANTS
1115, Gold Crest Business Centre,
L.T. Road, Opp. Manubhai Jewellers,
Borivali (West), Mumbai - 400 092
Ph. - 2894 5512

To,
The Members of
INDIAN SINGERS RIGHTS ASSOCIATION

INDEPENDENT AUDITORS' REPORT

Opinion

We have audited the accompanying Standalone financial statements of INDIAN SINGERS RIGHTS ASSOCIATION ("the Company"), which comprises the Balance Sheet as at 31st March, 2019, the Statement of Income & Expenditure (Statement of changes in equity), and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the company as at March 31, 2019 and its income (changes in equity) for the year ended on that date.

Basis for Opinion

We have conducted our audit in accordance with Standards of Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our Audit Report. We are independent of the company in accordance with the code of ethics issued by the Institute of Chartered Accounts of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis of our opinion.

Responsibility of Management for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ('the Act') with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, (changes in equity) of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding the assets of

the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgements and estimates that are reasonable and prudent; and design, implementation and maintenance of internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are responsible for overseeing the Company's financial reporting process.

Auditors' Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurances about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatement can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decision of users taken on the basis of these financial statements.

Report on other legal and Regulatory Requirements

1. The Company is exempted from reporting on matters specified in Companies (Auditor's Report Order, 2016) issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Companies Act, 2013 as it falls within the exception as specified in Para 1(2)(iii) of the Order of the Annexure, and on statement of the matters specified in paragraphs 3 and 4 of the said Order
2. As required by Section 143(3) of the Act, we report that:
 - a. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b. In our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of such books;
 - c. The Balance Sheet and the Statement of Income & Expenditure Account dealt with by this Report are in agreement with the books of account;
 - d. In our opinion the financial statements comply with the accounting standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
 - e. On the basis of written representations received from the directors as on 31st March, 2018 and taken on record by the Board of Directors, we report that none of the directors is

disqualified as on 31st March, 2018 from being appointed as a director in terms of Sub-Section (2) of Section 164 of the Act;

- f. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our knowledge and belief and according to the information and explanations given to us:
- i. The Company does not have any pending litigations which would impact its financial position.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For KOTHARI MEHTA & ASSOCIATES
CHARTERED ACCOUNTANTS
Firm M. No. 112176W

Sd/-
N.A. MEHTA
(Partner)
M . NO. 038847

Place : Mumbai
Date : 26th August, 2019

Balance Sheet as at 31st March, 2019

Particulars	Note No	As at 31-3-2019 ₹	As at 31-3-2018 ₹
I. LIABILITIES			
(1) Shareholder's Funds			
Reserves and surplus	2	5,93,998.46	3,30,830.39
(2) Current liabilities			
(a) Short term borrowings	3	15,00,000.00	15,00,000.00
(b) Trade payables	4	43,33,459.17	65,57,410.36
(c) Other Current Liabilities	5	2,97,94,953.00	1,37,28,728.00
Total of 1 & 2		3,62,22,410.63	2,21,16,968.75
II. ASSETS			
(1) Non-current assets			
(a) Fixed assets			
(i) Tangible assets	6	1,38,392.56	2,13,329.56
(b) Long-term loans and advances	7	26,35,055.20	18,58,073.40
(c) Other non-current Assets	8	1,10,00,000.00	1,50,00,000.00
(2) Current assets			
(a) Trade receivables	9	3,76,317.97	4,67,829.00
(b) Cash and cash equivalents	10	56,62,939.02	33,672.09
(c) Other current assets	11	1,64,09,705.88	45,44,064.70
Total of 1 & 2		3,62,22,410.63	2,21,16,968.75
Significant Accounting Policies & Notes on Financial Statements	1 to 21		

The accompanying notes are an integral part of the financial statements.

As per our report of even date.
For KOTHARI MEHTA & ASSOCIATES
Chartered Accountants

For INDIAN SINGERS RIGHTS ASSOCIATION

Sd/-
N. A. MEHTA
(Partner)

Sd/- Sd/- Sd/-
Anup Jalota Alka Yagnik Sanjay Tandon
(Director) (Director) CEO

Place : MUMBAI
Dated : 26th August, 2019

Place : MUMBAI
Dated : 26th August, 2019

Statement of Income & Expenditure for the year ended 31st March, 2019

Particulars	Note No	Current Year 2018 - 2019 ₹	Previous Year 2017 - 2018 ₹
INCOME			
Revenue from Operations	12	2,54,09,844.69	1,36,15,027.00
Other Income	13	2,78,104.04	47,692.62
Total Revenue		2,56,87,948.73	1,36,62,719.62
EXPENDITURE			
Employee Benefits Expense	14	8,35,489.00	9,80,756.00
Depreciation and Amortization Expenses		74,937.00	46,922.00
Other Expenses	15	31,92,576.66	8,19,803.99
Total Expenses		41,03,002.66	18,47,481.99
Excess of Income/(Expenditure) over Expenditure/Income		2,15,84,946.07	1,18,15,237.63
Provision for Income Tax		72,000.00	11,500.00
Transferred to Welfare Fund		12,50,000.00	6,78,651.00
Net Royalty Payable to Members		2,00,00,000.00	1,08,58,422.00
BALANCE		2,62,946.07	2,66,664.63
Significant Accounting Policies & Notes on Financial Statements	1 to 21		

