



# INDIAN SINGERS' RIGHTS ASSOCIATION



Annual Report 2016-17

## BOARD OF ADVISORS



**LATA MANGESHKAR**



**SURESH WADKAR**



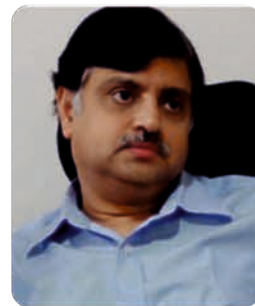
**PANKAJ UDHAS**



**ALKA YAGNIK**



**SONU NIGAM**



**SANJAY TANDON**

## BOARD OF DIRECTORS



**ANUP JALOTA**



**A HARIHARAN**



**KAVITA KRISHNAMURTI**



**TALAT AZIZ**



**SRINIVASAN DORAISWAMY**



**SHANTANU MUKHERJEE**



**JASBIR JASSI**



**SHAILENDRA SINGH**



## **INDIAN SINGERS' RIGHTS ASSOCIATION**

2208, Lantana, Nahar Amrit Shakti, Chandivali, Andheri (E), Mumbai 400 072

### **NOTICE**

**NOTICE** is hereby given that the Meeting of the General Body of the Society will be held at **"Eden Hall", The Classique Club, Behind Infinity Mall, Link Road, Oshiwara, Andheri (W), Mumbai 400 053** on **Friday, 22<sup>nd</sup> September, 2017 at 3 pm** to transact the following business:

#### **ORDINARY BUSINESS:**

1. To receive, consider and adopt the Audited Balance Sheet as on 31st March 2017, Statement of Income and Expenditure for the year ended on that date, and the Auditors Report thereon, together with the Directors' Report as approved by the Board of Directors for the period ending 31<sup>st</sup> March, 2017.
2. To ratify the appointment of M/s. Kothari Mehta & Associates as the Statutory Auditors of the Company for the financial year ending 31st March, 2018 by passing the following resolution :-  
**"RESOLVED THAT** pursuant to provisions of Section 139, 141, 142 and all other applicable provisions, if any, of the Companies Act, 2013 read with Rule 3 of the Companies (Audit and Auditors) Rules, 2014 and pursuant to the resolution passed at the Annual General Meeting of the Company held on September 29, 2014, the consent of the members of the Company be and is hereby accorded to ratify the appointment of M/s. Kothari Mehta & Associates, Chartered Accounts, Mumbai bearing Firm Registration Number 112176W as the Statutory Auditors of the Company for the financial year ending 31st March, 2018 on such terms and conditions as may be mutually agreed between the Board of Directors of the Company and the Auditors."  
**"RESOLVED FURTHER THAT** M/s. Kothari Mehta & Associates, Chartered Accountants do not attract any disqualification pursuant to Section 141 of the Companies Act, 2013.  
**"RESOLVED FURTHER THAT** a certified true copy of the said resolution be provided to the Auditors for their record and any of the Directors of the Company be and are hereby authorized, jointly and/or severally, to take all steps as are necessary and to do all such acts, deeds and things as may be considered necessary and incidental to give effect to this resolution."
3. To appoint a Director in place of Mr. Anup Jalota (DIN: 00795505) to the directorship of the Company who retires at the end of his term being not eligible for re-appointment pursuant to the provisions of the Articles of Association of the Company.
4. To appoint a Director in place of Mr. Talat Aziz (DIN: 00880922) to the directorship of the Company who retires at the end of his term being not eligible for re-appointment pursuant to the provisions of the Articles of Association of the Company.
5. To appoint a Director in place of Mr. Shailendra Singh (DIN: 07663840) to the directorship of the Company whose term expires at the AGM and being eligible for re-appointment pursuant to the provisions of the Articles of Association of the Company, offers himself for appointment.
6. To appoint a Director in place of Mr. Jasbir Jassi (DIN: 02437850) to the directorship of the Company whose term expires at the AGM and being eligible for re-appointment pursuant to the provisions of the Articles of Association of the Company, offers himself for appointment.
7. To elect a Chairman of the Company pursuant to the provisions of the Articles of Association of the Company.

#### **SPECIAL BUSINESS:**

8. To receive, consider and adopt the Budget Estimates along with programme of action as approved by the Board of Directors/Governing Council for the year 2017-18.



9. **REGULARISATION OF ADDITIONAL DIRECTOR AS DIRECTOR:**

To consider and if thought fit, to pass with or without modification(s), the following resolution as Ordinary Resolution:

**"RESOLVED THAT** pursuant to the provisions of Section 149, 152 and other applicable provisions, if any, of the Companies Act, 2013, and the rules made there under (including any statutory modifications or re-enactment(s) thereof, for the time being in force) Mr. Shailendra Singh, having DIN- 07663840 who was elected as a Director at the 3<sup>rd</sup> AGM of the Company held on 28<sup>th</sup> September, 2016 but was appointed by the Board of Directors as an Additional Director of the Company, with effect from November 28, 2016 and who is eligible for appointment and in respect of whom the Company has received a notice in writing under his hand signifying his candidature as a director under Section 160 of the Companies Act, 2013 be and is hereby appointed as a Director."

**"RESOLVED FURTHER THAT** pursuant to the provisions of Section 149, 152 and other applicable provisions, if any, of the Companies Act, 2013, and the rules made there under (including any statutory modifications or re-enactment(s) thereof, for the time being in force) Mr. Jasbir Jassi, having DIN- 02437850 who was elected as a Director at the 2<sup>nd</sup> AGM of the Company held on 29<sup>th</sup> September, 2015 but was appointed by the Board of Directors as an Additional Director of the Company, with effect from November 28, 2016 and who is eligible for appointment and in respect of whom the Company has received a notice in writing under his hand under signifying his candidature as a director under Section 160 of the Companies Act, 2013 be and is hereby appointed as a Director."

10. To place the following documents for being received, considered and approved by the members of the Company :

- (a) The Register of Performer's and Other Owners of Performer's Right maintained by ISRA as provided in Rule 64(i) of the Copyright Rules, 2013 together with an up-to-date list of the Performers and other Owners of Performer's Rights for which ISRA has been authorized to issue or grant licenses/Clearances that are so recorded in the said Register.
- (b) The Tariff Scheme and the Distribution Scheme or any other Scheme including the decision of the Copyright Board on the said Schemes, if any
- (c) The agreements if any entered with foreign copyright societies under Section 34(2) of the Copyright Act, 1957
- (d) Any changes made in the instrument of registration of ISRA

**By order of the Board/Governing Council  
For The Indian Singers' Rights Association**

Sd/-

**Anup Jalota  
Chairman**

**Place: Mumbai**

**Date: 11<sup>th</sup> August, 2017**

**Registered Office:**

Indian Singers' Rights Association

2208, Lantana Building, Nahar Amrit Shakti, Chandivali, Andheri (E) Mumbai-400072

CIN: U91100MH2013NPL242907

Tel: 022 4010 4666 / 022 4012 3666

E-mail: [info@isracopyright.com](mailto:info@isracopyright.com)



**Notes:**

- a) The relevant Explanatory Statement, pursuant to Section 102 of the Companies Act, 2013, in respect of the Special Business to be transacted at the Annual General Meeting is annexed hereto.
- b) All the documents referred to in the accompanying Notice are open for inspection at the registered Office of the Company on all working days between 11.00 A.M to 1.00 P.M up to the date of the AGM.
- c) The Register of Directors and Key Managerial Personnel and their Shareholding and the Register of Contracts and Arrangements maintained under Sections 170 and 189 of the Companies Act, 2013 respectively are available for inspection at the registered office of the Company during business hours between 11.00 A.M. to 1.00 P. M. except on holidays and will be made available for inspection at the venue of the meeting.
- d) Members are requested to bring duly filled in Attendance Slip along with their copy of Annual Report to the Meeting.
- e) The Register of Members of the Company will be closed from Thursday 14<sup>th</sup> September, 2017 to Thursday, 21<sup>st</sup> September, 2017 (both days inclusive).
- f) In case of deceased Members, their respective legal heirs will be entitled to participate and vote at the Annual General Meeting.
- g) Members desirous of obtaining any information concerning accounts are requested to send their queries to the registered office of the company at least seven days before the date of the AGM. In case of receipt of query at any time less than seven days before the AGM, such query will not be answered at the AGM but will be dealt with separately by the Company.
- h) Members are requested to notify the Company about their change of address, if any.
- i) If quorum (ie 1/3<sup>rd</sup> of the Members as on 11<sup>th</sup> August, 2017) is not present within thirty (30) minutes from the time appointed for the Meeting or if during a Meeting the quorum ceases to be present, the Meeting shall stand adjourned to the same day and same place after half an hour or on such other day, time and place, as the Board of Directors may determine. If, at the adjourned Meeting, a quorum is not present within thirty (30) minutes from the time appointed for the Meeting, the Members present in person and entitled to vote shall have power to decide upon all matters which could properly have been disposed off at the Meeting from which the adjournment took place.

**Registered Office:**

Indian Singers' Rights Association

2208, Lantana Building, Nahar Amrit Shakti, Chandivali, Andheri (E) Mumbai-400072

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## **Explanatory Statement**

**(Pursuant to the provisions of Section 102 of the Companies Act, 2013)**

As required by Section 102 of the Companies Act, 2013, (hereinafter referred to as "the Act") the following Explanatory Statement sets out all material facts relating to the business mentioned under Item Nos. 8, 9 & 10 of the accompanying Notice dated 11<sup>th</sup> August, 2017.