The accompanying notes are an integral part of the financial statements.

As per our report of even date.
For KOTHARI MEHTA & ASSOCIATES
Chartered Accountants

Sd/-
N. A. MEHTA
(Partner)

Place : MUMBAI
Dated : 26th August, 2019

For INDIAN SINGERS RIGHTS ASSOCIATION

Sd/- Sd/- Sd/-
Anup Jalota Alka Yagnik Sanjay Tandon
(Director) (Director) CEO

Place : MUMBAI
Dated : 26th August, 2019

Notes to The Accounts for The Year Ended 31st March, 2019

COMPANY OVERVIEW :

The Society was founded on 3rd May, 2013 as a Company limited by guarantee having no Share Capital and is a non profit body. The Liability of each member is limited to 500/-. The Society exercises and enforces on behalf of the members of the Company all their rights and remedies and collects royalty for its members by virtue of the Copyright Act,1957.

The Society was registered in terms of the provisions of Section 33 (3) of the Copyright Act, 1957 on 14th June, 2013 for a period of five (5) years. Thereafter, on 10th October, 2018, it received the Certificate of Registration for a further period of 5 years upto 14th June, 2023.

1. SIGNIFICANT ACCOUNTING POLICIES :

A. Basis of preparation of financial statements :

The financial statements have been prepared under the historical cost convention, in accordance with the generally accepted accounting principles & the provisions of the Companies Act, 2013.

B. Basis of Accounting :

All income and expenditure items having material bearing on the financial statement are recognised on accrual basis except for retirement benefits and certain other items which are accounted on cash basis due to the reason of uncertainty to ascertain the quantum thereof with reasonable accuracy, they being not material.

C. Fixed Assets and Depreciation :

- a) Tangible Fixed Assets are stated at cost of acquisition or capitalisation less depreciation.
- b) Depreciation on fixed assets has been charged on straight line value method at such rates and in such manner as prescribed by Schedule II of the Companies Act, 2013. Assets acquired during the month is ignored for that month and depreciation is charged from next month for the purpose of calculating the period of acquisition & disposals.

D. Revenue Recognition :

Revenue is recognised on the basis of Fees/Royalty received by the Company under the grant of Authorisation for usage of performers rights irrespective of the period covered by the licence.

However, revenue pertaining to/from users litigating in courts, is recognized when such fees is received by the Company on the conclusion of the said litigation.

E. Retirement Benefits :

It is accounted as and when paid.

F. Investments :

All the Investments are valued at cost.

G. Income Tax :

Current tax is determined as the amount of tax payable in respect of Finance Income for the Year, as the Company is a company formed under Section 25 of the Companies Act,1956.

Since the tax liability is restricted to Finance Income, the question of Deferred Tax does not arise.

Notes to The Accounts for The Year Ended 31st March, 2019

	As at 31-3-2019 ₹	As at 31-3-2018 ₹
2 RESERVE & SURPLUS :		
Income & Expenditure Account		
Opening Balance	3,30,830.39	1,18,948.56
Add: Profit / (Loss) during the Year	2,62,946.07	2,66,664.63
	5,93,776.46	3,85,613.19
(Add)/Less: (Short)/Excess Provision of Income Tax of prior year	222.00	(54,782.80)
	5,93,998.46	3,30,830.39
3 SHORT TERM BORROWINGS : (Unsecured)		
From Related Association	15,00,000.00	15,00,000.00
	15,00,000.00	15,00,000.00
4 TRADE PAYABLES :		
Sundry Creditors	43,33,459.17	65,57,410.36
	43,33,459.17	65,57,410.36
5 OTHER CURRENT LIABILITIES :		
Royalties payable to Singers	9,06,425.00	5,86,248.00
Royalty Payable to Members	2,00,00,000.00	1,08,58,422.00
Taxes payable	10,99,457.00	4,00,694.00
Unidentified Royalties	55,34,313.00	8,78,606.00
Welfare Fund	22,54,758.00	10,04,758.00
	2,97,94,953.00	1,37,28,728.00

Notes to The Accounts for The Year Ended 31st March, 2019

6. FIXED ASSETS :										
Description	Gross Block				Depreciation				As on 31.03.19	As on 31.03.18
	Opening as on 01.04.18	Addition	Deletion	Closing as on 31.03.19	Opening as on 01.04.18	Addition	Deletion	Closing as on 31.03.19		
Tangible										
Computer & Printers	2,81,823.58	--	--	2,81,823.58	1,68,296.52	52,690.00	--	2,20,986.52	60,837.06	1,13,527.06
Furniture & Fixtures	28,906.00	--	--	28,906.00	1,602.00	2,746.00	--	4,348.00	24,558.00	27,304.00
Office Equipments	1,09,775.50	--	--	1,09,775.50	37,277.00	19,501.00	--	56,778.00	52,997.50	72,498.50
TOTAL	4,20,505.08	--	--	4,20,505.08	2,07,175.52	74,937.00	--	2,82,112.52	1,38,392.56	2,13,329.56
Previous Year	2,31,582.02	1,88,923.06		4,20,505.08	1,72,225.52	34,950.00	--	2,07,175.52	2,13,329.56	--

	As at 31-3-2019 ₹	As at 31-3-2018 ₹
7 LONG TERM LOANS AND ADVANCES : (Unsecured – Considered good) Advance Income Tax (Net of Provisions)	26,35,055.20	18,58,073.40
	26,35,055.20	18,58,073.40
8 OTHER NON CURRENT ASSETS : (Unsecured – Considered good) Deffered Revenue Expenditure Copyright Establishment Fund		
Opening Balance	1,50,00,000.00	48,00,000.00
Add : Transferred during the year	1,12,28,000.00	1,51,65,000.00
	2,62,28,000.00	1,99,65,000.00
Less: Adjusted as recoverable from members	1,52,28,000.00	49,65,000.00
	1,10,00,000.00	1,50,00,000.00

Notes to The Accounts for The Year Ended 31st March, 2019

	As at 31-3-2019 ₹	As at 31-3-2018 ₹
9 TRADE RECEIVABLES : (Unsecured – Considered good)		
Outstanding for a period exceeding six months	3,74,970.97	1,22,550.00
Others	1,347.00	3,45,279.00
	3,76,317.97	4,67,829.00
10 CASH & CASH EQUIVALENTS :		
Cash in hand	319.00	2,841.00
<u>Balances with Banks</u>		
In Current Account	13,37,048.02	30,831.09
In Fixed Account *	41,70,082.00	-
Cheques on hand	1,55,490.00	-
	56,62,939.02	33,672.09
*Maturing within a period of less than 12 months from the year end.		
11 OTHER CURRENT ASSETS : (Unsecured - Considered good)		
Advances recoverable in cash or in kind or for value to be received (includes Rs. 1,06,700/- P.Y. NIL from CEO of Co.)	56,278.00	5,22,645.82
Security Deposits	3,11,070.00	3,11,070.00
Receivable from Members & Royalty Beneficiaries	1,60,07,999.00	36,69,112.00
Others	34,358.88	41,236.88
	1,64,09,705.88	45,44,064.70
	2018-19 (₹)	2017-18 (₹)
12 REVENUE FROM OPERATIONS :		
License Fees Received	2,05,47,402.00	1,35,73,027.00
Membership Fees Received	4,42,000.00	42,000.00
Royalty from Foreign Societies	44,20,442.69	--
	2,54,09,844.69	1,36,15,027.00

Notes to The Accounts for The Year Ended 31st March, 2019

	2018-19 (₹)	2017-18 (₹)
13 OTHER INCOME :		
Miscellaneous Income	2,960.04	3,212.92
Interest	2,75,144.00	44,479.70
	2,78,104.04	47,692.62
14 EMPLOYEE BENEFIT EXPENSE :		
Salary	68,14,001.00	49,50,984.00
Staff Welfare	21,488.00	29,772.00
	68,35,489.00	49,80,756.00
Less : Expenses appropriated to Copyright Establishment Fund	60,00,000.00	40,00,000.00
	8,35,489.00	9,80,756.00
15 OTHER EXPENSES :		
Auditors Remuneration – Audit Fees	1,40,000.00	1,40,000.00
Directors Sitting Fees	2,20,000.00	2,20,000.00
Electricity Expenses	1,18,810.00	1,31,990.00
Fees & Subscription	3,40,784.44	2,66,789.52
Legal & Professional Fees	28,89,451.00	82,04,903.00
Meeting Expenses	9,21,602.00	2,54,001.93
Miscellaneous Expenses	6,72,774.56	3,09,645.42
Printing & Stationery	2,75,348.58	2,09,808.00
Rates & Taxes	4,061.00	3,030.80
Rent Office	10,00,592.00	9,65,968.00
Repairs & Maintenance	71,317.00	67,226.32
Telephone & Internet Expenses	80,088.22	87,474.82
Travelling Expenses	12,02,747.86	11,44,236.18
	79,37,576.66	1,19,84,803.99
Less : Expenses Appropriated from Copyright Establishment Fund	47,45,000.00	1,11,65,000.00
	31,92,576.66	8,19,803.99