### **Item No. 8: Budget Estimates**

As per Copyright Rules 2013, and Articles of Association of the Company, the Budget Estimates and the action programme is to be placed before the members of the Company for their approval. The Board after consideration of the practicalities, opposition to the acceptance of rights by users, and many anticipated legal matters presents the Budget Revenues and Expenditure for the year 2017-2018 together with the action programme is as follows:

Particulars	Rs.	Rs.
<b><u>Income</u></b>		<b>1,30,00,000.00</b>
<b><u>Expenses</u></b>		
Meeting Expenses	10,00,000.00	
Travelling Expenses	30,00,000.00	
Legal & Professional Expenses	50,00,000.00	
Salary	60,00,000.00	
Staff Welfare	50,000.00	
Fees & Subscription	5,00,000.00	
Website Expenses	5,00,000.00	
Repairs & Maintenance	1,00,000.00	
Telephone Expenses	1,25,000.00	
Printing & Stationery	2,00,000.00	
Postage Expenses	1,25,000.00	
Books & Periodicals	25,000.00	
Electricity Expenses	1,25,000.00	
Conveyance	2,00,000.00	
Entertainment	50,000.00	
Office Rent	10,00,000.00	
		<b>1,80,00,000.00</b>

The above expenses shall be met 1st from any Royalties collected from Users during the year subject to the provisions of the Copyright Act, 1957 and Copyright Rules, 2013. Any shortfall will be met by the Members through individual contributions or Copyright Establishment Fund.

### **The Programme of Action for 2017-18**

1. Increase Membership
2. Extend relations with Foreign Societies
3. Start Licensing activities by particularly licensing Radio, TV & Mobile
4. Further establish and strengthen Performer's Rights through Courts by filing test cases



**Item No. 9 : Regularisation Of Additional Director As Director**

Mr. Shailendra Singh, having DIN- 07663840 and Mr. Jasbir Jassi, having DIN- 02437850 were elected as Directors at the 3<sup>rd</sup> AGM of the Company held on 28<sup>th</sup> September, 2016 and at the 2<sup>nd</sup> AGM of the Company held on 29<sup>th</sup> September, 2015 respectively, but due to documentary shortcomings, they were appointed as Additional Directors of the Company with effect from November 28, 2016 in accordance to the provisions of Section 161 of the Companies Act, 2013. Pursuant to the provision of Section 161 of the Companies Act, 2013 the above mentioned directors hold office up to the date of the ensuing Annual General Meeting of the Company. The Board feels that the presence of Mr. Shailendra Singh and Mr. Jasbir Jassi, on the Board is required as per the provisions of the Companies Act, 2013 and would be beneficial to the company and hence recommend resolution No. 7 for adoption.

None of the Directors except Mr. Shailendra Singh and Mr. Jasbir Jassi in any way concerned or interested, financially or otherwise in the said resolution.

The Board recommends the resolution as Item No. 9 to be passed as an Ordinary Resolution.

**Item No. 10: Documents to be presented in the annual General Body meeting:**

As per Copyright Rules 2013, and Articles of Association of the Society and in order to have transparency in the management of the activities, following documents are presented in the annual general meeting and placed before the members of the Company for their consideration and approval.

- a) The Register of Performer's and Other Owners of Performer's Right maintained by ISRA as provided in Rule 64(i) of the Copyright Rules, 2013 together with an up-to-date list of the Performers and other Owners of Performer's Rights for which ISRA has been authorized to issue or grant licenses/clearances that are so recorded in the said Register.
- b) The Tariff Scheme and the Distribution Scheme or any other Scheme including the decision of the Copyright Board on the said Schemes, if any, The proposed Tariff Scheme and Distribution Scheme is annexed hereto.
- c) The agreements if any entered with foreign copyright societies under Section 34(2) of the Copyright Act, 1957
- d) Any changes made in the instrument of registration of ISRA.

**By order of the Board/Governing Council  
For The Indian Singers' Rights Association**

Sd/-

**Anup Jalota  
Chairman**

**Place: Mumbai**

**Date: 11<sup>th</sup> August, 2017**

**Registered Office:**

Indian Singers' Rights Association

2208, Lantana Building, Nahar Amrit Shakti, Chandivali, Andheri (E) Mumbai-400072

CIN: U91100MH2013NPL242907

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E-mail: [info@isracopyright.com](mailto:info@isracopyright.com)



**BANKERS**

HDFC Bank

**LEGAL FIRMS**

M/s. Anand & Anand

M/s. DSK Legal

M/s. K Law

M/s. Priyanka Khimani & Associates

**COMPANY SECRETARIAL SERVICES**

M/s. Universal Business & Corporate Services Centre

**AUDITORS**

M/s. Kothari Mehta & Associates

**REGISTERED OFFICE**

2208, Lantana, Nahar Amrit Shakti, Chandivali, Andheri (E), Mumbai 400 072

**CORPORATE OFFICE**

818, Crystal Paradise, Next to Janki Centre, Link Road, Andheri (W), Mumbai 400 053

Tel : 022 4010 4666 / 022 4012 3666

Email : [info@isracopyright.com](mailto:info@isracopyright.com)

Website : [www.isracopyright.com](http://www.isracopyright.com)

**CORPORATE IDENTITY NUMBER**

U91100MH2013NPL242907

**COPYRIGHT SOCIETY REGISTRATION NUMBER**

P.R.S. – 01/2013 Dated 14<sup>th</sup> June, 2013



## ***INDIAN SINGERS' RIGHTS ASSOCIATION***

2208, Lantana, Nahar Amrit Shakti, Chandivali, Andheri (E), Mumbai 400 072

### **DIRECTOR'S REPORT**

To  
The Members,  
**INDIAN SINGER'S RIGHTS ASSOCIATION**

#### **DIRECTORS' REPORT PRESENTED BY THE CHAIRMAN**

Your Directors are pleased to present the 4<sup>th</sup> Annual Report on the business and operations of your Company and the Audited Accounts along with Audited Financial Statements and the Auditor's Report thereon for the Financial Year ended 31<sup>st</sup> March, 2017.

#### **BRIEF BACKGROUND:**

The Copyright Act 1957 (14 of 1957) was amended by the Copyright (Amendment) Act, 2012 (27 of 2012) on and w.e.f. 21<sup>st</sup> June, 2012. By virtue of the said amendments, Singers were accorded a Special Right to be known as the "Performer's Right" on their Performances. Section 38, 38A, 38B, 39 & 39A pertain to performances of the performers and their Rights. **The Copyright Act provides that a Singer -- as a Performer -- shall be entitled for Royalties in case of making of the Performances for commercial use.** In order to be able to collect such Royalties, Section 33 of the Act requires that any organization which wants to commence or carry-on the business of issuing or granting licenses in respect of the Singer's performance has to get itself registered with the Central Government.

In line with this requirement, Indian Singers Rights Association (ISRA) was formed and incorporated on 3<sup>rd</sup> May, 2013 under Section 25 of the Companies Act, 1956 (No.1 of 1956) and as a Company Limited by Guarantee bearing Corporate Identity Number: U91100MH2013NPL242907.

The Copyright Act was amended in June 2012, & the Copyright Rules were notified on 14<sup>th</sup> March 2013. After the notification of the new Copyright Rules and the receipt of the Certificate of Incorporation, ISRA became the 1<sup>st</sup> Copyright Society in India to receive the Certificate of Registration under Section 33(3) of the Copyright Act, 1957 on 14<sup>th</sup> June, 2013. Thus, ISRA is now registered by the Central Government vide Registration No. P.R.S-01/2013 as a Performers' Society (Copyright Society) under Section 33(3) of the Copyright Act 1957 and is permitted to commence and carryon the copyright business in Performers' Rights of Singers and other activities ancillary thereto for a period of 5 years w.e.f. 14<sup>th</sup> June, 2013.

#### **STATE OF THE COMPANY'S AFFAIRS :**

The 3<sup>rd</sup> AGM was held on 28<sup>th</sup> September, 2016 and a total of 26 (Previous Year 51) members attended the same. This was a decrease in attendance over the last year's attendance and just goes to show the immense faith and trust that the Singers have in the management of ISRA. However, while the Management is thankful to all for reposing their trust and faith in them, it urges members to attend the AGM in large numbers which is just a one day in the year affair just as a matter of meeting all personally. The meeting concluded as fruitful.



ISRA is proud to announce that to make a powerful impact on Users and to deliver a strong message to IPL Franchisees that ISRA is serious about Singer's Rights and Royalties, a Suit was filed against 7 Franchisees of the IPL – 2016 Season (as Delhi Daredevils was the only one who respected ISRA's Rights and paid) and ISRA was able to get an **Injunction against all of them from the Delhi High Court on 8<sup>th</sup> April, 2016**. Thereafter, all the Franchisees paid up and took an ISRA Clearance except Kings Punjab XI which preferred to challenge and was thus instructed by the Court to deposit Rs. 2,10,000/-. This was a great victory as ISRA got an injunction against all biggies which started a trend and become a precedence in the ISRA licensing process. The Suit was decreed against 6 Franchisees. **The result of this was that ISRA received a total of Rs. 26,21,866/-**. The Board would like to place its applause and immense appreciation to Mr. Sanjay Tandon for his hard work and passion and thanks him to have delivered such a fantastic result.

The Board is pleased and proud to announce that ISRA secured its **1<sup>st</sup> ever Judgement !!** In the Chapter 25 Bar & Restaurant matter, the **Delhi High Court on 12<sup>th</sup> August, 2016** pronounced a very good 8 page judgement. **The Delhi High Court pronounced a Judgement which recognises the Right to Receive Royalty (R3 Rights) of the Singer members of ISRA as also ISRA's right to collect royalties on behalf of its performer members i.e. singers !!!**

ISRA had filed a Suit against M/s. Chapter 25 Bar & Restaurant, New Delhi which played songs containing the performances of the singer members of ISRA without payment of royalty to ISRA. The Bar and Restaurant was playing songs of ISRA members who are singers within their premises through a DJ and refused to respect the Singer's Right to Receive Royalty (R3 Right) and pay ISRA their royalty as per the provisions of the Copyright Act, 1957. Thus, ISRA was forced to take this step.

The Relevant portions of the Judgement by Hon'ble Justice S. Muralidhar on 12<sup>th</sup> August, 2016 are as follows:-

16. *The Court is satisfied that the Plaintiff has been able to prove the infringement by the Defendant of the R3 of the members of the Plaintiff Society in the performances as recorded in the CDs prepared by the Plaintiff's Investigator. The playing of songs by the Defendant in its restaurant without payment of royalty to the Plaintiff is a violation of the R3 of the performers who are members of the Plaintiff. The exploitation of the performances of the members of the Plaintiff by the Defendant by playing the said performances in its bar and restaurant without obtaining the Performer's Rights Clearance Certificate thus constitutes an infringement of the R3 of the members of the Plaintiff Society.*
17. *In that view of the matter, the suit is decreed and a decree of permanent injunction is issued restraining the Defendant, its officers, servants, agents and representatives and all others acting for and on its behalf from communicating to the public the Plaintiffs repertoire comprising of Performer's performances of all its members and that of the members of its sister societies which it is authorized to administer in India, without paying royalties to and obtaining a clearance from the Plaintiff Society or doing any other act infringing the Plaintiffs Performer's rights through any medium including but not limited to radio stations, TV and usage by mobile companies and violating the Right to Receive Royalties (the R3) and their Performer's Rights.*
18. *A decree is issued requiring the Defendant to render to the Plaintiff the accounts of all the monies earned by it from the performance of the repertoire comprising the performances of the Performers who are members of the Plaintiff.*



19. *In the absence of any substantive evidence in that regard in the present proceedings, the prayer of the Plaintiff requiring the Defendant to pay damages is declined. However, the right of the Plaintiff to institute separate proceedings in future in that regard against the Defendant, after rendition of accounts by the Defendant in terms of para 18 above, in accordance with law is reserved.*
20. *The suit is decreed in the above terms with costs of Rs.20,000/- which will be paid by the Defendant to the Plaintiff within four weeks. Decree sheet be drawn up accordingly. The application is disposed of.*

**ISRA once again was able to secure the 2<sup>nd</sup> Judgement also in favor of ISRA on similar lines of the 1<sup>st</sup> Judgement !!** In the Night Fever Club & Lounge matter, the Delhi High Court on 30<sup>th</sup> September, 2016 pronounced a very good 8 page judgement. **This Judgement further strengthens the Right to Receive Royalty (R3 Rights) of the Singer members of ISRA as also ISRA's right to collect royalties on behalf of its performer members i.e. singers !!!** The entire Board once again places great appreciation and "lagan" of Mr. Tandon so as to have such a landmark Judgements in favor of ISRA.

**At last Justice has been done to the Singers of our country.**

The Hon'ble High Court of Delhi has upheld the Singers Rights to Royalties as given to them for the 1<sup>st</sup> time in history by the Parliament through the amendment of the Copyright Act, 1957 in 2012. This will go a long way in establishing that Singers also have a Right to receive royalties from the exploitation of their performances (whether live or recorded). Through this Judgement, Users like Restaurants, Shops, etc. Radio Stations, TV Channels, Mobile Companies and all Users should take a cue and start respecting Singers Rights and pay the requisite royalties to ISRA. This should be taken as an example and not a threat that ISRA is talking legal and Singers Royalty Rights exist. ISRA's policy is not to go to Court unless it is forced to by any User. We would love to have people respect Singer's Rights and build relationships rather than go to Court. But in order to protect the Rights of Singers, ISRA would have to go to Court if it is forced to. Following the Code of Conduct, ISRA is patient and courteous to all its Users and wants to have voluntary agreements rather than take the Court route. We prefer to be customer-friendly and give all our users a good and pleasing experience unlike the Societies of the past where the users had a bitter experience.

Further, on the Licensing Front, the Board is proud to report that :

- (i) Collection from shops playing songs started from May 2016 with "Red Chief" paying the ISRA Royalty.
- (ii) Collection from amusement parks playing songs started from November 2016 with "Imagica" paying the ISRA Royalty.
- (iii) Collection from Gyms playing songs started from February 2016 with "Golds Gym" paying the ISRA Royalty.

Thus, as you would see, ISRA and its Board have now started to consolidate its position and establish itself in the market with Users and will further keep on enhancing things in the ensuing year and thereafter. However, the Board would like to also bring to your kind attention the immense challenge that it still has to face and overcome. Though the start has been made, which definitely goes to indicate that Royalties to Singers is not a MYTH and ISRA has proved this by collecting its singer member's royalties and also procuring several Injunction Orders and the 2 Judgements from the Courts. This establishes the fact that Singers are entitled to Royalties under the Copyright Act and ISRA as the Performer's Right Society is entitled to and is collecting these royalties. **"ACCHE DIN AANEWALE HAIN".**



The challenge that ISRA now faces is that major users such as Radio Stations, TV Channels and Mobile Operators are up in arms and refuse to recognize the Singer's Right and hence refuse paying Royalties. This is the challenge. But your Board assures you that ISRA will take strong steps to get the Singer's Rights established and also collect the Royalties from such Users very soon. Further, as is evident, with ISRA procuring these judicial successes of the 2 Judgements, obviously 2 major Music Companies viz. T-Series & SaReGaMa were not pleased at all. They are now posing hurdles and are trying to make an impact in the courts. But they have been unsuccessful for the past 1 year to do anything, because they are merely trying to challenge Singers Rights which are well enshrined in the Copyright Act now. As you can understand, this is another challenge. But your Board assures you that ISRA will take strong steps to get the Singer's Rights established, be it whosoever. Till then, your Board requests all its members to have patience and trust in ISRA. Singers will see that day soon when they start getting good Royalties for their performances. ISRA is dedicated to be an efficient, effective and transparent Society for singers and users equally.

On the International front, ISRA has now become a part of the International Community and has got itself affiliated to the International Federation of Performers – SCAPR (The Societies' Council for the Collective Management of Performers' Rights) situated in Brussels. ISRA is now a part of the 61 International Organizations that exist in 44 countries. This puts on record that ISRA is now Internationally accepted and recognized. This opens the door for ISRA to now learn from developed Societies in the World and also be a part of International processes and procedures with respect to enforcement and establishment of Performer's Rights.

Again this year ISRA successfully organized the act at the Radio Mirchi Awards. The Board places their immense appreciation and gratitude to all the below mentioned Members who participated in Radio Mirchi and made it to happen :

- |                  |                      |
|------------------|----------------------|
| 1. Udit Narayan  | 2. Shantanu Mukherji |
| 3. Sudesh Bhosle | 4. Divya Pushkarna   |
| 5. Lalit Pandit  | 6. Ram Sampath       |

### **MEMBERSHIP**

Total Number of Members as on 31<sup>st</sup> March, 2017 are 298 as against 289 in the previous year. There is an increase of 9 members during the year.

### **MATERIAL CHANGES AND COMMITMENTS DURING THE YEAR**

No material changes and commitments have occurred after the close of the year till the date of this Report, which affects the financial position of the Company.

### **DIVIDEND:**

Being a Company registered and incorporated under the provisions of Section 25 of Companies Act, 1956 (correspondingly replaced by Section 8 of Companies Act, 2013), it is not allowed to declare any dividend amongst its members and hence your Directors cannot recommend any Dividend for the year.



**KEY FINANCIAL HIGHLIGHTS:**

Particulars	For the Year ended 31 <sup>st</sup> March, 2017	For the Year ended 31 <sup>st</sup> March, 2016
<b>Income</b>		
Revenue from Operations	87,36,091.00	32,84,039.00
Other Income	84,988.25	88835.00
Less : Expenditure	34,41,332.99	31,18,757.88
<b>Excess of Income/Expenditure over Expenditure/Income</b>	<b>53,79,746.26</b>	<b>2,54,116.12</b>
Less : Provision for Taxes	25,000.00	27,000.00
Transferred to Welfare Fund	3,11,005.00	12,602.00
Net Royalty Payable to Members	49,76,073.00	2,01,631.00
<b>Balance</b>	<b>67,668.26</b>	<b>12,883.12</b>

During the year under review your Company has reported a total income of INR 88,21,079.25 (Rupees Eighty Eight Lakhs Twenty One Thousand Seventy Nine Only) as compared to previous years (ie 31<sup>st</sup> March 2016) Rs. 33,72,874/- (Rupees Thirty Three Lakhs Seventy Two Thousand Eight Hundred and Seventy Four) **which is an increase of 162% over last year !!!** Out of this years Income, the non-operating income amounts to INR 25,00,000/- (Rupees Twenty Five Lakhs Only). This goes to show that the Company is now moving towards being self-sufficient and is not dependent on Fund Raisers.

**TRANSFER TO RESERVES:**

The Company has transferred an amount equivalent to INR 3,11,005/- (Rupees Three Lakhs Eleven Thousand Five Only) to the Welfare Fund.

**EXPLANATIONS OR COMMENTS QUALIFICATION, RESERVATION OR ADVERSE REMARK OR DISCLAIMER:**

There are no qualifications, reservation or adverse remarks or disclaimers made by the Statutory Auditors of the Company in their report.