Notes to The Accounts for The Year Ended 31st March, 2019

	2018-19 (₹)	2017-18 (₹)
16. a) Earnings in Foreign Currency :	44,20,442.69	NIL
b) Expenditure in Foreign Currency :		
Membership & Subscription	3,06,822.44	2,42,922.52
Travelling	1,39,497.14	63,103.00
	4,46,319.58	3,06,025.52
<p>17. The sum of Rs. 1,47,45,000/- shown as Deferred Revenue Expenditure for Copyright Establishment Fund was recovered/adjusted during the year. For the year under consideration, the Company has set aside a sum of Rs. 1,07,45,000/- towards Copyright Development Fund by way of treating expenditure as deferred out of employees benefit expenses at Rs. 60,00,000/- and from other operating expenses at Rs. 47,45,000/-. This is done in view of the company deciding to recover the initial expenses incurred for Copyright Establishment of Singers for the benefit of present and future members. Thus, Copyright Establishment Fund created as Deffered Revenue Expensditure as at 31st March, 2019 stands at Rs. 1,10,00,000/-.</p> <p>18. In the opinion of the Board, provision have been made for all known liabilities.</p> <p>19. Current Assets and Advances are approximately of the value as stated if realized in the ordinary course of business.</p> <p>20. Advances, Debtors & Creditors balances are subject to confirmation and reconciliation.</p> <p>21. Previous years figures have been regrouped/reclassified wherever necessary to correspond with current years classification/disclosure.</p>		

For KOTHARI MEHTA & ASSOCIATES
Chartered Accountants

Sd/-
N. A. MEHTA
(Partner)

Place : MUMBAI
Dated : 26th August, 2019

For INDIAN SINGERS RIGHTS ASSOCIATION

Sd/- Sd/- Sd/-
Anup Jalota Alka Yagnik Sanjay Tandon
(Director) (Director) CEO

Place : MUMBAI
Dated : 26th August, 2019

MEMBERS AS ON 31st MARCH, 2019

Mem. No.	Member's Name
1	Lata Mangeshkar
2	Usha Mangeshkar
3	Suresh Wadkar
4	Gurdas Maan
5	Pankaj Udhas
6	Alka Yagnik
7	Abhijeet Bhattacharya
8	Kumar Sanu Bhattacharjee
9	Sonu Nigam
10	Sanjay Tandon
11	Asha Bhosle
12	Shantanu Mukherjee
13	Kunal Vinod Ganjawalla
14	Sudesh Bhosle
15	Roop Kumar Rathod
16	Shreya Ghoshal
17	Kailash Kher
18	Sunidhi Chauhan
19	Mahalakshmi Iyer
20	Richa Sharma
21	Soumya Raoh
22	Hariharan
23	Neeraj Shridhar
24	Abhijeet Sawant
25	Meenal Jain
26	Vijayaprakash Ramasesha
27	Debkumar Mukherjee
28	Aditi Singh Sharma
29	Sadhana Purushottam Ghanekar
30	Anuradha Paudwal
31	Mohd. Aziz
32	Kavita Seth
33	Udit Narayan Jha
34	Deepa Narayan Jha
35	Aditya Narayan Jha

Mem. No.	Member's Name
36	Saapna Mukerji
37	Shabbir Ahmed Shaikh
38	Mukeshji
39	Nitin Mukesh
40	Shruti Pathak
41	Gayatri Ganjawala
42	Neeti Mohan
43	Kavita Krishnamurti
44	Bela Sulakhe
45	Rajesh Raman
46	M K Balaji
47	Naresh Iyer
48	G Venugopal
49	Ranina Reddy
50	Ranjini Jose
51	Andrea Maria Jeremiah
52	T N Krishnachandran
53	Jyotsna Radhakrishnan
54	Sayanora Philip
55	K G Ranjith
56	Gayathri PA
57	Anitha Karthikeyan
58	Charulatha Mani
59	Suchithra V Ramanan
60	Madhumitha
61	Vani Jairam
62	Sucharitha Thyagarajan
63	Shweta Mohan
64	Sandhya Jayakrishna
65	P Susheela
66	K J Yesudas
67	Vijay Yesudas
68	Harish Ram Srinivas
69	S Mahathi
70	Saindhavi Prakash