**ANNUAL RETURN:**

The extract of Annual Return pursuant to Section 92 of the Companies Act, 2013 read with the Companies (Management and Administration) Rules, 2014 in the prescribed Form MGT-9 is hereby attached with this Report as Annexure I and forms part of this Report. The said extract of the Annual Return is prepared as on 31<sup>st</sup> March, 2017.

**DETAILS OF NEW SUBSIDIARY/ JOINT VENTURES/ASSOCIATE COMPANIES OR COMPANY WHICH HAVE CEASED TO BE ITS SUBSIDIARY/JOINT VENTURES/ASSOCIATE COMPANIES:**

There are no New Subsidiary/ Joint Venture / Associates Companies of your Company for the period under review.



**CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO (SECTION 134(3)(m) OF THE COMPANIES ACT, 2013**

Rule 8 Sub-Rule 3 (A) pertaining to Conservation of Energy and Sub-Rule 3 (B) pertaining to Technology absorption are **not applicable** to the Company.

**Foreign exchange earnings and Outgo:**

There was no technology absorption and no foreign exchange earnings during the year under review. Hence, the information as required under Section 134(3)(m) of the Companies Act 2013 read with sub-rule (3) of Rule 8 of the Companies (Accounts) Rules, 2014, is **Nil**. However, the Foreign Exchange outgo during the year under review was Rs. 1,29,073.53 (Previous Year Rs. 2,05,684/-).

**CHANGE IN THE NATURE OF BUSINESS:**

There has been no change in the nature of business of the Company during the year under review.

**DETAILS OF DEPOSITS:**

Your Company has neither accepted nor invited nor there are any outstanding deposits to/from the public within the meaning of section 73(1) of the Companies Act 2013, read with the rules made there under.

**LOANS, GUARANTEES OR INVESTMENTS BY THE COMPANY:**

During the year under review, the Company has not made any loan or given any guarantee or made any investments which are covered under section 186 of the Companies Act, 2013 and rules framed there under.

**CONTRACT OR ARRANGEMENT WITH RELATED PARTIES:**

There are no contracts or arrangements entered into by the Company with related parties referred to in section 188(1) of the Companies Act, 2013 during the year under review. Hence the information to be furnished in Form AOC - 2 is **NIL**.

**SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATIONS IN FUTURE:**

There are no such Orders passed by the Regulators or Courts or Tribunals against the Company during the period under review.

**DETAILS IN RESPECT OF FRAUDS REPORTED BY AUDITORS UNDER SECTION 143(12) OTHER THAN THOSE WHICH ARE REPORTABLE TO THE CENTRAL GOVERNMENT, IF ANY:**

There are no Frauds in the Company during the period under review.



**DETAILS IN RESPECT OF ADEQUACY OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO THE FINANCIAL STATEMENTS:**

Your Company ensures that appropriate risk management limits, control mechanisms and mitigation strategies are in place through its efficient and effective Internal Control System and the same completely corresponds to its size, scale and complexity of operations. The Company strives to put several checks and balances in place to ensure that confidentiality is maintained. Effective procedures and mechanisms are rolled out to ensure that the interest of the Company is safeguarded at all times.

**DISCLOSURES UNDER SECTION 164(2):**

None of the Directors of the Company are disqualified from being appointed as Directors as specified under Section 164(2) of the Companies Act, 2013.

**CHANGE IN DIRECTORS AND KEY MANAGERIAL PERSONAL:**

The Following Directors have Resigned/Appointed during the year under review:

Sr. No.	Name of Directors	Date of Resignation /Appointment
1.	Suresh Wadkar (DIN: 02328736)	Resigned as on September 28, 2016
2.	Sonu Nigam (DIN: 01255528)	Resigned as on September 28, 2016
3.	Sanjay Tandon (DIN: 05317473)	Resigned as on September 28, 2016
4.	Shailendra Singh (DIN: 07663840)	Appointed as on September 28, 2016
5.	Sanjay Tandon (DIN: 05317473)	Appointed as Chief Executive Officer on November 28, 2016

**STATEMENT ON DECLARATION GIVEN BY THE INDEPENDENT DIRECTORS UNDER SECTION 149 (6) OF THE COMPANIES ACT, 2013:**

The provisions of Section 149 pertaining to the appointment of Independent Directors do not apply to your Company.

**PARTICULARS OF EMPLOYEES:**

The Society has a team consisting of Three (3) Managers – Licensing – Mr. Gautam Sharma, Mr. Deepak Khanna & Mr. Bharat Lodaya together with an Office Assistant

The Board would like to inform that the Company has no employee in the category specified under section 134 of Companies Act, 2013 read with Rules 8.



**DISCLOSURE OF REMUNERATION PAID TO DIRECTOR AND KEY MANAGERIAL PERSONAL:****A. DETAILS OF REMUNERATION/COMPENSATION RECEIVED BY MANAGING/ WHOLE TIME DIRECTOR FROM HOLDING/SUBSIDIARY COMPANIES**

The Managing / Whole time Director is not drawing any remuneration/compensation from the Company/Holding/Subsidiary Companies.

**B. PARTICULARS OF EMPLOYEES:**

None of the employees of the Company is drawing remuneration in excess of the limits prescribed under Rule (5)(2) of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

**BOARD MEETINGS:**

The Board of Directors (herein after called as "the Board") met for 6 times during the Year under review:

Sr. No.	Date of Meetings	Venue and time of the meeting	Directors present	Directors to whom Leave of absence was granted
1	27 <sup>th</sup> June, 2016	ISRA Office, 818, Crystal Paradise, Next to Janki Centre, Off Veera Desai Road, Andheri (W), Mumbai 400 053 at 4.30 pm	<ul style="list-style-type: none"> <li>• Anup Jalota</li> <li>• Sonu Nigam</li> <li>• Sanjay Tandon</li> <li>• Talat Aziz</li> <li>• Suresh Wadkar</li> <li>• Shantanu Mukherji</li> </ul>	<ul style="list-style-type: none"> <li>• Srinivas Doraiswamy</li> <li>• Jasbir Jassi</li> <li>• Kavita Krishnamurthy</li> </ul>
2	29 <sup>th</sup> August, 2016	ISRA Office, 818, Crystal Paradise, Next to Janki Centre, Off Veera Desai Road, Andheri (W), Mumbai 400 053 at 4.30 pm	<ul style="list-style-type: none"> <li>• Sonu Nigam</li> <li>• Sanjay Tandon</li> <li>• Suresh Wadkar</li> <li>• Anup Jalota</li> <li>• Talat Aziz</li> <li>• Shantanu Mukherji</li> <li>• Hariharan</li> <li>• Kavita Krishnamurthy</li> </ul>	<ul style="list-style-type: none"> <li>• Srinivas Doraiswamy</li> <li>• Jasbir Jassi</li> </ul>
3	28 <sup>th</sup> September, 2016	"Eden Hall", The Classique Club, Behind Infinity Mall, Link Road, Oshiwara, Andheri (W), Mumbai 400 053 at 4.30 pm	<ul style="list-style-type: none"> <li>• Sanjay Tandon</li> <li>• Talat Aziz</li> <li>• Shantanu Mukherji</li> <li>• Kavita Krishnamurthy</li> <li>• Jassi</li> </ul>	<ul style="list-style-type: none"> <li>• Srinivas Doraiswamy</li> <li>• Anup Jalota</li> <li>• Sonu Nigam</li> <li>• Suresh Wadkar</li> </ul>



4	28 <sup>th</sup> November, 2016	ISRA Office, 818, Crystal Paradise, Next to Janki Centre, Off Veera Desai Road, Andheri (W), Mumbai 400 053 at 4.30 pm	<ul style="list-style-type: none"> <li>• Talat Aziz</li> <li>• Shantanu Mukherji</li> <li>• Shailendra Singh</li> </ul>	<ul style="list-style-type: none"> <li>• Srinivas Doraiswamy</li> <li>• Jasbir Jassi</li> <li>• A. Hariharan</li> <li>• Kavita Krishnamurthy</li> <li>• Anup Jalota</li> </ul>
5	27 <sup>th</sup> December, 2016	"Board Room", Ground Floor, The Club, 197, D.N. Nagar, Andheri (W), Mumbai 400 053 at 2 pm	<ul style="list-style-type: none"> <li>• Kavita Krishnamurthy</li> <li>• Talat Aziz</li> <li>• Shantanu Mukherji</li> <li>• Shailendra Singh</li> <li>• Hariharan</li> </ul>	<ul style="list-style-type: none"> <li>• Srinivas Doraiswamy</li> <li>• Jasbir Jassi</li> <li>• Anup Jalota</li> </ul>
6	15 <sup>th</sup> March, 2017	"Anchor Room – B", 1 <sup>st</sup> Floor, Hotel Sun N Sand, Juhu, Mumbai 400 049 at 2 pm	<ul style="list-style-type: none"> <li>• Anup Jalota</li> <li>• Shailendra Singh</li> <li>• Talat Aziz</li> </ul>	<ul style="list-style-type: none"> <li>• Srinivas Doraiswamy</li> <li>• Jasbir Jassi</li> <li>• A. Hariharan</li> <li>• Kavita Krishnamurthy</li> <li>• Shantanu Mukherji</li> </ul>

#### **COMMITTEES OF BOARD:**

The Company being a Section 8 Company without any share capital, there are no mandatory Committees that are required to be formed as per the Companies Act, 2013.

However, the Company has voluntarily formed a Board of Advisors wef 1<sup>st</sup> January, 2017 consisting of the following members :

1. Ms. Lata Mangeshkar
2. Mr. Sonu Nigam
3. Ms. Alka Yagnik
4. Mr. Suresh Wadkar
5. Mr. Pankaj Udhas
6. Mr. Sanjay Tandon

The Board of Advisors is formed for guiding the Board of Directors' to achieve the Objectives of the Company. The Board of Advisors would ensure that all the compliances with the provisions of the Copyright Act, 1957 and the Copyright Rules, 2013, Companies Act, 2013 and any other applicable Acts and rules made thereunder and as amended from time to time are been complied by the Company.



The Responsibilities and Roles of the Board of Advisors are :

- To guide and assist the Board in methods regarding distribution of receipts collected by the Company;
- To help in administering trust funds, scholarships, training grants and other facilities for young Performers, as it think fit;
- To guide in subscribing to any local or other charities, and to grant donations for any public purpose, and to provide a superannuation fund for the employees of the Company, or otherwise to assist any such employees, their widows and children;
- To provide guidance in establishing, supporting, subscribing to, and aiding in, the establishment and support of funds, trusts, associations or institutions calculated to benefit directors, Members, ex-director or ex-Members of the Company or persons employed by or having dealings with the Company;
- To help the Board of Directors' to establish, support, subscribe to and aid in the establishment and support of, funds, trusts, associations, or institutions, calculated to benefit Performers collectively;
- To assist the Board of Directors' in framing any policies, rules, guidelines, schemes practices, in respect business of the Company, and any matters incidental thereto;

**AUDITORS:**

The Statutory Auditors, M/s. Kothari Mehta & Associates, bearing Firm Registration Number 112176W were appointed as the auditors of the Company for a period of 5 years at the Annual General Meeting of the Company held on September 29, 2014. Their continuance of appointment is to be confirmed and ratified at the ensuing Annual General Meeting. The Auditors have given their consent in writing and have furnished a certificate to the effect that their appointment, if made, would be in accordance with the provisions of Section 141 of the Companies Act, 2013. Your Directors recommend their appointment in the ensuing Annual General Meeting.

**DIRECTORS RESPONSIBILITY STATEMENT:**

Pursuant to sub-section (5) of Section 134 of the Companies Act, 2013 and to the best of their knowledge and belief and according to the information and explanations obtained /received from the operating management, your Directors make the following statement and confirm that-

- (a) in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- (b) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- (c) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (d) the directors had prepared the annual accounts on a going concern basis; and
- (e) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.



**OBLIGATION OF COMPANY UNDER THE SEXUAL HARASSMENT OF WOMEN AT  
WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013:**

Your Company has always believed in providing a safe and harassment free workplace for every individual through various interventions and practices. The Company always endeavors to create and provide an environment that is free from discrimination and harassment including sexual harassment.

During the year ended 31<sup>st</sup> March, 2017, there were no female employees in the Company and therefore no complaints have been received pertaining to sexual harassment.

**OPPORTUNITIES & CHALLENGES:**

As we had reported last year, Introduction Notices were sent to all major FM Radio Stations, TV Networks, Mobile Networks, Advertisement Companies. The response to our Notices was that ALL of these users refused to recognize the Performer's Rights. ISRA is now following up with them and discussions and negotiations are underway with some and ultimately, ISRA if forced to will take necessary legal action against them. The same is the position with respect to TV & Mobile Networks. The Society is well strategized to take on this Challenge.

The other challenge is from within the Industry with SaReGaMa and T-Series creating hurdles and taking a stand that Singers don't have Royalty Rights. However, ISRA is determined to establish the Singers Rights and also claim Royalties from these Labels which they have collected.

**ACKNOWLEDGEMENTS**

The Board would like to thank each and every member for their support and confidence in the Board to further the interests of the Singers in India. The Board would also like to thank the staff members and all associated people who have worked so diligently till date and hope that they would continue to do so in future. The Board would also like to place on record its appreciation for support and co-operation the Company has been receiving from several Users, the Law Firms that worked for us tirelessly and brought in such excellent results, bankers, consultants, the DIPP, Central & State Government authorities and regulatory authorities. Last but not least, the Board wishes to acknowledge and appreciate the immense efforts of the CEO – Mr. Sanjay Tandon, without whose passion and perseverance, ISRA would not be where it is today.

Your Board is hopeful that inspite of expected opposition from various quarters, in 2016-17, it would be able to achieve its objective of establishing the Performer's Rights in India. We seek your full-fledged support and the blessings of the Almighty.

**Long Live Singers!! Long Live their Unity!! Long Live ISRA!!**

**For The Indian Singers' Rights Association**

**Sd/-**

**Anup Jalota  
Chairman  
DIN: 00795505**

**Place: Mumbai**

**Date: 11<sup>th</sup> August, 2017**

**Annexure – I as attached -- MGT-9**

**Annexure – 2 as attached -- Form AOC – 2**



**ANEXURE TO BOARD'S REPORT****Annexure I Annual Return****Form No. MGT-9****EXTRACT OF ANNUAL RETURN**as on the financial year ended **31<sup>st</sup> March, 2017**

[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

**I. REGISTRATION AND OTHER DETAILS :**

i	CIN	U91100MH2013NPL242907
ii	Registration Date	03/05/2013
iii	Name of the Company -	Indian Singers' Rights Association
iv	Category / Sub-Category of the Company	Company Limited by Guarantee/ Non-Government Company
v	Address of the Registered office and contact details	2208, Lantana Building, Nahar Amrit Shakti, Chandivali, Andheri (E) Mumbai -400072 Ph : 022 4010 4666 / 4012 3666
vi	Whether listed company	No.
vii	Name, Address and Contact details of Registrar and Transfer Agent, if any	N.A.

**II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY :**

All the business activities contributing 10 % or more of the total turnover of the company shall be stated:- N.A.

**III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES :**

Sr. No	Name and Address of the Company	CIN/ GLN	Holding/ Subsidiary/ Associate	% of Share Holding	Section
NIL					



**IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity):**

- (i) *Category-wise Share Holding:* *Not Applicable*
- (ii) *Shareholding of promoters:* *Not Applicable*
- (iii) *Change in Promoters' Shareholding*  
*(Please specify, if there is no change):* *Not Applicable*
- (iv) *Shareholding Pattern of top ten*  
*Shareholders other than Directors,*  
*Promoters and Holders of GDRs and ADRs):* *Not Applicable*
- (v) *Shareholding of Directors and Key*  
*Managerial Personnel:* *Not Applicable*

**V. INDEBTEDNESS**

Indebtedness of the Company including interest outstanding/accrued but not due for payment: **NIL**

**VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL:**

A. Remuneration to Managing Director, Whole-time Directors and/or Manager: <b>NIL</b>						
Sr No.	Particulars of Remuneration	Name of MD/WTD/ Manager				Total Amount
			.....	.....	.....	
	Gross salary	----	----	----	----	----
1	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	----	----	----	----	----
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	----	----	----	----	----
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	----	----	----	----	----
2	Stock Option	----	----	----	----	----
3	Sweat Equity	----	----	----	----	----
4	Commission	----	----	----	----	----
	- as % of profit	----	----	----	----	----
	- others, specify...	----	----	----	----	----



**Indian Singers' Rights Association**

5	Others, please specify	----	----	----	----	----
	<b>Total (A)</b>	----	----	----	----	----
	Ceiling as per the Act	----	----	----	----	----

**B. Remuneration to other directors:** NIL

Sr no	Particulars of Remuneration	Name Of Directors				Total Amount
	1. Independent Directors • Fee for attending board / committee meetings • Commission • Others, please specify	----	----	----	----	----
	2. Other Non-Executive Directors • Fee for attending board / committee meetings • Commission • Others, please specify	----	----	----	----	----
	Total (2)	----	----	----	----	----
	Total (B)=(1+2)	----	----	----	----	----
	Total Managerial Remuneration	----	----	----	----	----
	Overall Ceiling as per the Act	----	----	----	----	----

**C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD:** *Not Applicable*

**VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:** NA

**For The Indian Singers' Rights Association**

Sd/-

**Anup Jalota**  
Chairman  
DIN: 00795505

**Place: Mumbai**  
**Date: 11<sup>th</sup> August, 2017**



**Annexure II**  
**Form No. AOC - 2**

[Pursuant to clause (h) or sub-section (3) of section 134 of the Companies Act, 2013  
and rule 8(2) of the Companies (Accounts) Rules, 2014]

**Form for disclosure of particulars of contracts/arrangements entered into  
by the Company with related parties referred to in sub-section (1) of section 188  
of the Companies Act, 2013 including certain arms length transactions  
under third proviso thereto**

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1. Details of contracts or arrangements or transactions not at arm's length basis  
NA
2. Details of material contracts or arrangements or transactions not at arm's  
length basis  
NA

**For The Indian Singers' Rights Association**

**Sd/-**

**Anup Jalota**  
**Chairman**  
**DIN: 00795505**

**Place: Mumbai**  
**Date: 11<sup>th</sup> August, 2017**



**KOTHARI MEHTA & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**  
Jain Bhavan, 2<sup>nd</sup> Floor,  
80, Dr. M.B.Velkar Street,  
Mumbai – 400 002  
Ph. – 2207 4977 / 2203 5512

To,  
**The Members of**  
**INDIAN SINGERS RIGHTS ASSOCIATION**

**INDEPENDENT AUDITORS' REPORT**

**Report on the Financial Statements**

We have audited the accompanying financial statements of INDIAN SINGERS RIGHTS ASSOCIATION ("the Company"), which comprise the Balance Sheet as at 31<sup>st</sup> March, 2017, the Statement of Income & Expenditure for the year then ended and a summary of significant accounting policies and other explanatory information.

**Management's Responsibility for the Financial Statements**

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ('the Act') with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and design, implementation and maintenance of internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

**Auditors' Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act and the rules made there under including the accounting standards and matters which are required to be included in the audit report.