MEMBERS AS ON 31st MARCH, 2019

Mem. No.	Member's Name
71	Sujatha Mohan
72	N S Ramya
73	Aalaap Raju
74	Ganga Sittrarasu
75	Vijay Balakrishnan
76	Siddharth Mahadevan
77	Shankar Mahadevan
78	Suchitra R
79	Srinivasan Doraiswamy
80	Devan Ekambaram
81	Sanjivani Bhelande
82	Ravi K Tripathi
83	Krishna Beura
84	Anushka Manchanda
85	Unnikrishnan Parakkal
86	Rahul Nambiar
87	Talat Aziz
88	Nambalat Unnimenon
89	Harshdeep Kaur
90	Sangeet Haldipur
91	Anusha Mani
92	Vasundhara Das
93	Aditi Paul
94	Tipu
95	Harini E
96	P K Veeramani Daasan
97	Akriti Kakar
98	S P Balasubrahmanyam
99	S P Charan
100	Somasundaram Raju
101	Tarannum Mallik
102	Anup Purshottamdas Jalota
103	Shailendra Singh
104	Manasi Ravindranath Scott
105	Vijaya Shanker

Mem. No.	Member's Name
106	Vasuda Sharma
107	Kirti Sagathia
108	Sneha Pant Desai
109	Yashita Yashpal Sharma
110	Shefali Alvares
111	Chitra Jagjit Singh
112	Jagjit Singh Dhiman
113	Mamta Sharma
114	Bianca Gomes
115	Neuman Adrian Pinto
116	Kshitij Tarey
117	Sanam Puri
118	H. Priya
119	Himani Kapoor
120	Priya Saraiya
121	Shriram Iyer
122	Usha Uthup
123	Raman Mahadevan
124	Alyssa Mendonsa
125	Aloysuis Mendonsa
126	Nandini Srikar
127	Paroma P. Dasgupta
128	Antara Mitra
129	Shradha Pandit
130	Divya Kumar B. Pushkarna
131	Rashi Kaur (British Passport)
132	Chithra Vijayashankar
133	M. SreeRamaChandra
134	Haricharan Seshadri
135	Anuj Gurwara
136	Palak Muchhal
137	D. VelMurugan
138	Amitabh Narayan
139	A. Sunil Bector
140	Vishal Mishra

MEMBERS AS ON 31st MARCH, 2019

Mem. No.	Member's Name
141	Aishwarya Nigam
142	Brijesh Kumar Tripathi
143	Sayantani Das
144	Abhinanda Sarkar
145	Nihira Deshpande
146	Suchismita Das
147	Kunnath Krishna Kumar
148	Jaswant Singh Yadav
149	Alisha Madhukar Chinai
150	Sumedha Karmahe
151	Sukhwinder Baldevraj Singh
152	Sona Mohapatra
153	Aman Trikha
154	Mohit Chauhan
155	Neha Bhasin
156	Arpita Chakraborty
157	Amrik Singh
158	Ameya Shildhankar
159	Rajinder Singh Panesar
160	Vishal Dadlani
161	Shekhar Ravjiani
162	Soham Das
163	Hamsika Iyer
164	Mohit Pathak
165	Siddhant Bhosle
166	Shahid Maliya
167	Arijit Singh
168	Jayanta Mukherjee (Legal Heir-Hemanta Mukherjee)
169	Dominique Cerejo
170	Clinton Cerejo
171	Jimmy Felix
172	Jai Mangaldas
173	Potturi R. Kousalya
174	Potturi Sudha Rani
175	B. Vijayalakshmi

Mem. No.	Member's Name
176	Smita Vallurupalli
177	Kunche Raghunath
178	Venu Srirangam
179	Rahul Seth
180	Sen Sohail Sameer
181	Ankita Joshi
182	Saandip Bakchu
183	Jai Menon
184	Aamir Mamnoon
185	Farhan Akhtar
186	Naushiv Soni
187	Bhavana Rajesh Dhabre
188	Rajesh Dhabre
189	Amit Kumar Ganguly
190	Sumeet Kumar Ganguly
191	Sanchiti Raju Sakat
192	Rekha Bhardwaj
193	Nalin P. Verma
194	K. Srivardhani
195	Jasbir Jassi
196	Kishore Kumar
197	Ankur Tewari
198	Shalmali Kholgade
199	Komal Kuwadekar
200	Sherrin Varghese
201	Sathyaprakash D.
202	Manmeet Singh Chandhoke
203	Harmeet Singh Chandhoke
204	Anjan Bhattacharya
205	Amol Gupte
206	Sharmila P.
207	Harmeet Singh Arora
208	Ravindra Tiwari
209	Avinash Pathak
210	Vinaita Sivakumar