We have conducted our audit in accordance with Standards of Auditing specified under section 143(10) of the Act. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risk of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation and fair presentation of the financial statements that give a true and fair view, in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis of our audit opinion on the financial statements.



## Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India of the state of affairs of the company as at March 31, 2017 and its income for the year ended on that date.

## Report on other legal and Regulatory Requirements

1. The Company is exempted from reporting on matters specified in Companies (Auditor's Report Order, 2016) issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Companies Act, 2013 as it falls within the exception as specified in Para 1(2)(iii) of the Order from the Annexure, and on statement of the matters specified in paragraphs 3 and 4 of the said Order.
2. As required by section 143(3) of the act, we report that:
  - a. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit;
  - b. In our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of such books;
  - c. The Balance Sheet and the Statement of Income & Expenditure Account dealt with by this Report are in agreement with the books of account;
  - d. In our opinion the financial statements comply with the accounting standards specified under section 133 of the Act, read with rule 7 of the Companies (Accounts) Rules, 2014;
  - e. On the basis of written representations received from the directors as on 31<sup>st</sup> March, 2017 and taken on record by the Board of Directors, we report that none of the directors is disqualified as on 31<sup>st</sup> March, 2017 from being appointed as a director in terms of sub-section (2) of section 164 of the Act;
  - f. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our knowledge and belief and according to the information and explanations given to us:
    - i. The Company does not have any pending litigations which would impact its financial position.
    - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
    - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For KOTHARI MEHTA & ASSOCIATES  
CHARTERED ACCOUNTANTS  
Firm M. No. 112176W

Sd/-

Place : Mumbai  
Date : 11<sup>th</sup> August, 2017

N.A. MEHTA  
(Partner)  
M. NO. 038847



**INDIAN SINGERS RIGHTS ASSOCIATION**

Balance Sheet as at 31st March, 2017

Particulars	Note No		As at 31/3/2017 ₹	As at 31/3/2016 ₹
<b>I. LIABILITIES</b>				
(1) Shareholder's Funds				
Reserves and surplus	2		1,18,948.56	51,280.30
(2) Non-current liabilities				
(a) Other Long term liabilities	3		-	3,00,000.00
(3) Current liabilities				
(a) Short term borrowings	4		4,87,000.00	5,00,000.00
(b) Trade payables	5		22,34,665.33	4,38,085.16
(c) Other Current Liabilities	6		55,41,280.00	2,54,233.00
<b>Total of 1,2 &amp; 3</b>			<b>83,81,893.89</b>	<b>15,43,598.46</b>
<b>II. ASSETS</b>				
(1) Non-current assets				
(a) Fixed assets				
(i) Tangible assets	7		59,356.50	81,673.50
(b) Long-term loans and advances	8		15,05,933.10	7,96,697.80
(c) Other non-current Assets	9		48,00,000.00	-
(2) Current assets				
(a) Trade receivables	10		88,457.00	3,000.00
(b) Cash and cash equivalents	11		14,20,922.29	2,36,529.16
(c) Other current assets	12		5,07,225.00	4,25,698.00
<b>Total of 1 &amp; 2</b>			<b>83,81,893.89</b>	<b>15,43,598.46</b>
Significant Accounting Policies & Notes on Financial Statements	1 to 23			

The accompanying notes are an integral part of the financial statements.

As per our report of even date.

For KOTHARI MEHTA & ASSOCIATES  
Chartered Accountants

For INDIAN SINGERS RIGHTS ASSOCIATION

Sd/-  
N. A. MEHTA  
( Partner )  
Place : MUMBAI  
Dated : 11th August, 2017

Sd/-	Sd/-	Sd/-
Anup Jalota	Talat Aziz	Sanjay Tandon
(Director)	(Director)	CEO
Place : MUMBAI		
Dated : 11th August, 2017		



**INDIAN SINGERS RIGHTS ASSOCIATION****Statement of Income & Expenditure for the year ended 31st March, 2017**

Particulars	Note No		Current Year 2016 - 2017 ₹	Previous Year 2015 - 2016 ₹
<b>INCOME</b>				
Revenue from Operations	13		87,36,091.00	32,84,039.00
Other Income	14		84,988.25	88,835.00
<b>Total Revenue</b>			88,21,079.25	33,72,874.00
<b>EXPENDITURE</b>				
Employee Benefits Expense	15		12,55,535.00	14,60,896.00
Depreciation and Amortization Expenses			65,817.00	49,128.00
Other Expenses	16		21,19,980.99	16,08,733.88
<b>Total Expenses</b>			34,41,332.99	31,18,757.88
Excess of Income/(Expenditure) over Expenditure/Income			53,79,746.26	2,54,116.12
Provision for Income Tax			25,000.00	27,000.00
Transferred to Welfare Fund			3,11,005.00	12,602.00
Net Royalty Payable to Members			49,76,073.00	2,01,631.00
<b>BALANCE</b>			67,668.26	12,883.12
Significant Accounting Policies & Notes on Financial Statements	1 to 23			

The accompanying notes are an integral part of the financial statements.

As per our report of even date.

For **KOTHARI MEHTA & ASSOCIATES**  
Chartered Accountants

For **INDIAN SINGERS RIGHTS ASSOCIATION**

Sd/-

Sd/-

Sd/-

Sd/-

**N. A. MEHTA**

( Partner )

Place : MUMBAI

Dated : 11th August, 2017

**Anup Jalota**

(Director)

Place : MUMBAI

Dated : 11<sup>th</sup> August, 2017

**Talat Aziz**

(Director)

**Sanjay Tandon**

CEO



**INDIAN SINGERS RIGHTS ASSOCIATION**

**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH,2017**

**COMPANY OVERVIEW :**

The Society was founded on 3rd May, 2013 as a Company limited by guarantee having no Share Capital and is a non profit body. The Liability of each member is limited to ₹ 500/-. The Society exercises and enforces on behalf of the members of the Company all their rights and remedies and collects royalty for its members by virtue of the Copy Right Act,1957.

The Society is registered in terms of the provisions of Section 33 (3) of the Copyright Act, 1957 on 14th June, 2013 for a period of five (5) years.

**1. SIGNIFICANT ACCOUNTING POLICIES :**

A. Basis of preparation of financial statements :

The financial statements have been prepared under the historical cost convention, in accordance with the generally accepted accounting principles & the provisions of The Companies Act, 2013.

B. Basis of Accounting :

All income and expenditure items having material bearing on the financial statement are recognised on accrual basis except for retirement benefits and certain other items which are accounted on cash basis due to the reason of uncertainty to ascertain the quantum thereof with reasonable accuracy, they being not material.

C. Fixed Assets and Depreciation :

- a) Tangible Fixed Assets are stated at cost of acquisition or capitalisation less depreciation.
- b) Depreciation on fixed assets is on straight line value method at such rates and in such manner as prescribed by Schedule II of the Companies Act, 2013. Assets acquired during the month is ignored for that month and depreciation is charged from next month for the purpose of calculating the period of acquisition & disposals.

D. Revenue Recognition :

Revenue is recognised on the basis of Fees/Royalty received by the Company under the grant of Assignment for usage of performers rights irrespective of the period covered by the licence.

However, revenue pertaining to/from users litigating in courts, is recognized when such fees is received by the Company on the conclusion of the said litigation.

E. Retirement Benefits :

It is accounted as and when paid.

F. Investments :

All the Investments are valued at cost

G. Income Tax :

Current tax is determined as the amount of tax payable in respect of Finance Income for the Year, as the Company is a company formed under Section 25 of the Companies Act,1956.

Since the tax liability is restricted to Finance Income, the question of Deferred Tax does not arise.



# Indian Singers' Rights Association

	As at 31/3/2017 ₹	As at 31/3/2016 ₹
<b>2 RESERVE &amp; SURPLUS :</b>		
Income & Expenditure Account		
Opening Balance	51,280.30	38,397.18
Add: Profit /(Loss) during the Year	67,668.26	12,883.12
	<u>1,18,948.56</u>	<u>51,280.30</u>
<b>3 OTHER LONG TERM LIABILITIES</b>		
Copyright Establishment Fund	-	20,00,000.00
Less : Expenses Appropriated towards Copyright Development	-	17,00,000.00
	<u>-</u>	<u>3,00,000.00</u>
<b>4 SHORT TERM BORROWINGS : (Unsecured)</b>		
From Related Association	4,87,000.00	5,00,000.00
	<u>4,87,000.00</u>	<u>5,00,000.00</u>
<b>5 TRADE PAYABLES :</b>		
Sundry Creditors	22,34,665.33	4,38,085.16
	<u>22,34,665.33</u>	<u>4,38,085.16</u>
<b>6 OTHER CURRENT LIABILITIES :</b>		
Payable to Members	2,39,100.00	37,500.00
Welfare Fund	3,26,107.00	15,102.00
Royalty Payable to Members	49,76,073.00	2,01,631.00
	<u>55,41,280.00</u>	<u>2,54,233.00</u>



**SCHEDULES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 2017**

**7. FIXED ASSETS**

Description	Gross Block			Depreciation				Net Block	
	Opening as on 01.04.16	Addition/ Deletion	Closing as on 31.03.17	Opening as on 01.04.16	Additions/ Deletion	Adjustments	Closing as on 31.03.17	As on 31.03.17	As on 31.03.16
<b>Tangible</b>									
Computer & Printers	1,28,689.52	43,500.00	1,72,189.52	86,693.52	54,532.00	--	1,41,225.52	30,964.00	41,996.00
Office Equipments	59,392.50	--	59,392.50	19,715.00	11,285.00	--	31,000.00	28,392.50	39,677.50
<b>TOTAL</b>	1,88,082.02	43,500.00	2,31,582.02	1,06,408.52	65,817.00	--	1,72,225.52	59,356.50	81,673.50
Previous Period	1,48,069.52	40,012.50	188,082.02	57,280.52	49,128.00	--	1,06,408.52	81,673.50	--

31/3/2016

₹

31/3/2015

₹

**8 LONG TERM LOANS AND ADVANCES :**

(Unsecured – Considered good)

Advance Income Tax (Net of Provisions)

15,05,933.10

7,96,697.80

15,05,933.10

7,96,697.80

**9 OTHER NON CURRENT ASSETS :-**

(Unsecured – Considered good)

Deffered Revenue Expenditure

Copyright Establishment Fund

Opening Balance

Add : Transferred during the year

(3,00,000.00)

--

51,00,000.00

--

48,00,000.00

--

**10 TRADE RECEIVABLES :**

(Unsecured – Considered good)

Outstanding for a period exceeding six months

Others

3,000.00

3,000.00

85,457.00

--

88,457.00

3,000.00



**11 CASH & CASH EQUIVALENTS :**

Cash in hand	686.00	8,291.00
<u>Balances with Banks</u>		
In Current Account	3,83,428.99	2,28,238.16
In Fixed Account	10,36,807.30	--
	<u>14,20,922.29</u>	<u>2,36,529.16</u>

**12 OTHER CURRENT ASSETS :(Unsecured - Considered good)**

Advances recoverable in cash or in kind or for value to be received	1,38,806.00	69,703.00
Security Deposits	3,11,070.00	3,11,070.00
Others	57,349.00	44,925.00
	<u>5,07,225.00</u>	<u>4,25,698.00</u>

**2016 - 17                      2015 - 16**

**13 REVENUE FROM OPERATIONS :**

Membership Fees Received	16,000.00	32,000.00
Funds from Performance	25,00,000.00	30,00,000.00
License Fees Received	<u>62,20,091.00</u>	<u>2,52,039.00</u>
	87,36,091.00	32,84,039.00

**14 OTHER INCOME :**

Miscellaneous Income	2,037.25	1,857.00
Interest	<u>82,951.00</u>	<u>86,978.00</u>
	84,988.25	88,835.00

**15 EMPLOYEE BENEFIT EXPENSE :**

Salary	12,39,918.00	14,45,785.00
Staff Welfare	<u>15,617.00</u>	<u>15,111.00</u>
	12,55,535.00	14,60,896.00

**16 OTHER EXPENSES :**

Auditors Remuneration – Audit Fees	86,250.00	57,500.00
Electricity Expenses	1,04,530.00	1,05,467.00
Legal & Professional Fees	46,12,652.00	6,87,244.00
Meeting Expenses	1,50,449.00	1,44,754.00
Miscellaneous Expenses	4,52,494.77	2,24,108.64
Printing & Stationery	1,95,020.00	1,18,681.00
Rates & Taxes – P. Tax Company	2,500.00	2,500.00
Rent Office	9,77,860.00	8,93,554.00
Repairs & Maintenance	74,523.00	1,50,772.00
Service Tax	2,090.00	1,000.00
Telephone & Internet Expenses	53,745.15	66,180.85
Travelling Expenses	5,07,867.07	8,35,859.39
Website Expenses	<u>--</u>	<u>21,113.00</u>
	72,19,980.99	33,08,733.88

Less :Expenses Appropriated from Copyright Establishment Fund	<u>51,00,000.00</u>	<u>17,00,000.00</u>
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	21,19,980.99	16,08,733.88
--	--------------	--------------



17. There were no earnings (P.Y. NIL) during the year in foreign currency. Outgo of foreign currency for the year is Rs. 1,29,072.53 (P.Y. Rs. 2,05,684/- for travelling) for membership & subscription.
18. The Association had set aside a sum of Rs. 20,00,000/- towards Copyright Establishment Fund in year before last, and out of the same a sum of Rs. 17,00,000/- was appropriated towards Copyright Development Fund for previous, leaving a balance of Rs. 3,00,000/-. The said balance of Rs. 3,00,000/- has been appropriated against Copyright Development Fund total provision of Rs. 51,00,000/- and balance of Rs. 48,00,000/- has been shown as deferred revenue expenditure on account of Copyright Development Fund.
19. During the period 8.11.2016 to 30.12.2016 your company has not deposited any amount in bank whether specified bank notes or otherwise. Opening Balance of Cash as on 8.11.2016 was Rs. 23,343/- & after deduction of expenses the closing cash in hand as on 30.12.2016 was Rs. 19,539/-.
20. In the opinion of the Board, provision have been made for all known liabilities.
21. Current Assets and Advances are approximately of the value as stated if realized in the ordinary course of business.
22. Advances, Debtors & Creditors balances are subject to confirmation and reconciliation.
23. Previous years figures have been regrouped/reclassified wherever necessary to correspond with current years classification/disclosure.

**For KOTHARI MEHTA & ASSOCIATES**  
Chartered Accountants.

**For INDIAN SINGERS RIGHTS ASSOCIATION**

Sd/-

**N. A. MEHTA**  
( Partner )  
Place : MUMBAI  
Dated : 11th August, 2017

Sd/-

**Anup Jalota**

(Directors)  
Place : MUMBAI  
Dated : 11th August, 2017

Sd/-

**Talat Aziz**

Sd/-

**Sanjay Tandon**



**MEMBERS AS ON 31<sup>st</sup> MARCH, 2017**

<b>Mem. No.</b>	<b>Member's Name</b>
1	Lata Mangeshkar
2	Usha Mangeshkar
3	Suresh Wadkar
4	Gurdas Maan
5	Pankaj Udhas
6	Alka Yagnik
7	Abhijeet Bhattacharya
8	Kumar Sanu Bhattacharjee
9	Sonu Nigam
10	Sanjay Tandon
11	Asha Bhosle
12	Shantanu Mukherjee
13	Kunal Vinod Ganjawalla
14	Sudesh Bhosle
15	Roop Kumar Rathod
16	Shreya Ghoshal
17	Kailash Kher
18	Sunidhi Chauhan
19	Mahalakshmi Iyer
20	Richa Sharma
21	Soumya Rao
22	Hariharan
23	Neeraj Shridhar
24	Abhijeet Sawant
25	Meenal Jain
26	Vijayaprakash Ramasesha
27	Jolly Mukherjee
28	Aditi Singh Sharma
29	Sadhana Purushottam Ghanekar
30	Anuradha Paudwal
31	Mohd. Aziz
32	Kavita Seth



33	Udit Narayan Jha
34	Deepa Narayan Jha
35	Aditya Narayan Jha
36	Saapna Mukerji
37	Shabbir Ahmed Shaikh
38	Mukeshji
39	Nitin Mukesh
40	Shruti Pathak
41	Gayatri Ganjawala
42	Neeti Mohan
43	Kavita Krishnamurti
44	Bela Sulakhe
45	Rajesh Raman
46	M K Balaji
47	Naresh Iyer
48	G Venugopal
49	Ranina Reddy
50	Ranjini Jose
51	Andrea Maria Jeremiah
52	T N Krishnachandran
53	Jyotsna Radhakrishnan
54	Sayanora Philip
55	K G Ranjith
56	Gayathri PA
57	Anitha Karthikeyan
58	Charulatha Mani
59	Suchithra V Ramanan
60	Madhumitha
61	Vani Jairam
62	Sucharitha Thyagarajan
63	Shweta Mohan
64	Sandhya Jayakrishna
65	P Susheela
66	K J Yesudas
67	Vijay Yesudas
68	Harish Ram Srinivas



69	S Mahathi
70	Saindhavi Prakash
71	Sujatha Mohan
72	N S Ramya
73	Aalaap Raju
74	Ganga Sittrarasu
75	Vijay Balakrishnan
76	Siddharth Mahadevan
77	Shankar Mahadevan
78	Suchitra R
79	Srinivasan Doraiswamy
80	Devan Ekambaram
81	Sanjivani Bhelande
82	Ravi K Tripathi
83	Krishna Beura
84	Anushka Manchanda
85	Unnikrishnan Parakkal
86	Rahul Nambiar
87	Talat Aziz
88	Nambalat Unnimenon
89	Harshdeep Kaur
90	Sangeet Haldipur
91	Anusha Mani
92	Vasundhara Das
93	Aditi Paul
94	Tipu
95	Harini E
96	P K Veeramani Daasan
97	Akriti Kakar
98	S P Balasubrahmanyam
99	S P Charan
100	Somasundaram Raju
101	Tarannum Mallik
102	Anup Purshottamdas Jalota
103	Shailendra Singh
104	Manasi Ravindranath Scott



105	Vijaya Shanker
106	Vasuda Sharma
107	Keerthi/Kirti Sagathia
108	Sneha Pant Desai
109	Yashita Yashpal Sharma
110	Shefali Alvares
111	Chitra Jagjit Singh
112	Jagjit Singh Dhiman
113	Mamta Sharma
114	Bianca Gomes
115	Neuman Adrian Pinto
116	Kshitij Tarey
117	Sanam Puri
118	H. Priya
119	Himani Kapoor
120	Priya Saraiya
121	Shriram Iyer
122	Usha Uthup
123	Raman Mahadevan
124	Alyssa Mendonsa
125	Aloysuis Mendonsa
126	Nandini Srikar
127	Paroma P. Dasgupta
128	Antara Mitra
129	Shradha Pandit
130	Divya Kumar B. Pushkarna
131	Rashi Kaur
132	Chithra Vijayashankar
133	M. SreeRamaChandra
134	Haricharan Seshadri
135	Anuj Gurwara
136	Palak Muchhal
137	D. VelMurugan
138	Amitabh Narayan
139	A. Sunil Bector
140	Vishal Mishra