MEMBERS AS ON 31st MARCH, 2019

Mem. No.	Member's Name
211	Vandana Srinivasan
212	Janaki Iyer
213	M. M. Monissha
214	Sangeeta Rajeswaran
215	M. M. Manasi
216	Sharanya Srinivasan
217	Suchith Suresan
218	Sooraj Santhosh
219	Abhay Jodhpurkar
220	V. Prasanna
221	Harini Ramachandran
222	Bikramjit Singh
223	B. Mallikarjuna Rao
224	M. Gopikapurnima
225	Deepali Sathe
226	Pratibha Singh Baghel
227	Rajiv Sundaresan
228	Angaraag Mahanta
229	Ritu Pathak
230	Murtaza M. Retiwala
231	Tasneem M. Retiwala
232	Jonita Gandhi (Canadian Passport)
233	Gaurav Kalyani
234	Sanah Moithutty
235	Satish Dehra
236	Ashish Anant Ghadge
237	Kamal Debnath
238	Ajit Jogindra Singh
239	Shruti Haasan
240	Sonu Shah Sisondia
241	Mintoo Verma
242	Seema Anil Sehgal
243	Smita Jain
244	Priya Andrews
245	Rahul Pandey

Mem. No.	Member's Name
246	Siddharth Basrur
247	Supriya Adhikari
248	Jatinder Pal Singh
249	Swaroop Khan
250	Vidhi Mehta
251	Nihaarika R. Sinha
252	Medtiya Apurva Danaram
253	Chetan Durgadas Sashital
254	Jagdeep Singh
255	Tamoghna Ghosh
256	Vishvesh Parmar
257	Girish Marwaha
258	Kirti Sharma
259	Jubin Nautiyal
260	Purshottamdas Jalota
261	Gulraj Singh Ghumman
262	Raghav Sachar
263	Ajay Pohankar
264	Siddharth Banerjee
265	Prakriti Kakar
266	Sukriti Kakar
267	Parthiv Bharatbhai Gohil
268	Nikhil D'souza
269	Amarsingh Surgyani Meena
270	Pandit Jasraj
271	Mallikarjun Gopal Emme
272	Sanjay Kumar Yadav
273	Sachin Sanghvi
274	Jigar Saraiya
275	Kuldeep Shukla
276	Mehak Suri
277	Parth Suri
278	Suman Sridhar
279	Majid Ali Warsi
280	Utpal Mazumder

MEMBERS AS ON 31st MARCH, 2019

Mem. No.	Member's Name
281	Gaurish Hari Shanbhag
282	Roopa M. Banerjee
283	Harman Kaur
284	Raghav Sharma
285	Vijay Sharma
286	Abuzar Akhtar Indorewala
287	Saint Dr. Gurmeet Ram Rahim Singh Ji Insan
288	Sonali Anand Patel
289	Sandeep Yadav
290	Diship Garg
291	Harsimrath Kaur Sodhi
292	Vandana Vishwas
293	D Imman
294	D Srikanth
295	C Deva
296	G V Prakash Kumar
297	Uthara Unnikrishnan (MINOR)
298	Pedro Antoneto Hipolito Lopes
299	B Vijay Antony
300	Krishnaraj Ramasamy
301	P A Peer Mohamed
302	Sadras Neelakantan Surendar
303	H Anantha Narayanan
304	Ramani Karthik
305	Neelam Narayan
306	Tarlochan Singh
307	Ruma Ghosh
308	Mohammad Afsar
309	Ravindra Jain
310	Jaspinder Narula
311	Dilip Jamal Sen
312	Subhash Babu
313	Rakesh Shambhu Pandit
314	Pramod Pandey
315	Manoj Tiwari

Mem. No.	Member's Name
316	S. P. Sailaja
317	Lokesh Kumar
318	Kalluveettil Chacko Loy
319	Sanjeev Kishore Wadhwani
320	Nazim Ali
321	Indrani Sarma
322	Salim Merchant
323	Mansukh D Tank
324	Nagoor Babu
325	Sriram Parthasarathy
326	T L Maharajan
327	R Naveen Madhav
328	L R Eswari
329	Arnab Kumar Chakraborty
330	R Palanivel
331	Sangeeta Pant
332	Pawan Shyam Tiwari
333	A L Raghavan
334	S Ambili
335	K Grace
336	S Saritha
337	Vivek Yadav
338	Kartar Singh
339	Alex
340	Sreya Jayadeep
341	Job Kurian
342	Pradeep Kumar
343	P Jayachandran
344	Ruchi Srivastava
345	Reju Joseph
346	Arvind Venugopal
347	Vinod S Gour
348	Shashaa Kiran Tirupati
349	Md. Aamir Ali Sultan
350	Shobana Kumar