141	Aishwarya Nigam
142	Brijesh Kumar Tripathi
143	Sayantani Das
144	Abhinanda Sarkar
145	Nihira Deshpande
146	Suchismita Das
147	Kunnath Krishna Kumar
148	Jaswant Singh Yadav
149	Alisha Madhukar Chinai
150	Sumedha Karmahe
151	Sukhwinder Baldevraj Singh
152	Sona Mohapatra
153	Aman Trikha
154	Mohit Chauhan
155	Neha Bhasin
156	Arpita Chakraborty
157	Amrik Singh
158	Ameya Shildhankar
159	Rajinder Singh Panesar
160	Vishal Dadlani
161	Shekhar Ravjiani
162	Soham Das
163	Hamsika Iyer
164	Mohit Pathak
165	Siddhant Bhosle
166	Shahid Maliya
167	Arijit Singh
168	Jayanta Mukherjee
169	Dominique Cerejo
170	Clinton Cerejo
171	Jimmy Felix
172	Jai Mangaldas
173	Potturi R. Kousalya
174	Potturi Sudha Rani
175	B. Vijayalakshmi
176	Smita Vallurupalli



177	Kunche Raghunath
178	Venu Srirangam
179	Rahul Seth
180	Sen Sohail Sameer
181	Ankita Joshi
182	Saandip Bakchu
183	Jai Menon
184	Aamir Mamnoon
185	Farhan Akhtar
186	Naushiv Soni
187	Bhavana Rajesh Dhabre
188	Rajesh Dhabre
189	Amit Kumar Ganguly
190	Sumeet Kumar Ganguly
191	Sanchiti Raju Sakat
192	Rekha Bhardwaj
193	Nalin P. Verma
194	K. Srivardhani
195	Jassi Jasbir
196	Kishore Kumar
197	Ankur Tewari
198	Shalmali Kholgade
199	Komal Kuwadekar
200	Sherrin Varghese
201	Sathyaprakash D.
202	Manmeet Singh Chandhoke
203	Harmeet Singh Chandhoke
204	Anjan Bhattacharya
205	Amol Gupte
206	Sharmila P.
207	Harmeet Singh Arora
208	Ravindra Tiwari
209	Avinash Pathak
210	Vinaita Sivakumar
211	Vandana Srinivasan
212	Janaki Iyer
213	M. M. Monissha



214	Sangeeta Rajeswaran
215	M. M. Manasi
216	Sharanya Srinivasan
217	Suchith Suresan
218	Sooraj Santhosh
219	Abhay Jodhpurkar
220	V. Prasanna
221	Harini Ramachandran
222	Bikramjit Singh
223	B. Mallikarjuna Rao
224	M. Gopikapurnima
225	Deepali Sathe
226	Pratibha Singh Baghel
227	Rajiv Sundaresan
228	Angaraag Mahanta
229	Ritu Pathak
230	Murtaza M. Retiwala
231	Tasneem M. Retiwala
232	Jonita Gandhi
233	Gaurav Kalyani
234	Sanah Moithutty
235	Satish Dehra
236	Ashish Anant Ghadge
237	Kamal Debnah
238	Ajit Jogindra Singh
239	Shruti Haasan
240	Sonu Shah Sisondia
241	Mintoo Verma
242	Seema Anil Sehgal
243	Smita Jain
244	Priya Andrews
245	Rahul Pandey
246	Siddharth Basrur
247	Supriya Adhikari
248	Jatinder Pal Singh
249	Swaroop Khan



250	Vidhi Mehta
251	Nihaarika R. Sinha
252	Medtiya Apurva Danaram
253	Chetan Shashital
254	Jagdeep Singh
255	Tamoghna Ghosh
256	Vishvesh Parmar
257	Girish Marwaha
258	Kirti Sharma
259	Jubin Nautiyal
260	Purshottamdas Jalota
261	Gulraj Singh Ghumman
262	Raghav Sachar
263	Ajay Pohankar
264	Siddharth Banerjee
265	Prakriti Kakar
266	Sukriti Kakar
267	Parthiv Bharatbhai Gohil
268	Nikhil D'souza
269	Amarsingh Surgyani Meena
270	Pandit Jasraj
271	Sachin Sanghvi
272	Jigar Saraiya
273	Mallikarjun Gopal Emme
274	Sanjay Kumar Yadav
275	Kuldeep Shukla
276	Mehak Suri
277	Parth Suri
278	Suman Sridhar
279	Majid Ali Warsi
280	Utpal Mazumdar
281	Gaurish Hari Shanbhag
282	Roopa M Banerjee
283	Harman Kaur
284	Raghav Sharma
285	Vijay Sharma



286	Abuzar Akhtar Indorewala
287	Saint Dr. Gurmeet Ram Rahim Singh Ji Insan
288	Sonali Anand Patel
289	Sandeep Yadav
290	Diship Garg
291	Harsimrath Kaur Sodhi
292	Vandana Vishwas
293	D Imman
294	D Srikanth
295	C Deva
296	G V Prakash Kumar
297	Uthara Unnikrishnan
298	Pedro Antoneto Hipolito Lopes

**MEMBERS ADDED SINCE 1<sup>ST</sup> APRIL, 2017 TILL 11<sup>TH</sup> AUGUST, 2017**

<b>Mem. No.</b>	<b>Member's Name</b>
299	B Vijay Antony
300	Krishnaraj Ramasamy
301	P A Peer Mohamed
302	Sadras Neelakantan Surendar
303	H Anantha Narayanan
304	Ramani Karthik
305	Neelam Narayan
306	Tarlochan Singh



NOTES



## GLIMPSES OF THE 3rd AGM



## Celebrating Lataji's Birthday





## REGISTRATION CERTIFICATE



No.10-9/2013-CRB/Legis./Unit  
Government of India  
Ministry of Human Resource Development  
Department of Higher Education  
Copyright Office

### Certificate of registration of Indian Singers' Rights Association (ISRA) under section 33(3) of the Copyright Act, 1957

It is certified that Indian Singers' Rights Association (ISRA), 2208, Lantana, Nahar Amrit Shakti, Chandivali, Andheri (E), Mumbai 400072 has been registered by the Central Government, vide Registration No P.R.S.-01/2013 as a Performer's Society (Copyright Society) under sub-section (3) of section 33 of the Copyright Act, 1957 (14 of 1957) and permitted to commence and carry on the copyright business in Performers' Rights of singers and other activities ancillary thereto.

The registration and the permission hereby granted are subject to the following conditions and liable to be cancelled on non-compliance with, or contravention of, any of them, namely:—

- that the particulars furnished in the application are true and correct and not misleading in any manner; and
- that the Performer's Society (Copyright Society) shall duly comply with all the obligations imposed on it by or under the Copyright Act, 1957 (14 of 1957) and the Copyright Rules, 1958,
- that the registration of Indian Singers' Rights Association (ISRA), as a Performer's Society (Copyright Society) is for the period of five years only as per sub-section (3A) of section 33 of the Copyright Act, 1957 (14 of 1957).

New Delhi  
Dated : 14<sup>th</sup> June 2013

*G.R. Raghavender*  
(G.R. RAGHAVENDER) 14/6/2013  
Registrar of Copyrights

## CERTIFICATE OF INCORPORATION



### प्रारूप 1 पंजीकरण प्रमाण-पत्र

कॉर्पोरेट पहचान संख्या : U91100MH2013NPL242907 2013 - 2014

मैं एतद्वारा सत्यापित करता हूँ कि सैलर्स  
Indian Singers' Rights Association

का पंजीकरण, कम्पनी अधिनियम 1956 (1956 का 1) की धारा 25 के अधीन आज किया जाता है और यह कम्पनी लिमिटेड है।

यह निगमन-पत्र आज दिनांक तीन मई दो हजार तेरह को मुंबई में जारी किया जाता है।

### Form 1 Certificate of Incorporation

Corporate Identity Number : U91100MH2013NPL242907 2013 - 2014  
I hereby certify that Indian Singers' Rights Association is this day incorporated under Section 25 of the Companies Act, 1956 (No. 1 of 1956) and that the company is limited.

Given at Mumbai this Third day of May Two Thousand Thirteen.



Registrar of Companies, Maharashtra, Mumbai  
कम्पनी रजिस्ट्रार, महाराष्ट्र, मुंबई  
\*Note: The corresponding form has been approved by PADMAVATHI BALAKRISHNAN, Deputy Registrar of Companies and this certificate has been digitally signed by the Registrar through a system generated digital signature under rule 5(2) of the Companies (Electronic Filing and Authentication of Documents) Rules, 2008.  
The digitally signed certificate can be verified at the Ministry website (www.mca.gov.in).

कम्पनी रजिस्ट्रार के कार्यालय अभिलेख में उपलब्ध पत्राचार का पता :  
Mailing Address as per record available in Registrar of Companies office:  
Indian Singers' Rights Association  
2208, LANTANA BUILDING, NAHAR AMRIT SHAKTI, CHANDIVALI, ANDHERI (E),  
MUMBAI - 400072,  
Maharashtra, INDIA



Registered Office : 2208, Lantana, Nahar Amrit Shakti, Chandivali, Andheri (E), Mumbai - 400 072.  
Corporate Office : 818, Crystal Paradise, Next to Janki Centre, Link Road, Andheri (W), Mumbai 400 053  
Tel : 022 4010 4666 / 022 4012 3666 • Email : info@isracopyright.com • www.isracopyright.com  
CIN : U91100MH2013NPL242907