MEMBERS AS ON 31st MARCH, 2019

Mem. No.	Member's Name
351	Raj Kaur
352	Arun Alat
353	Rafeeq P M
354	S Karunaas
355	Vasantha D
356	Ganesh Sundaram S
357	Sangeetha Prabhu
358	Mridula Varier
359	Manish Tripathi
360	Navin Tripathi
361	Hitesh Panghaniya
362	Pradeep Kumar V
363	Kalyani Nair
364	Siddharth Sathyanathan Menon
365	Lekha R Nair
366	Soumya T R
367	Amalapushpam M
368	R Ravisankar
369	Gopakumar N K
370	Akhila Anand
371	Md. Tarique
372	Reena Mehta
373	Earl Edgar D'Souza
374	Devanand Vasudevan Namboothiri
375	Jensy P A
376	Reemi Tomy
377	Sannidhanandan C N
378	Arun Koomar Daga
379	Vidhu Prathapan
380	Preetha P V
381	Niranj A Suresh
382	K S Sudeep Kumar
383	Biju Narayanan
384	Krishna S Banerjee
385	Ramesh Babu K S

Mem. No.	Member's Name
386	Nikhilraj P N
387	Prem Prakash Dubey
388	Franco Simon N
389	Divya S Menon
390	Saritha R C Nair
391	Mohamed Afzal
392	Rajalakshmy P G
393	Najim Arshad
394	G Hemambiga
395	Priya Prakash
396	Udayakumar VR
397	Prakash Sharma
398	Sirkali Jesu Prakasam
399	M Amrutaa
400	Hemangi Sardesai
401	Malabar Gopalan Nair Sreekumar
402	G Karpagam
403	Prakash Babu R
404	Padmanjana Sowmya Chintalapudi
405	Pasumarthi S V M Nutana
406	Dhanunjaya Rao Seepana
407	Nallan Chakravarthy Karunya
408	Mohammad Hymath Pasha
409	Rabindra Prasad Pattnaik
410	Srinivasa Sarma Rani
411	Neredukomma Srinivas
412	Gayathri Narayanan
413	Manimekhala Sreelekha
414	Sahithi Galidevara
415	Simha Bhagavatula
416	M Pradeep Kumar
417	Damini Bhatla CH
418	Ravi Varma Potedar
419	Venkata Pardha Sarathy Nemani
420	Dinker Kalvala

MEMBERS AS ON 31st MARCH, 2019

Mem. No.	Member's Name
421	Raju Gogulamanda
422	Mohini Kumari Gogulamanda
423	K Subhas Chandra Bose
424	Ghansham Vaswani
425	Mohini Shri Gaur
426	Chandan Dass
427	Meghna Sanjay Mishra (Minor)
428	Spoorthi Yadagiri
429	Oripelli Varalaxmi
430	Yamini Dass
431	Namit Das
432	Manda Laxmi Gayatri
433	Pooja Charan Gaitonde
434	Sushil Kumar Sheel
435	Vijesh C V
436	Nirajkumar Ghanshyamray Pathak
437	S Rajalakshmi
438	Jassie Gift
439	Foram Desai
440	Kundan Baburao Bhalerao
441	Gaurav Dhruv
442	Suchita Narayan Dalvi
443	Yogesh Gandharv
444	Vijay Kumar Sonik
445	Meenakshi Vaswani G
446	Shrikant Kulkarni
447	Satyendra Tripathi
448	Manoj Mishra
449	Amey Dinesh Date
450	Kaustubh Arvind Datar
451	Meena Bibhas Halder
452	Mangesh Shantaram Chavan
453	Manjari Babu Rajendran
454	Ramesh Roshan
455	Hemangini Desai

Mem. No.	Member's Name
456	Ashit Desai
457	Kalyani Kawthalkar
458	Dimple Pancholi
459	Pankaj Ghanshyambhai Pathak
460	Ratna Pandey
461	Vishwajeet R Brahmachary
462	S J Jananiy
463	Praher Shvetketu Vora
464	Manjula Gururaj
465	Sangarsh Kumar
466	Jayashree Aravind
467	Sangeeta Katti Kulkarni
468	B K Sumitra
469	Puttur Narasimha Nayak
470	B R Chaya
471	Dharmendra Narayan
472	Kasturi Shankar
473	Ratna Das
474	Kamal Prakash Saxena
475	Bhumika Yadav
476	Pankaj Kumar
477	K G Marcose
478	Bhoomi Hasitkumar Trivedi
479	Allen Babu Daniel
480	Pushpa Chandrakant Pagdhare
481	Vibhawari Ganesh Satardekar
482	Karsan Siddhi Sagathia
483	V D Sreekanth
484	Sriraksha Aravind
485	Usha Munukutla
486	Vikrant Mathur
487	Chintan Vikas J
488	Ratnamala Prakash
489	Alap Desai
490	Vyasaraja S Y

MEMBERS AS ON 31st MARCH, 2019

Mem. No.	Member's Name
491	Karamchedu Krishna Chaitanya
492	Santhosh C V
493	Supriya Lohith
494	Badari Prasad N
495	Usha Pokhrel
496	Rameshchandra
497	Varijashree Venugopal
498	K S Surekha
499	Manju K
500	Dravita Choksi
501	Manjot Singh
502	H S Srinivasa Murthy
503	Radhakrishna K
504	Seema Raikar
505	Madhuvanthi Narayan
506	Vijaya Kumar D
507	Nanditha Rakesh
508	Nayan L Pancholi
509	Chandrika Gururaja
510	Mary Usha
511	Shwethakumari B
512	Vibha Saraf

Mem. No.	Member's Name
513	Uday Ankola
514	Nakul Abhyankar
515	Avinash Chebbi
516	Komuroji Nitya Santhoshini
517	Shashank S
518	Talluri Mani Nagaraj
519	Archana Udupa
520	Indu Vishwanath
521	U R Shamitha
522	Anoop Sankar
523	Chandan S P
524	Ananya K V
525	Supriya Acharya
526	G Vidya Sagar
527	Usha Umesh
528	J Chethan Kumar
529	Sachin S
530	Raghuvir Yadav
531	Madhushree Badaltjawdharie
532	Rupa Sen
533	Seema Mishra
534	Aamir Nasir Shaikh

MEMBERS ADDED SINCE 1ST APRIL, 2019 TILL 26th AUGUST, 2019

Mem. No.	Member's Name
535	Ayush Soni
536	Vaishali A Made
537	Sujata Anil Patwa
538	Ravindra Soraganvi
539	Lalitya Munshaw
540	Samhita Debnath
541	Pamili Jain
542	Resmi George
543	Caralisa Monteiro
544	Late Ghantasala Venkateswararao
545	Rekha Rao
546	Anwar Yasin Pinjari
547	Pritha Majumder
548	Diwakar Dwivedi
549	Hans Raj Hans
550	Neetu Jadaun
551	Mandakini Bora
552	Napoleon Selvaraj
553	Vimala Roshini J K
554	M Mahalingam
555	Goruntla Krishnakar
556	Shaik Bhole Shavali

Mem. No.	Member's Name
557	Srikrishna Vishnubhotla
558	C Ramana
559	Manyam Parnika
560	Satya Yamini Pemmaraju
561	S Geetha Madhuri
562	Mudavath Satyavathi
563	Harika Kapavarapu
564	Burra Venkata Sairam
565	Vemuri Visweswar
566	Praveen Kumar Koppolu
567	Koganti Venkata Deepthi
568	Deepthi Rallapalli
569	P Prudhvi Chandra
570	M Sruthi Ranjani
571	Sahithi Chaganti
572	Anurag Kulkarni
573	Manda Lakshmi Shruti
574	K Punyavathi
575	Vivek Siva V K
576	Rakesh Kala
577	Vikrant Bhartiya

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INDIAN SINGERS' RIGHTS ASSOCIATION

2208, Lantana, Nahar Amrit Shakti, Chandivali, Andheri (E), Mumbai 400 072

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ATTENDANCE SLIP

(To be handed over at the entrance of the meeting hall)

Annual General Meeting held on 30th September, 2019.

Name(s) of the member/ (IN BLOCK LETTERS) :
Address:
Mobile No :
Email :

I/We hereby record my/our presence at the 6th Annual General Meeting of the Company on Monday, 30th September, 2019 at **"Eden Hall", The Classique Club, Behind Infinity Mall, Link Road, Oshiwara, Andheri (W), Mumbai 400 053** on Monday, 30th September, 2019 at 3 pm.

Signature of Member Present.....

GLIMPSES OF 2018 AGM



GUAJARAT CHAPTER LAUNCH



BANGALORE CHAPTER LAUNCH



KERELA CHAPTER LAUNCH



ANDHRA PARDESH & TELANGANA CHAPTER LAUNCH



Registered Office : 2208, Lantana, Nahar Amrit Shakti, Chandivali, Andheri (E), Mumbai - 400 072.
Corporate Office : 818, Crystal Paradise, Next to Janki Centre, Link Road, Andheri (W), Mumbai 400 053
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